

Development Authority of the North Country
Investment Report
April 1, 2006 - March 31, 2007

Instructions - Item (f) An investment Report prepared in accordance with the provisions of Section 2925(6) of the Public Authorities Law

1. Investment Policy is attached separately - I. f DANC Investment Policy 010506
2. The Policy was last amended in January 2006, but reviewed in January 2007.
3. There were no amendments to the policy in this fiscal year.
4. See the Audited Financial Statements which are attached separately for audited Investment Information.
5. Total Investment Income for the Development Authority \$3,356,315
6. Total Fees, Commissions or Other Charges of the Development Authority \$60,164