
2022-2023 FINAL BUDGET



February 24, 2022



**Board Resolution No. 2022-02-08
February 24, 2022**

**APPROVING FISCAL YEAR 2022-2023 ADMINISTRATIVE BUDGET,
CAPITAL PROJECTS, ADMINISTRATIVE ALLOCATIONS
AND AUDIT COMMITTEE BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the Fiscal Year 2022-2023 Administrative Budget detailed by the attached Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule as Appendix B, and

Whereas, it is necessary for the Development Authority of the North Country to restrict certain funds, as detailed by the attached Appendix C, and to, upon request, receive legislative initiatives to administer, and

Whereas, the Development Authority of the North Country allocates gross administrative charges to operating companies as detailed by the attached Appendix D, and

Whereas, the Audit Committee retains Certified Public Accountants to perform audits of the financial statements and internal controls and requires a budget for such services as follows:

Financial Audit	\$39,100
Miscellaneous Accounting Services	<u>\$ 5,000</u>
	\$44,100

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

- 1. The Fiscal Year 2022-2023 Administrative Budget and line items contained therein, as proposed and set forth in Appendix A, is hereby approved and adopted.**
- 2. The Administrative capital projects for the Fiscal Year 2022-2023, as set forth in Appendix B, are hereby approved and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting, therefore, on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2022-2023.**

3. The Schedule of Restricted / Board Designated Reserves, as proposed and set forth in Appendix C, is hereby approved and adopted. Further, to enhance the Authority's ability to manage such reserves, the Authority to create and manage reserves is hereby delegated to the Executive Director who shall report such actions to the Finance Committee on a timely basis.
4. The Fiscal Year 2022-2023 Administrative Allocations as proposed and set forth in Appendix D are hereby approved and adopted.
5. The Audit Committee Budget, as proposed and set forth, is hereby approved and adopted.
6. The Executive Director is authorized to receive legislative initiatives on behalf of the Authority and to execute grant agreements and related documents with grant recipients as appropriate.

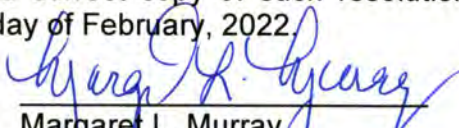
Motion by: E. Virkler

Seconded by: D. Mastascusa

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-08 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.



 Margaret L. Murray
 Board Vice Chairperson

**Administration
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Grant Revenue					
4183	NY State Grants	\$5,851.25	\$4,000.00	\$3,952.50	\$5,000.00
	Total Grant Revenue	5,851.25	4,000.00	3,952.50	5,000.00
Other Income					
4164	Miscellaneous	191,828.79	211,300.00	155,986.97	191,700.00
	Total Other Income	191,828.79	211,300.00	155,986.97	191,700.00
4201	Gain on Sale of Assets	19,432.75	21,000.00	5,300.00	35,000.00
Interest Income					
4102	Investment Interest Income	115,152.82	98,400.00	63,663.92	79,219.00
420...	Mark to Market Adjustment	(1,821.42)	0.00	(8,922.50)	0.00
	Total Interest Income	113,331.40	98,400.00	54,741.42	79,219.00
	Total Income	330,444.19	334,700.00	219,980.89	310,919.00
Salaries					
500...	Administrative Wages	1,153,045.89	1,212,691.00	873,674.97	1,246,830.00
500...	Engineering Wages	1,233.77	0.00	0.00	0.00
500...	Overtime Wages	22.36	1,000.00	286.99	2,500.00
	Total Salaries	1,154,302.02	1,213,691.00	873,961.96	1,249,330.00
Fringe Benefits					
503...	FICA Expense	82,633.13	82,432.00	62,389.97	86,036.00
503...	Pension Expense	309,626.32	145,280.00	99,092.35	107,372.00
503...	VDC Expense	0.00	0.00	10,067.94	8,102.00
503...	Health Insurance	107,815.20	135,154.00	95,447.64	122,173.00
504...	Retiree Health Insurance	67,705.02	85,343.00	61,616.60	95,162.00
503...	Workers Comp	1,485.30	2,032.00	1,416.45	1,836.00
503...	Disability Insurance	1,011.56	2,797.00	2,147.97	3,377.00
5036	Unemployment	6,592.94	10,000.00	0.00	10,000.00
504...	Post Retire Overhead	(62,244.64)	81,254.00	57,211.35	80,685.00
5051	Benefit Admin. Fees	10,391.17	13,730.00	7,703.48	9,800.00
5054	Employee Physicals & Screening	1,738.00	1,787.00	547.75	1,842.00
	Total Fringe Benefits	526,754.00	559,809.00	397,641.50	526,385.00
Operations & Maintenance					
5134	Maintenance Contracts	1,070.52	2,720.00	1,523.77	2,800.00
5403	Safety Equipment & Supplies	13,957.00	11,746.00	5,170.13	7,110.00
	Total O & M	15,027.52	14,466.00	6,693.90	9,910.00
Office & Administrative					
5053	Misc Employee Costs	4,767.81	5,215.00	1,109.50	5,063.00
5102	Office Rent	108,150.80	121,936.00	91,429.30	122,127.00
5104	Office Supplies	9,933.33	6,749.00	5,307.37	9,000.00
5110	Postage & Shipping	5,218.26	6,000.00	4,028.77	6,908.00
5112	Telephone	2,907.13	5,310.00	2,749.18	4,169.00
5114	Cellular Services	5,498.57	5,500.00	3,645.41	5,100.00
5118	Other Communications	9,392.82	9,600.00	6,594.46	9,720.00
5120	Dues & Subscriptions	3,075.00	4,415.00	1,695.08	4,415.00
5122	Public Info & Advertising	8,991.73	4,590.00	421.52	3,000.00
5123	Promotional Materials	0.00	2,500.00	1,583.78	5,500.00
5130	Office Equipment	3,966.54	10,251.00	10,000.38	19,000.00
5170	Other Office Expenses	986.20	3,900.00	2,857.19	1,600.00
5173	Credit Card Processing Fees	523.60	600.00	398.95	0.00
5202	Employee Mileage Reimbursement	1,040.84	5,000.00	1,788.64	3,200.00
5204	Empl. Meals & Incidental	0.00	2,700.00	42.00	1,500.00

**Administration
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
5206 Empl. Lodging	0.00	3,100.00	0.00	3,000.00
5270 Travel & Meeting Expense	2,270.10	3,550.00	2,520.60	4,000.00
5312 Continuing Education	0.00	0.00	0.00	2,200.00
5370 Training & Development	3,662.65	14,100.00	7,763.15	15,000.00
5402 Employee Uniforms	1,143.00	1,425.00	73.00	1,425.00
5404 Safety Training	5.95	10,000.00	0.00	13,000.00
5508 Cleaning Services	9,650.00	13,900.00	7,700.00	12,860.00
6102 Board Member Travel & Expenses	876.65	1,750.00	646.35	1,200.00
6104 Sponsorships	2,000.00	9,000.00	2,500.00	7,080.00
Total Office & Admin	184,060.98	251,091.00	154,854.63	260,067.00
Professional Fees				
5924 Legal	59,208.75	35,000.00	18,810.00	30,000.00
5926 Investment Banking Fees	6,410.21	6,900.00	5,232.93	6,000.00
592... Accounting Fees	37,500.00	43,200.00	30,200.00	44,100.00
5970 Consulting	72,767.09	60,600.00	56,595.00	16,100.00
Total Professional Fees	175,886.05	145,700.00	110,837.93	96,200.00
Automobile				
5601 Auto/Light Truck Rep. & Maint.	1,018.33	840.00	179.91	640.00
5602 Auto/Light Truck Fuel	0.00	1,250.00	15.88	1,425.00
Total Automobile	1,018.33	2,090.00	195.79	2,065.00
Computer				
5124 Computer Equipment	54,193.32	29,320.00	833.45	38,320.00
5126 Computer Maintenance	4,965.19	8,500.00	1,080.00	8,500.00
5128 Programming & Software	103,408.16	161,258.00	104,934.80	162,590.00
5129 ECMS Expense	28,305.61	29,000.00	22,974.75	29,000.00
6108 Web Page Design & Maintenance	2,359.88	7,552.00	2,400.00	6,002.00
Total Computer	193,232.16	235,630.00	132,223.00	244,412.00
6114 Insurance	18,663.11	19,200.00	14,400.00	18,500.00
619... Admin Allocation	(2,170,806.33)	(2,332,132.00)	(1,622,041.61)	(2,321,707.00)
7032 Depreciation	254,175.20	279,900.00	174,409.13	254,100.00
6901 Contingency	0.00	19,800.00	0.00	25,000.00
Total Expenses	352,313.04	409,245.00	243,176.23	364,262.00
Change in Net Position	(21,868.85)	(74,545.00)	(23,195.34)	(53,343.00)

**Administration
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(53,343.00)
PLUS DEPRECIATION & AMORTIZATION				254,100.00
- 25... LESS PRINCIPAL PAYMENTS				(50,000.00)
RESERVE/CAPITAL REQUIREMENTS				
- 1440 ADMIN CAPITAL PROJECTS				(209,876.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(209,876.00)</u>
CASH FLOW				<u>(59,119.00)</u>

**APPENDIX B
ADMINISTRATIVE CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	Fleet Vehicles	O	\$ 209,876	\$ 177,659	\$ 182,718	\$ 266,853	\$ 287,972
	Server Replacement	O	\$ -	\$ 57,000	\$ 16,000	\$ 12,000	\$ 12,400
TOTAL ADMINISTRATIVE			\$ 209,876	\$ 234,659	\$ 198,718	\$ 278,853	\$ 300,372

Fund Description

- O Operating Investments
- AR Administrative Reserve

APPENDIX C
Development Authority of the North Country
Restricted/ Board Designated Reserves
Fiscal Year Ending March 31, 2022

The Development Authority of the North Country recognizes the following restricted reserves as detailed below,

Restricted Fund Balance:	Balance 3/31/2021	Estimated Balance 3/31/2022
Community Rental Housing Program	\$ 13,253,804	\$ 13,177,355
Community Development Loan Fund	\$ 8,810,966	\$ 9,648,542
Housing Loan Revolving Fund	\$ 22,681,753	\$ 22,749,104
Army Water & Sewer Repair Reserve	\$ 1,800,000	\$ 1,370,000
Regional Waterline	\$ 532,057	\$ 412,342
Wetlands Mitigation Reserve	\$ 1,312,332	\$ 318,083
MMF Replacement Reserve	\$ 5,359,374	\$ 4,731,298
MMF Liner Reserve	\$ 7,000,000	\$ 10,581,786
MMF Closure/Post Closure Reserve	\$ 15,815,480	\$ 23,882,455
Telecom Repair & Replacement Reserve	\$ 6,801,100	\$ 6,978,722
	\$ 83,366,865	\$ 93,849,686

Further, it is necessary for the Development Authority of the North Country to designate a portion of its fund balance for the purposes detailed below,

Board Designated Reserves:	Balance 3/31/2021	Estimated Balance 3/31/2022
Administrative / Supplemental Insurance	\$ 4,000,000	\$ 4,000,000
Army Waterline Capital Reserve	\$ 95,675	\$ -
Army Sewerline Administrative Support Reserve	\$ 749,985	\$ 749,985
ASL Infrastructure Development	\$ 223,107	\$ 223,107
MMF Capital Reserve	\$ 8,968,271	\$ 503,376
MMF Tip Fee Stabilization Reserve	\$ 4,415,142	\$ 4,431,958
MMF Landfill Gas Reserve	\$ 1,648,014	\$ 1,357,000
Economic Development Loan Fund	\$ 5,486,723	\$ 5,413,881
Affordable Housing Program	\$ 3,000,000	\$ 3,000,000
	\$ 28,586,917	\$ 19,679,308

APPENDIX D
Administrative Allocations
Budget - FYE March 31, 2023

	Budgeted FYE 3/31/22		Budgeted FYE 3/31/23		Increase or Decrease
Administrative Costs:					
Salaries & Fringes	\$ 1,685,797	\$	1,672,167	\$	(13,630)
Administrative Overhead	\$ 750,494	\$	665,296	\$	(85,198)
Total Administrative Costs	\$ 2,436,291	\$	2,337,462	\$	(98,828)

Administrative Allocation:	Budgeted FYE 3/31/22		Budgeted FYE 3/31/23		Increase or (Decrease)
Army Sewer	\$ 281,576	\$	280,052	\$	(1,524)
Army Water	\$ 165,070	\$	175,835	\$	10,765
Regional Water	\$ 17,426	\$	16,606	\$	(820)
Water Quality Contracts	\$ 36,745	\$	37,200	\$	455
Engineering	\$ 55,784	\$	51,586	\$	(4,198)
Materials Mgt	\$ 993,394	\$	990,621	\$	(2,773)
Telecommunications	\$ 617,820	\$	606,187	\$	(11,633)
Regional Development Contracts	\$ 30,190	\$	21,365	\$	(8,826)
Affordable Housing Program	\$ 88,350	\$	88,780	\$	430
Community Development Loan Fund	\$ 4,151	\$	4,135	\$	(16)
Authority Economic Development Fund	\$ 56,837	\$	56,815	\$	(22)
Community Rental Housing Program	\$ 8,947	\$	8,281	\$	(666)
Internal Subsidy	\$ 80,000	\$	-	\$	(80,000)
Total	\$ 2,436,291	\$	2,337,463	\$	(98,828)



Board Resolution No. 2022-02-09
February 24, 2022

APPROVING FISCAL YEAR 2022-2023 ENGINEERING DIVISION OPERATING BUDGET, CAPITAL PROJECTS AND RESERVE DESIGNATION

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2022-2023 Engineering Budget, attached to this Resolution as Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule as Appendix B.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

1. The Fiscal Year 2022-2023 Engineering Budget and line items contained therein, as proposed and set forth in Appendix A, is hereby approved and adopted.
2. The Engineering capital projects for the Fiscal Year 2022-2023, as set forth in Appendix B, are hereby approved and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting, therefore, on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2022-2023.
3. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.

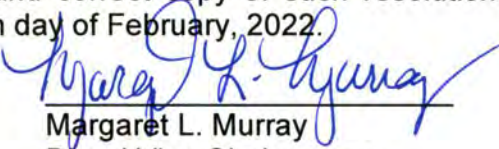
Motion by: A. MacKinnon

Seconded by: M. Hall

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-09 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.


Margaret L. Murray
Board Vice Chairperson

**Engineering
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$1,151,971.12	\$1,228,271.00	\$820,524.26	\$704,490.00
	Total Customer Billings	1,151,971.12	1,228,271.00	820,524.26	704,490.00
Grant Revenue					
4181	Federal Grant Income	1,462.50	0.00	0.00	0.00
	Total Grant Revenue	1,462.50	0.00	0.00	0.00
	Total Income	1,153,433.62	1,228,271.00	820,524.26	704,490.00
Salaries					
500...	Engineering Wages	624,992.51	704,088.00	438,345.62	373,117.00
500...	Telecom Wages	0.00	0.00	1,452.00	0.00
500...	MMF Wages	650.88	0.00	0.00	0.00
500...	WQ Wages	173.36	0.00	4,354.11	0.00
500...	Overtime Wages	363.50	0.00	0.00	0.00
	Total Salaries	626,180.25	704,088.00	444,151.73	373,117.00
Fringe Benefits					
503...	FICA Expense	43,848.54	45,832.00	32,939.93	23,905.00
503...	Pension Expense	162,288.41	87,744.00	58,941.20	35,476.00
503...	VDC Expense	0.00	0.00	2,148.46	5,072.00
503...	Health Insurance	91,876.01	104,971.00	68,609.48	60,627.00
503...	Workers Comp	19,910.40	27,545.00	20,104.56	1,709.00
503...	Disability Insurance	430.64	1,617.00	1,212.65	979.00
504...	Post Retire Overhead	45,956.31	46,975.00	32,826.15	23,399.00
5054	Employee Physicals & Screening	246.25	1,200.00	945.25	500.00
	Total Fringe Benefits	364,556.56	315,884.00	217,727.68	151,667.00
Operations & Maintenance					
5403	Safety Equipment & Supplies	433.81	1,000.00	667.87	600.00
5904	SCADA	21,377.91	19,550.00	9,185.09	20,200.00
8090	Purchases for Resale	56,786.55	63,500.00	36,592.34	75,500.00
	Total O & M	78,598.27	84,050.00	46,445.30	96,300.00
Office & Administrative					
5053	Misc Employee Costs	1,163.20	800.00	10.00	500.00
5102	Office Rent	10,761.00	5,389.00	4,041.72	1,870.00
5104	Office Supplies	578.25	2,500.00	725.89	1,500.00
5112	Telephone	3,134.23	1,960.00	2,308.24	1,621.00
5114	Cellular Services	5,808.87	6,800.00	4,544.43	4,700.00
5120	Dues & Subscriptions	860.00	1,100.00	662.00	1,000.00
5122	Public Info & Advertising	1,600.00	2,500.00	1,913.00	800.00
5130	Office Equipment	445.00	3,500.00	836.00	3,500.00
5202	Employee Mileage Reimbursement	5,953.51	9,500.00	8,232.56	8,500.00
5204	Empl. Meals & Incidental	871.89	4,000.00	2,074.27	2,000.00
5206	Empl. Lodging	2,252.48	6,600.00	3,043.40	3,000.00
5312	Continuing Education	0.00	5,000.00	0.00	0.00
5370	Training & Development	5,179.45	10,000.00	6,104.94	8,000.00
5402	Employee Uniforms	1,155.90	1,200.00	236.00	800.00
	Total Office & Admin	39,763.78	60,849.00	34,732.45	37,791.00
Professional Fees					
5924	Legal	0.00	2,000.00	1,883.75	1,000.00
	Total Professional Fees	0.00	2,000.00	1,883.75	1,000.00
Automobile					

**Engineering
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	FYE 3/31/2021 Actual	FYE 3/31/2022 Amended Budget	Actual 12/31/2021	FYE 3/31/2023 Budget
5601 Auto/Light Truck Rep. & Maint.	2,043.92	2,500.00	1,225.93	2,500.00
5602 Auto/Light Truck Fuel	2,165.18	4,000.00	2,503.78	4,000.00
5603 Auto/Light Truck Rental/Lease	5,200.00	6,700.00	5,024.98	6,700.00
5605 Vehicle Ins	3,060.78	2,200.00	1,649.97	2,300.00
Total Automobile	12,469.88	15,400.00	10,404.66	15,500.00
Computer				
5124 Computer Equipment	6,420.80	6,000.00	4,782.00	6,000.00
5128 Programming & Software	978.12	1,200.00	613.80	1,250.00
5906 GIS	28,239.24	29,200.00	23,606.24	29,200.00
Total Computer	35,638.16	36,400.00	29,002.04	36,450.00
6114 Insurance	26,462.19	26,300.00	19,725.03	16,600.00
619... Admin Allocation	57,833.25	55,784.00	39,415.67	51,586.00
619... Engineering Allocation	(80,695.85)	(79,552.00)	(55,691.56)	(86,534.00)
6208 NYS Administrative Assessment	6,994.00	7,173.00	0.00	3,861.00
890... Water Quality Allocation	139.40	0.00	0.00	0.00
7032 Depreciation	27,737.75	12,700.00	10,522.39	11,400.00
Total Expenses	1,195,677.64	1,241,076.00	798,319.14	708,738.00
Change in Net Position	(42,244.02)	(12,805.00)	22,205.12	(4,248.00)

**Engineering
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(4,248.00)
PLUS DEPRECIATION & AMORTIZATION				11,400.00
CASH FLOW				<u>7,152.00</u>

**APPENDIX B
ENGINEERING**

ENGINEERING

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	GIS ESRI Software & Internet Mapping Application Upgrade	TBD	\$ -	\$ 50,000	\$ -	\$ -	\$ -
TOTAL ENGINEERING			\$ -	\$ 50,000	\$ -	\$ -	\$ -

Fund Description(s)

- REV Revenue
- O Operating Investments
- CR Capital Reserve
- TBD To Be Determined



**Board Resolution No. 2022-02-10
February 24, 2022**

**APPROVING FISCAL YEAR 2022-2023 MATERIALS MANAGEMENT
DIVISION OPERATING BUDGET, CAPITAL PROJECTS,
RESERVE REQUIREMENTS, AND TIPPING FEES**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2022-2023 Materials Management Budget based on anticipated waste volumes, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, upon recommendation by staff and consulting engineers, it is determined that certain capital projects are necessary, as set forth on the capital projects' schedule attached as Appendix B, and

Whereas, pursuant to State and Federal regulations and to be fiscally responsible in its landfill operations, the Authority created financial assurance projections for the useful life of the landfill extension (2075) for the following reserves:

Replacement Reserve	Appendix C
Closure & Post Closure Reserve	Appendix D
Capital Reserve & Wetlands Mitigation	Appendix E
Liner Reserve	Appendix F

Whereas, upon review of required reserve contributions and projected operating expenditures, it is recommended that effective January 1, 2023, the tipping fee for Municipal Solid Waste, construction and demolition waste, and ash be increased from \$47 per ton to \$50 per ton; for non-hazardous petroleum contaminated soil be increased from \$18 per ton to \$20 per ton; and for beneficial use sludge be increased from \$17.50 per ton to \$20 per ton.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

- 1. The Fiscal Year 2022-2023 Materials Management Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.**
- 2. The Materials Management capital projects for the Fiscal Year 2022-2023, as set forth in Appendix B, are hereby approved, with the stated cost thereof to be charged against indicated reserves, and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2022-2023.**

3. Based upon receipt at the Facility of anticipated waste volumes, the tipping fee shall be:

- **Municipal solid waste, construction and demolition waste, and ash**
 - April 1, 2022 \$47.00 per ton (Unchanged from FY 2022)
 - January 1, 2023 \$50.00 per ton
- **Non-beneficial use sludge, industrial waste and sewage sludge**
 - April 1, 2022 \$36.00 per ton for (Unchanged from FY 2022)
- **Non-hazardous petroleum contaminated soil**
 - April 1, 2022 \$18.00 per ton (Unchanged from FY 2022)
 - January 1, 2023 \$20.00 per ton
- **Beneficial use sludge**
 - April 1, 2022 \$17.50 per ton (Unchanged from FY 2022)
 - January 1, 2023 \$20.00 per ton
- **Friable asbestos (one ton minimum)**
 - April 1, 2022 \$200 per ton (Unchanged from FY 2022)
- **Friable asbestos-contaminated construction debris or other waste that requires special handling protocol during disposal**
 - April 1, 2022 \$80.00 per ton (Unchanged from FY 2022)

4. The Community Improvement Program shall be extended for Fiscal Year 2022-2023 at \$31.50 per ton for up to 15,000 tons of demolition waste. The Residential Cleanup Program shall be extended for Fiscal Year 2022-2023 at \$36.00 per ton for up to 2,500 tons.

5. Reserve requirements for such year (included in the tipping fees) shall be, per ton:

Replacement	\$5.00
Closure	\$3.50
Liner	\$6.00

Pursuant to the Host Community Agreement with the Town of Rodman, estimated host community benefit fees and gas to energy revenue sharing, totaling \$872,964 will be paid for the Fiscal Year 2022-2023.

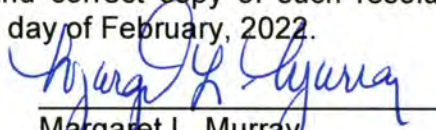
6. To enhance the Authority's ability to respond promptly to changing conditions in the competitive solid waste disposal market, the authority to establish tipping fees, special condition fees, manage reserves, establish host community agreements and negotiate hauler contracts is hereby delegated to the Executive Director who shall report such actions to the Facilities Committee in a timely manner.

Motion by: A. MacKinnon
Seconded by: E. Virkler

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-10 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.



Margaret L. Murray
Board Vice Chairperson

Handwritten signature or text in blue ink, possibly reading "M. J. ...".

**Materials Management
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$7,234,577.82	\$8,153,431.00	\$6,612,983.98	\$7,200,606.00
4006	Replacement Reserve Tip Income	620,103.54	216,245.00	177,619.19	1,173,150.00
4007	Liner Reserve Tip Income	0.00	0.00	0.00	1,407,780.00
4008	Closure Reserve Tip Income	413,402.36	594,674.00	488,452.77	821,205.00
4012	Capital Reserve Tip Income	258,376.49	0.00	0.00	0.00
	Total Customer Billings	8,526,460.21	8,964,350.00	7,279,055.94	10,602,741.00
Waste Diversion Revenue					
4050	RTS Revenue	0.00	104,500.00	62,501.34	93,600.00
4060	Recycling Revenue - Tires	153,390.72	0.00	0.00	0.00
4061	Recycling Revenue - Mattresses	100,908.00	110,000.00	94,999.00	95,000.00
	Total Waste Diversion Revenue	254,298.72	214,500.00	157,500.34	188,600.00
Grant Revenue					
4183	NY State Grants	248,245.15	81,319.00	43,946.70	74,108.00
	Total Grant Revenue	248,245.15	81,319.00	43,946.70	74,108.00
Other Income					
4164	Miscellaneous	22,266.89	25,000.00	3,398.44	25,000.00
4166	LFGTE Revenue	525,681.39	462,054.00	378,322.04	577,180.00
	Total Other Income	547,948.28	487,054.00	381,720.48	602,180.00
4201	Gain on Sale of Assets	62,033.39	45,000.00	8,200.00	95,000.00
Interest Income					
410...	Trustee Interest	61,628.25	128,585.00	11,529.76	191.00
4108	Reserve Interest	68,543.39	75,379.00	49,268.41	67,282.00
4116	Replace Reserve Interest Income	104,868.01	90,981.00	56,071.55	31,319.00
4117	Liner Reserve Interest Income	0.00	0.00	0.00	60,770.00
4118	Closure Reserve Interest Income	111,351.07	85,205.00	55,596.71	90,037.00
4119	Post Close Interest Income	71,137.45	64,278.00	43,920.21	67,922.00
4120	Wetlands Mitigation Interest Income	19,706.23	18,071.00	7,230.96	95.00
420...	Mark to Market Adjustment	(211,331.64)	0.00	(147,230.37)	0.00
	Total Interest Income	225,902.76	462,499.00	76,387.23	317,616.00
	Total Income	9,864,888.51	10,254,722.00	7,946,810.69	11,880,245.00
Salaries					
500...	Engineering Wages	127,016.90	124,791.00	124,516.16	172,363.00
500...	MMF Wages	1,348,531.38	1,461,066.00	925,245.70	1,523,735.00
500...	Overtime Wages	21,153.47	37,362.00	25,185.27	35,898.00
5005	On-Call Stipend	7,800.00	7,800.00	5,850.00	7,800.00
	Total Salaries	1,504,501.75	1,631,019.00	1,080,797.13	1,739,796.00
Fringe Benefits					
503...	FICA Expense	104,096.59	104,733.00	80,371.19	111,085.00
503...	Pension Expense	478,120.26	252,435.00	179,768.27	190,361.00
503...	VDC Expense	0.00	0.00	113.08	2,029.00
503...	Health Insurance	244,879.79	268,579.00	175,774.25	252,547.00
503...	Workers Comp	59,785.58	93,022.00	62,531.11	85,020.00
503...	Disability Insurance	889.59	5,193.00	3,894.75	6,195.00
504...	Post Retire Overhead	139,251.03	145,342.00	93,670.95	142,574.00
5054	Employee Physicals & Screening	3,175.25	8,000.00	4,262.40	8,000.00
	Total Fringe Benefits	1,030,198.09	877,304.00	600,386.00	797,811.00
Operations & Maintenance					
5062	Third Party Temporary - O&M	0.00	15,000.00	0.00	38,400.00
5403	Safety Equipment & Supplies	10,409.98	17,000.00	11,617.70	14,000.00

**Materials Management
BUDGET FYE 2023
APPENDIX A**

	FYE 3/31/2021	FYE 3/31/2022	Actual 12/31/2021	FYE 3/31/2023 Budget
<u>Account Description</u>	<u>Actual</u>	<u>Amended Budget</u>		
5702 Large Equipment Parts	92,926.39	115,643.34	81,213.39	100,000.00
5703 Small Equipment	15,397.95	9,550.00	1,503.50	30,000.00
5704 O&M Supplies	10,320.69	20,000.00	11,905.12	20,000.00
5708 Fuels	158,281.36	277,900.00	222,769.10	350,000.00
5710 Lubricants	7,789.25	20,000.00	6,324.90	17,000.00
5712 Purchased Maintenance & Repair	74,590.76	80,000.00	47,521.50	80,000.00
5716 Equipment Rental	0.00	15,000.00	10,933.34	30,000.00
5718 Tires	10,631.87	20,000.00	13,556.30	20,000.00
5770 Other Tool, Equip & O&M	2,493.59	5,000.00	2,452.04	5,000.00
5815 Chemicals	6,077.24	11,000.00	5,378.20	12,000.00
5818 Leachate System Expense	5,512.57	15,000.00	14,775.50	10,000.00
5820 LFG Maintenance	32,755.63	69,156.00	27,775.26	50,000.00
5870 Natural Habitat Enhancements	0.00	50,000.00	45,276.90	50,000.00
5932 Monitoring & Testing	101,294.07	183,596.10	103,975.62	115,310.00
6008 Contract Hauling	19,617.50	10,000.00	918.00	20,000.00
Total O & M	548,098.85	933,845.44	607,896.37	961,710.00
Recycling Transfer Station				
500... Material Reprocessing Wages	147,843.04	235,603.00	144,395.47	113,029.00
500... Overtime Wages	7,177.30	6,419.00	8,116.73	0.00
503... FICA Expense	11,186.95	16,273.00	11,064.24	7,384.00
503... Pension Expense	15,851.04	32,531.00	19,219.19	12,370.00
503... Health Insurance	14,789.23	29,297.00	15,711.60	16,503.00
503... Workers Comp	13,793.59	18,663.00	12,915.78	8,920.00
503... Disability Insurance	154.72	893.00	0.00	479.00
504... Post Retire Overhead	18,625.35	25,944.00	16,376.25	11,441.00
6300 RTS -Safety Equipment & Supplies	2,222.10	2,500.00	1,549.35	1,500.00
6305 RTS - Large Equipment Parts	5,758.87	7,500.00	3,446.22	5,000.00
6310 RTS - Small Equipment	3,898.96	4,000.00	670.83	500.00
6315 RTS - O&M Supplies	3,519.12	5,000.00	1,158.69	2,000.00
6320 RTS - Fuels	5,453.91	10,000.00	3,424.02	5,000.00
6325 RTS - Purchased Maintenance & Repair	5,735.40	7,500.00	3,760.71	1,000.00
6329 RTS - Disposal Costs	158.54	0.00	0.00	0.00
6330 RTS - Contract Hauling	89,945.00	53,540.00	11,572.50	1,500.00
6335 RTS - Office Supplies	297.27	1,000.00	14.13	200.00
6340 RTS - Cellular Services	0.00	1,050.00	0.00	270.00
6345 RTS - Other Communications	1,831.24	2,400.00	1,124.69	1,000.00
6350 RTS - Office Equipment Maintenance	0.00	500.00	0.00	375.00
6355 RTS - Employee Mileage Reimbursement	0.00	50.00	0.00	200.00
6360 RTS - Employee Uniforms	1,152.07	1,480.00	1,075.11	750.00
6365 RTS - Gas & Electric	4,225.67	11,000.00	7,806.70	4,500.00
6370 RTS - Propane	5,215.68	7,000.00	2,954.09	4,000.00
6375 RTS - Building Supplies	199.99	1,000.00	67.46	750.00
6380 RTS - Site Supplies	55.66	1,000.00	0.00	750.00
6385 RTS - Building Maintenance & Repair	1,665.87	1,000.00	0.00	750.00
6390 RTS - Site Maintenance & Repair	470.00	4,000.00	1,775.00	1,000.00
6395 RTS - Auto/Light Truck Rep. & Maint.	0.00	2,000.00	0.00	1,500.00
6400 RTS - Auto/Light Truck Fuel	383.98	500.00	340.05	375.00
6410 RTS - Programming & Software	0.00	1,155.00	0.00	0.00
Total Recycling Transfer Station	361,610.55	490,798.00	268,538.81	203,046.00
Waste Diversion				
5125 Promotional Materials - RRR	31,934.45	75,000.00	38,861.85	38,000.00
6009 Household Hazardous Waste	58,466.60	76,250.00	75,248.80	75,000.00
6011 Recycling Incentive	54,593.40	70,000.00	38,909.40	53,000.00
6012 Recycling Incentive-County Capital	312,972.50	238,814.00	93,405.07	0.00
6013 CRT Recycling	46,177.96	0.00	0.00	0.00
6017 Book Debinding	3,231.51	3,200.00	60.00	7,500.00
6018 Mattress Recycling - All Counties	312,963.00	350,000.00	298,648.50	360,000.00

**Materials Management
BUDGET FYE 2023
APPENDIX A**

	FYE 3/31/2021 Actual	FYE 3/31/2022 Amended Budget	Actual 12/31/2021	FYE 3/31/2023 Budget
6021	Regional Tire Recycling	147,813.64	0.00	0.00
	Total Waste Diversion	968,153.06	813,264.00	545,133.62
6002	Sewage Treatment	220,389.66	603,000.00	270,904.04
601...	Closure & Post Closure Care	723,478.00	744,157.00	484,926.84
6006	Host Community Benefits	719,411.08	763,172.00	623,443.35
	Office & Administrative			
5053	Misc Employee Costs	0.00	1,000.00	500.42
5104	Office Supplies	2,983.43	5,000.00	1,558.13
5112	Telephone	7,397.32	8,500.00	5,922.34
5114	Cellular Services	7,206.66	6,750.00	5,023.35
5120	Dues & Subscriptions	1,461.50	3,000.00	1,282.00
5122	Public Info & Advertising	1,035.75	2,500.00	1,229.85
5123	Promotional Materials	3,310.00	3,000.00	0.00
5130	Office Equipment	1,484.08	1,000.00	787.33
5132	Office Equip Maintenance	529.20	1,200.00	0.00
5202	Employee Mileage Reimbursement	668.49	7,500.00	5,526.64
5204	Empl. Meals & Incidental	0.00	1,800.00	0.00
5206	Empl. Lodging	0.00	1,155.00	0.00
5270	Travel & Meeting Expense	0.00	750.00	0.00
5312	Continuing Education	0.00	3,536.66	3,535.00
5370	Training & Development	300.00	9,965.00	7,576.75
5402	Employee Uniforms	11,467.43	15,000.00	7,334.19
5508	Cleaning Services	12,400.00	12,000.00	8,200.00
6210	Trustee Fees	7,000.00	7,500.00	7,000.00
	Total Office & Admin	57,243.86	91,156.66	55,476.00
	Utilities			
5802	Gas & Electric	38,186.54	40,000.00	29,290.21
5803	Propane	19,088.30	25,000.00	13,218.22
	Total Utilities	57,274.84	65,000.00	42,508.43
	Materials & Supplies			
5806	Building Supplies	3,465.56	7,000.00	3,639.14
5810	Site Supplies	5,158.07	29,907.90	16,246.04
5824	Sand, Gravel & Stone	199,992.43	220,000.00	158,664.89
5826	Seed & Mulch	21,361.00	36,300.00	36,228.00
	Total Materials & Supplies	229,977.06	293,207.90	214,778.07
	Professional Fees			
5924	Legal	4,168.75	14,500.00	4,403.75
5926	Investment Banking Fees	17,089.17	21,300.00	12,559.31
5970	Consulting	2,245.00	58,100.00	18,240.00
	Total Professional Fees	23,502.92	93,900.00	35,203.06
	Repairs & Maintenance			
5804	Building Maintenance & Repair	21,091.25	15,000.00	7,895.37
	Total Repairs & Maintenance	21,091.25	15,000.00	7,895.37
	Automobile			
5603	Auto/Light Truck Rental/Lease	17,199.96	14,400.00	9,349.99
	Total Automobile	17,199.96	14,400.00	9,349.99
	Computer			
5124	Computer Equipment	9,635.25	18,700.00	9,056.61
5128	Programming & Software	5,239.06	7,500.00	5,296.85
	Total Computer	14,874.31	26,200.00	14,353.46

**Materials Management
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	FYE 3/31/2021 Actual	FYE 3/31/2022 Amended Budget	Actual 12/31/2021	FYE 3/31/2023 Budget
6114 Insurance	179,538.63	170,700.00	128,025.00	195,500.00
619... Admin Allocation	844,299.87	993,394.00	686,610.22	990,621.00
619... Engineering Allocation	29,918.32	30,524.00	22,310.76	32,661.00
6208 NYS Administrative Assessment	49,900.00	51,147.00	0.00	49,684.00
890... Water Quality Allocation	41.44	0.00	0.00	0.00
7032 Depreciation	3,080,866.42	3,537,500.00	2,573,925.77	3,875,800.00
6202 Interest Expense	600,079.00	658,144.00	438,579.54	623,994.00
6901 Contingency	0.00	30,000.00	0.00	30,000.00
Total Expenses	<u>11,281,648.92</u>	<u>12,926,833.00</u>	<u>8,711,041.83</u>	<u>13,440,617.00</u>
Change in Net Position	<u>(1,416,760.41)</u>	<u>(2,672,111.00)</u>	<u>(764,231.14)</u>	<u>(1,560,372.00)</u>

**Materials Management
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
				CHANGE IN NET ASSETS
				(1,560,372.00)
				PLUS DEPRECIATION & AMORTIZATION
6016				3,875,800.00
				PLUS CLOSURE & P. CLOSURE COSTS
				1,157,483.00
- 25...				LESS PRINCIPAL PAYMENTS
				(535,000.00)
				RESERVE/CAPITAL REQUIREMENTS
- 40...				REPLACEMENT RESERVE
				(1,204,469.00)
- 40...				LINER RESERVE
				(1,468,550.00)
- 40...				CLOSURE RESERVE
				(911,242.00)
- 40...				POST CLOSURE RESERVE
				(67,922.00)
3151				MMF CAPITAL RESERVE
				(191.00)
4010				TIP FEE STABILIZATION
				714,463.00
				TOTAL RESERVE/CAPITAL REQUIRED
				(2,937,911.00)
				CASH FLOW
				0.00

**APPENDIX B
MATERIALS MANAGEMENT FACILITY CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	Equipment: Survey Grade GPS Replacement	R	\$ 37,000	\$ -	\$ -	\$ -	\$ -
	Equipment: Waste Dozer	R	\$ 450,000	\$ -	\$ 600,000	\$ -	\$ 650,000
	Equipment: Hydraulic Excavator	R	\$ 460,000	\$ 475,000	\$ -	\$ -	\$ -
	Equipment: Leachate Tank Trailer	R	\$ 100,000	\$ 105,000	\$ 110,000	\$ 115,000	\$ -
	Equipment: Leachate Truck Tractor	R	\$ 140,000	\$ -	\$ -	\$ 170,000	\$ -
	Equipment: 4" Dry Prime Pump	R	\$ 50,000	\$ -	\$ -	\$ -	\$ -
	Equipment: Service Truck	R	\$ 85,000	\$ -	\$ -	\$ -	\$ -
20188	O&M Bldg Roof Replacement	R	\$ 520,000	\$ -	\$ -	\$ -	\$ -
	O&M Stormwater Improvements	R	\$ 200,000	\$ -	\$ -	\$ -	\$ -
	O&M Building Modifications - Access Control Facility	R	\$ 300,000	\$ -	\$ -	\$ -	\$ -
	Monitoring Well Decommissioning	R	\$ 231,000	\$ -	\$ -	\$ -	\$ -
	Natural Resource Management Improvements	R	\$ 110,000	\$ -	\$ -	\$ -	\$ -
	Closure V Phases 1 and 2	C	\$ 2,327,000	\$ 2,333,000	\$ -	\$ -	\$ -
	MMF Maintenance Shop Upgrade	R	\$ 15,000	\$ 400,000	\$ -	\$ -	\$ -
	Equipment: Mower/ Snow Blower Replacement	R	\$ -	\$ 17,000	\$ -	\$ -	\$ -
	Equipment: Backhoe Loader	R	\$ -	\$ 220,000	\$ -	\$ -	\$ -
20189/ 20190	Southern Expansion Landfill Gas (LFG) Phase 1 and 2 Tie in and Main Flare Construction	LGR	\$ -	\$ 100,000	\$ 800,000	\$ -	\$ -
	Design and Construction for Cell 14	LR	\$ -	\$ 500,000	\$ 8,700,000	\$ -	\$ -
	Equipment: Articulated Hauler	R	\$ -	\$ -	\$ 800,000	\$ -	\$ -
	Equipment: Water Truck	R	\$ -	\$ -	\$ 140,000	\$ -	\$ -
	Equipment: Landfill Compactor	R	\$ -	\$ -	\$ 750,000	\$ -	\$ 1,000,000
	Equipment: Plow Truck / Sander	R	\$ -	\$ -	\$ -	\$ 250,000	\$ -
	Equipment: Wheel Loader	R	\$ -	\$ -	\$ -	\$ 450,000	\$ -
	Equipment: Mini Excavator	R	\$ -	\$ -	\$ -	\$ 65,000	\$ -
	Closure VI	C	\$ -	\$ -	\$ -	\$ 5,040,000	\$ -
	Equipment: Flat Bed Truck	R	\$ -	\$ -	\$ -	\$ -	\$ 60,000
TOTAL MMF			\$ 5,025,000	\$ 4,150,000	\$ 11,900,000	\$ 6,090,000	\$ 1,710,000

Fund Description

- C Closure Reserve
- R Replacement Reserve
- LGR Landfill Gas Reserve
- LR Liner Reserve
- O Operating Investments

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY
MATERIALS MANAGEMENT FACILITY
REPLACEMENT RESERVE
AS OF DECEMBER 31, 2021
APPENDIX C**

ASSUMPTIONS:

0.59% INTEREST RATE/YEAR ON INVESTMENTS (Return on Current Holdings)
 2.00% INFLATION RATE PER YEAR (11 Year Average CPI Change is 1.75%)
 225,000 INCREASED TONNAGE
 \$ 5,405,772 REPLACEMENT RESERVE BALANCE; DECEMBER 31, 2021
 \$ 5.00 ASSUMED TIP FEE CONTRIBUTION JAN 1, 2022-FY24
 \$ 7.00 ASSUMED TIP FEE CONTRIBUTION FY25-FY27

CAPITAL COSTS

FY 2023	\$	2,698,000
FY 2024	\$	1,217,000
FY 2025	\$	2,400,000
FY 2026	\$	1,050,000
FY 2027	\$	1,710,000

<u>DATE</u>		<u>REPLACEMENT RESERVE</u>
	BALANCE @ 12/31/2021	\$ 5,405,772
	CAPITAL PROJECTS AUTHORIZED	\$ (915,911)
	TIP FEES (Jan 1 - Mar 31 2022)	\$ 236,905
	INTEREST INCOME	\$ 4,532
31-Mar-22	PROJECTED BALANCE	\$ 4,731,298
	REPLACEMENT COSTS	\$ (2,698,000)
	TIP FEES	\$ 1,125,000
	TRANSFER FROM CAPITAL RESERVE	\$ 503,376
	INTEREST INCOME	\$ 15,315
31-Mar-23	PROJECTED BALANCE	\$ 3,676,989
	REPLACEMENT COSTS	\$ (1,217,000)
	TIP FEES	\$ 1,125,000
	INTEREST INCOME	\$ 17,833
31-Mar-24	PROJECTED BALANCE	\$ 3,602,821
	REPLACEMENT COSTS	\$ (2,400,000)
	TIP FEES	\$ 1,575,000
	INTEREST INCOME	\$ 11,743
31-Mar-25	PROJECTED BALANCE	\$ 2,789,564
	REPLACEMENT COSTS	\$ (1,050,000)
	TIP FEES	\$ 1,575,000
	INTEREST INCOME	\$ 14,910
31-Mar-26	PROJECTED BALANCE	\$ 3,329,474
	REPLACEMENT COSTS	\$ (1,710,000)
	TIP FEES	\$ 1,575,000
	INTEREST INCOME	\$ 14,201
31-Mar-27	PROJECTED BALANCE	<u>\$ 3,208,675</u>

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY
MATERIALS MANAGEMENT FACILITY
CLOSURE/POST-CLOSURE RESERVES
AS OF DECEMBER 31, 2021
APPENDIX D**

ASSUMPTIONS:

#1	1.00%	INTEREST RATE PER YEAR ON INVESTMENTS (Return on Current Holdings)
	2.00%	INFLATION RATE PER YEAR (11 Year Average CPI Change is 1.75%)
\$	312,060.00	CAPPING COSTS PER ACRE (12/20/2021 B&L Memo)
\$	3.50	CLOSING COST ALLOC. PER TON; JAN 1, 2022 - MARCH 31, 2022
\$	3.50	CLOSING COST ALLOC. PER TON FY 2023 -FY 2027
\$	4.00	CLOSING COST ALLOC. PER TON FY 2028 -FY 2037
\$	5.00	CLOSING COST ALLOC. PER TON FY 2038 -FY 2047
\$	6.00	CLOSING COST ALLOC. PER TON FY 2048 -FY 2062
\$	7.00	CLOSING COST ALLOC. PER TON FY 2063 -FY2072
\$31,147,320.07		POST CLOSURE BALANCE REQ. @ 3/31/2073

#2 CONSTRUCTION COSTS			
<u>DATE</u>	<u>CAP ACRES</u>	<u>COST PER ACRE</u>	<u>TOTAL COSTS</u>
FY 2024	7.50 Closure 5a	\$ 318,301.20	\$ 2,387,259.00
FY 2025	7.50 Closure 5b	\$ 324,667.22	\$ 2,435,004.18
FY 2027	15.66 Closure 6	\$ 337,783.78	\$ 5,289,693.99
FY 2032	8.00 Closure 7	\$ 372,940.59	\$ 2,983,524.70
FY 2035	10.00 Closure 8	\$ 395,767.53	\$ 3,957,675.34
FY 2040	10.00 Closure 9	\$ 436,959.34	\$ 4,369,593.37
FY 2046	10.00 Closure 10	\$ 492,087.18	\$ 4,920,871.84
FY 2052	10.00 Closure 11	\$ 554,170.09	\$ 5,541,700.94
FY 2057	10.00 Closure 12	\$ 611,848.56	\$ 6,118,485.63
FY 2064	10.00 Closure 13	\$ 702,821.67	\$ 7,028,216.75
FY 2068	10.00 Closure 14	\$ 760,756.78	\$ 7,607,567.83
FY 2073	9.90 Closure 15	\$ 839,936.96	\$ 8,315,375.91

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY
MATERIALS MANAGEMENT FACILITY
CLOSURE/POST-CLOSURE PROJECTIONS
AS OF DECEMBER 31, 2021

<u>DATE</u>	<u>CLOSURE RESERVE</u>	<u>P.CLOSURE RESERVE</u>
BALANCE 12/31/2021	\$ 16,326,455.55	\$ 7,348,727.44
TIP FEES	\$ 165,833.50	\$ -
CONSTRUCTION COSTS - BALANCE OF CLOSURE IV	\$ (195,166.58)	\$ -
TRANSFER DEC FINANCIAL ASSURANCE	\$ -	\$ -
TRANSFER FROM CAPITAL RESERVE	\$ -	\$ -
INTEREST INCOME	\$ 163,117.89	\$ 73,487.27
31-Mar-22 PROJECTED BALANCE	\$ 16,460,240.36	\$ 7,422,214.71
TIP FEES	\$ 787,500.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 168,539.90	\$ 74,222.15
31-Mar-23 PROJECTED BALANCE	\$ 17,416,280.26	\$ 7,496,436.86
TIP FEES	\$ 787,500.00	\$ -
CONSTRUCTION COSTS - Closure 5a	\$ (2,387,259.00)	\$ -
INTEREST INCOME	\$ 166,164.01	\$ 74,964.37
31-Mar-24 PROJECTED BALANCE	\$ 15,982,685.27	\$ 7,571,401.23
TIP FEES	\$ 787,500.00	\$ -
CONSTRUCTION COSTS - Closure 5b	\$ (2,435,004.18)	\$ -
INTEREST INCOME	\$ 151,589.33	\$ 75,714.01
31-Mar-25 PROJECTED BALANCE	\$ 14,486,770.42	\$ 7,647,115.24
TIP FEES	\$ 787,500.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 148,805.20	\$ 76,471.15
31-Mar-26 PROJECTED BALANCE	\$ 15,423,075.63	\$ 7,723,586.39
TIP FEES	\$ 787,500.00	\$ -
CONSTRUCTION COSTS - Closure 6	\$ (5,289,693.99)	\$ -
INTEREST INCOME	\$ 131,719.79	\$ 77,235.86
31-Mar-27 PROJECTED BALANCE	\$ 11,052,601.42	\$ 7,800,822.26
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 115,026.01	\$ 78,008.22
31-Mar-28 PROJECTED BALANCE	\$ 12,067,627.44	\$ 7,878,830.48
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 125,176.27	\$ 78,788.30
31-Mar-29 PROJECTED BALANCE	\$ 13,092,803.71	\$ 7,957,618.79
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 135,428.04	\$ 79,576.19
31-Mar-30 PROJECTED BALANCE	\$ 14,128,231.75	\$ 8,037,194.97
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 145,782.32	\$ 80,371.95
31-Mar-31 PROJECTED BALANCE	\$ 15,174,014.06	\$ 8,117,566.92
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS - Closure 7	\$ (2,983,524.70)	\$ -
INTEREST INCOME	\$ 141,322.52	\$ 81,175.67
31-Mar-32 PROJECTED BALANCE	\$ 13,231,811.89	\$ 8,198,742.59
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 136,818.12	\$ 81,987.43
31-Mar-33 PROJECTED BALANCE (REQUIREMENT \$13,916,065)	\$ 14,268,630.00	\$ 8,280,730.02
TIP FEES	\$ 900,000.00	\$ -
CONSTRUCTION COSTS	\$ -	\$ -
INTEREST INCOME	\$ 147,186.30	\$ 82,807.30

31-Mar-34	PROJECTED BALANCE	\$	15,315,816.30	\$	8,363,537.32
	TIP FEES	\$	900,000.00	\$	-
	CONSTRUCTION COSTS - Closure 8	\$	(3,957,675.34)	\$	-
	DEC GRANT REPAYMENT (RES #2017-10-101)	\$	(948,250.00)	\$	-
	CAP REMOVAL OF OLD LANDFILL	\$	-	\$	-
	INTEREST INCOME	\$	137,869.79	\$	83,635.37
31-Mar-35	PROJECTED BALANCE	\$	11,447,760.75	\$	8,447,172.69
	TIP FEES	\$	900,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	118,977.61	\$	84,471.73
31-Mar-36	PROJECTED BALANCE	\$	12,466,738.35	\$	8,531,644.42
	TIP FEES	\$	900,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	129,167.38	\$	85,316.44
31-Mar-37	PROJECTED BALANCE	\$	13,495,905.74	\$	8,616,960.86
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	140,584.06	\$	86,169.61
31-Mar-38	PROJECTED BALANCE	\$	14,761,489.80	\$	8,703,130.47
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	153,239.90	\$	87,031.30
31-Mar-39	PROJECTED BALANCE	\$	16,039,729.69	\$	8,790,161.78
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS - Closure 9	\$	(4,369,593.37)	\$	-
	INTEREST INCOME	\$	144,174.33	\$	87,901.62
31-Mar-40	PROJECTED BALANCE	\$	12,939,310.65	\$	8,878,063.39
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	135,018.11	\$	88,780.63
31-Mar-41	PROJECTED BALANCE	\$	14,199,328.76	\$	8,966,844.03
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	147,618.29	\$	89,668.44
31-Mar-42	PROJECTED BALANCE	\$	15,471,947.04	\$	9,056,512.47
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	160,344.47	\$	90,565.12
31-Mar-43	PROJECTED BALANCE	\$	16,757,291.52	\$	9,147,077.59
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	173,197.92	\$	91,470.78
31-Mar-44	PROJECTED BALANCE	\$	18,055,489.43	\$	9,238,548.37
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	186,179.89	\$	92,385.48
31-Mar-45	PROJECTED BALANCE	\$	19,366,669.32	\$	9,330,933.85
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS - Closure 10	\$	(4,920,871.84)	\$	-
	INTEREST INCOME	\$	174,687.33	\$	93,309.34
31-Mar-46	PROJECTED BALANCE	\$	15,745,484.81	\$	9,424,243.19
	TIP FEES	\$	1,125,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	163,079.85	\$	94,242.43
31-Mar-47	PROJECTED BALANCE	\$	17,033,564.66	\$	9,518,485.62
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	177,085.65	\$	95,184.86

31-Mar-48	PROJECTED BALANCE	\$	18,560,650.31	\$	9,613,670.48
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	192,356.50	\$	96,136.70
31-Mar-49	PROJECTED BALANCE	\$	20,103,006.81	\$	9,709,807.18
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	207,780.07	\$	97,098.07
31-Mar-50	PROJECTED BALANCE	\$	21,660,786.88	\$	9,806,905.26
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	223,357.87	\$	98,069.05
31-Mar-51	PROJECTED BALANCE	\$	23,234,144.75	\$	9,904,974.31
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS - Closure 11	\$	(5,541,700.94)	\$	-
	INTEREST INCOME	\$	211,382.94	\$	99,049.74
31-Mar-52	PROJECTED BALANCE	\$	19,253,826.75	\$	10,004,024.05
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	199,288.27	\$	100,040.24
31-Mar-53	PROJECTED BALANCE	\$	20,803,115.02	\$	10,104,064.29
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	214,781.15	\$	101,040.64
31-Mar-54	PROJECTED BALANCE	\$	22,367,896.17	\$	10,205,104.94
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	230,428.96	\$	102,051.05
31-Mar-55	PROJECTED BALANCE	\$	23,948,325.13	\$	10,307,155.98
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	246,233.25	\$	103,071.56
2056	PROJECTED BALANCE	\$	25,544,558.38	\$	10,410,227.54
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS - Closure 12	\$	(6,118,485.63)	\$	-
	INTEREST INCOME	\$	231,603.16	\$	104,102.28
2057	PROJECTED BALANCE	\$	21,007,675.91	\$	10,514,329.82
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	216,826.76	\$	105,143.30
2058	PROJECTED BALANCE	\$	22,574,502.67	\$	10,619,473.12
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	232,495.03	\$	106,194.73
2059	PROJECTED BALANCE	\$	24,156,997.70	\$	10,725,667.85
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	248,319.98	\$	107,256.68
2060	PROJECTED BALANCE	\$	25,755,317.68	\$	10,832,924.53
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	264,303.18	\$	108,329.25
2061	PROJECTED BALANCE	\$	27,369,620.85	\$	10,941,253.77
	TIP FEES	\$	1,350,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	280,446.21	\$	109,412.54
2062	PROJECTED BALANCE	\$	29,000,067.06	\$	11,050,666.31
	TIP FEES	\$	1,575,000.00	\$	-
	CONSTRUCTION COSTS	\$	-	\$	-
	INTEREST INCOME	\$	297,875.67	\$	110,506.66

2063 PROJECTED BALANCE	\$	30,872,942.73	\$	11,161,172.97
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS - Closure 13	\$	(7,028,216.75)	\$	-
INTEREST INCOME	\$	281,463.34	\$	111,611.73
2064 PROJECTED BALANCE	\$	25,701,189.33	\$	11,272,784.70
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	264,886.89	\$	112,727.85
2065 PROJECTED BALANCE	\$	27,541,076.22	\$	11,385,512.55
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	283,285.76	\$	113,855.13
2066 PROJECTED BALANCE	\$	29,399,361.98	\$	11,499,367.68
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	301,868.62	\$	114,993.68
2067 PROJECTED BALANCE	\$	31,276,230.60	\$	11,614,361.35
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS - Closure 14	\$	(7,607,567.83)	\$	-
INTEREST INCOME	\$	282,599.47	\$	116,143.61
2068 PROJECTED BALANCE	\$	25,526,262.24	\$	11,730,504.97
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	263,137.62	\$	117,305.05
2069 PROJECTED BALANCE	\$	27,364,399.86	\$	11,847,810.02
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	281,519.00	\$	118,478.10
2070 PROJECTED BALANCE	\$	29,220,918.86	\$	11,966,288.12
TIP FEES	\$	1,575,000.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	300,084.19	\$	119,662.88
2071 PROJECTED BALANCE	\$	31,096,003.05	\$	12,085,951.00
TIP FEES	\$	698,334.00	\$	-
CONSTRUCTION COSTS	\$	-	\$	-
INTEREST INCOME	\$	314,451.70	\$	120,859.51
2072 PROJECTED BALANCE	\$	32,108,788.75	\$	12,206,810.51
TIP FEES	\$	-	\$	-
CONSTRUCTION COSTS - Closure 15	\$	(8,315,375.91)	\$	-
INTEREST INCOME	\$	279,511.01	\$	122,068.11
2073 PROJECTED BALANCE	\$	24,072,923.85	\$	12,328,878.61
Transfer Balance from Closure to Post Closure	\$	(22,675,460.00)	\$	22,675,460.00
Balance after Transfer	\$	1,397,463.85	\$	35,004,338.61
REQUIRED POST CLOSURE RESERVE BALANCE			\$	(31,147,320.07)
POST CLOSURE SURPLUS			\$	3,857,018.54

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY
MATERIALS MANAGEMENT FACILITY
CAPITAL RESERVE/WETLANDS MITIGATION RESERVE
AS OF DECEMBER 31, 2021
APPENDIX E**

ASSUMPTIONS:

0.02% INTEREST RATE/YEAR ON INVESTMENTS (Return on Current Holdings)
 2.00% INFLATION RATE PER YEAR (11 Year Average CPI Change is 1.75%)
 225,000 INCREASED TONNAGE/YEAR
 \$ 1,215,066 CAPITAL RESERVE BALANCE; DECEMBER 31, 2021
 \$ - ASSUMED TIP FEE CONTRIBUTION - CAPITAL RESERVE
 \$ 318,035 WETLANDS MITIGATION RESERVE BALANCE; DECEMBER 31, 2021
 \$ - ASSUMED TIP FEE CONTRIBUTION - WETLANDS MITIGATION RESERVE

CAPITAL COSTS:

	CAPITAL	WETLANDS MITIGATION
FY 2023	\$ -	\$ -
FY 2024	\$ -	\$ -
FY 2025	\$ -	\$ -
FY 2026	\$ -	\$ -
FY 2027	\$ -	\$ -

<u>DATE</u>	<u>CAPITAL RESERVE</u>	<u>WETLANDS MITIGATION RESERVE</u>
RESERVE BALANCE @ 12/31/2021	\$ 1,215,066	\$ 318,035
CAPITAL PROJECTS AUTHORIZED	\$ (711,765)	\$ -
TIP FEES	\$ -	\$ -
COUNTY CAPITAL	\$ -	\$ -
INTEREST INCOME	\$ 75	\$ 48
31-Mar-22	\$ 503,376	\$ 318,083
CAPITAL PROJECTS	\$ -	\$ -
TIP FEES	\$ -	\$ -
TRANSFER TO REPLACEMENT RESERVE	\$ (503,376)	\$ -
INTEREST INCOME	\$ -	\$ 64
31-Mar-23	\$ 0	\$ 318,146
CAPITAL PROJECTS	\$ -	\$ -
TIP FEES	\$ -	\$ -
INTEREST INCOME	\$ 0	\$ 64
31-Mar-24	\$ 0	\$ 318,210
CAPITAL PROJECTS	\$ -	\$ -
TIP FEES	\$ -	\$ -
INTEREST INCOME	\$ 0	\$ 64
31-Mar-25	\$ 0	\$ 318,273
CAPITAL PROJECTS	\$ -	\$ -
TIP FEES	\$ -	\$ -
INTEREST INCOME	\$ 0	\$ 64
31-Mar-26	\$ 0	\$ 318,337
CAPITAL PROJECTS	\$ -	\$ -
TIP FEES	\$ -	\$ -
INTEREST INCOME	\$ 0	\$ 64
31-Mar-27	\$ 0	\$ 318,401

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY
MATERIALS MANAGEMENT FACILITY
LINER EXTENSION RESERVE
AS OF DECEMBER 31, 2021
APPENDIX F**

ASSUMPTIONS:

	0.59% INTEREST RATE/YEAR ON INVESTMENTS	
	2.00% INFLATION RATE PER YEAR (11 Year Average CPI Change 1.75%)	
\$	1,205,600 CELL CONSTRUCTION COSTS/ACRE	
	225,000 TONNAGE/YEAR	
\$	10,236,475 LINER EXTENSION RESERVE BALANCE; DECEMBER 31, 2021	
\$	6.00 ASSUMED TIP FEE CONTRIBUTION	JAN 1, 2022 -FY 2026
\$	13.00 ASSUMED TIP FEE CONTRIBUTION	FY 2027 -FY 2039
\$	14.00 ASSUMED TIP FEE CONTRIBUTION	FY 2040 -FY 2049
\$	13.00 ASSUMED TIP FEE CONTRIBUTION	FY 2050 -FY 2057
\$	5.00 ASSUMED TIP FEE CONTRIBUTION	FY 2058 -FY 2062

CONSTRUCTION SCHEDULE

DATE	CELL #	ACRES	EST. CONSTRUCTION COSTS
FY 2026	Cell 14	7.17	\$ 9,356,708
FY 2029	Cell 15	9.59	\$ 13,280,764
FY 2035	Cell 16	8.24	\$ 12,850,875
FY 2040	Cell 17	7.57	\$ 13,034,735
FY 2043	Cell 18	10.03	\$ 18,327,692
FY 2051	Cell 19	11.91	\$ 25,498,814
FY 2062	Cell 20	9.16	\$ 24,384,036

DATE		LINER EXTENSION RESERVE
31-Dec-21	RESERVE BALANCE	\$ 10,236,475
	CAPITAL COSTS	\$ -
	TIP FEES (Jan 1 - Mar 31 2022)	\$ 284,286
	INTEREST INCOME	\$ 61,024
31-Mar-22	PROJECTED BALANCE	\$ 10,581,786
	CAPITAL COSTS	\$ -
	TIP FEES	\$ 1,350,000
	INTEREST INCOME	\$ 66,415
31-Mar-23	PROJECTED BALANCE	\$ 11,998,201
	CAPITAL COSTS	\$ -
	TIP FEES	\$ 1,350,000
	INTEREST INCOME	\$ 74,772
31-Mar-24	PROJECTED BALANCE	\$ 13,422,973
	CAPITAL COSTS	\$ -
	TIP FEES	\$ 1,350,000
	INTEREST INCOME	\$ 83,178
31-Mar-25	PROJECTED BALANCE	\$ 14,856,151
	CAPITAL COSTS - CELL 14	\$ (9,356,708)
	TIP FEES	\$ 1,350,000
	INTEREST INCOME	\$ 36,429

31-Mar-26	PROJECTED BALANCE	\$	6,885,872
	CAPITAL COSTS	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>49,255</u>
31-Mar-27	PROJECTED BALANCE	\$	9,860,127
	CAPITAL COSTS	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>66,803</u>
31-Mar-28	PROJECTED BALANCE	\$	12,851,931
	CAPITAL COSTS - CELL 15	\$	(13,280,764)
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>6,099</u>
31-Mar-29	PROJECTED BALANCE	\$	2,502,266
	CAPITAL COSTS	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>23,392</u>
31-Mar-30	PROJECTED BALANCE	\$	5,450,658
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>40,788</u>
31-Mar-31	PROJECTED BALANCE	\$	8,416,445
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>58,286</u>
31-Mar-32	PROJECTED BALANCE	\$	11,399,731
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>75,887</u>
31-Mar-33	PROJECTED BALANCE	\$	14,400,618
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>93,592</u>
31-Mar-34	PROJECTED BALANCE	\$	17,419,211
	CONST COST - CELL 16	\$	(12,850,875)
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>35,582</u>
31-Mar-35	PROJECTED BALANCE	\$	7,528,918
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>53,049</u>
31-Mar-36	PROJECTED BALANCE	\$	10,506,967
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>70,620</u>
31-Mar-37	PROJECTED BALANCE	\$	13,502,587
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>88,294</u>
31-Mar-38	PROJECTED BALANCE	\$	16,515,881
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>106,072</u>

31-Mar-39	PROJECTED BALANCE	\$	19,546,954
	CONST COST - CELL 17	\$	(13,034,735)
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>47,715</u>
31-Mar-40	PROJECTED BALANCE	\$	9,709,933
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>66,581</u>
31-Mar-41	PROJECTED BALANCE	\$	12,926,514
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>85,559</u>
31-Mar-42	PROJECTED BALANCE	\$	16,162,073
	CONST COST - CELL 18	\$	(18,327,692)
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>(3,485)</u>
31-Mar-43	PROJECTED BALANCE	\$	980,896
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>15,080</u>
31-Mar-44	PROJECTED BALANCE	\$	4,145,976
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>33,754</u>
31-Mar-45	PROJECTED BALANCE	\$	7,329,730
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>52,538</u>
31-Mar-46	PROJECTED BALANCE	\$	10,532,268
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>71,433</u>
31-Mar-47	PROJECTED BALANCE	\$	13,753,701
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>90,439</u>
31-Mar-48	PROJECTED BALANCE	\$	16,994,140
	CONST COST	\$	-
	TIP FEES	\$	3,150,000
	INTEREST INCOME	\$	<u>109,558</u>
31-Mar-49	PROJECTED BALANCE	\$	20,253,698
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>128,126</u>
31-Mar-50	PROJECTED BALANCE	\$	23,306,824
	CONST COST - CELL 19	\$	(25,498,814)
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>(4,304)</u>
31-Mar-51	PROJECTED BALANCE	\$	728,706
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>12,928</u>

31-Mar-52	PROJECTED BALANCE	\$	3,666,634
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>30,262</u>
31-Mar-53	PROJECTED BALANCE	\$	6,621,896
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>47,698</u>
31-Mar-54	PROJECTED BALANCE	\$	9,594,594
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>65,237</u>
31-Mar-55	PROJECTED BALANCE	\$	12,584,830
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>82,879</u>
31-Mar-56	PROJECTED BALANCE	\$	15,592,710
	CONST COST	\$	-
	TIP FEES	\$	2,925,000
	INTEREST INCOME	\$	<u>100,626</u>
31-Mar-57	PROJECTED BALANCE	\$	18,618,335
	CONST COST	\$	-
	TIP FEES	\$	1,125,000
	INTEREST INCOME	\$	<u>113,167</u>
31-Mar-58	PROJECTED BALANCE	\$	19,856,502
	CONST COST	\$	-
	TIP FEES	\$	1,125,000
	INTEREST INCOME	\$	<u>120,472</u>
31-Mar-59	PROJECTED BALANCE	\$	21,101,974
	CONST COST	\$	-
	TIP FEES	\$	1,125,000
	INTEREST INCOME	\$	<u>127,820</u>
31-Mar-60	PROJECTED BALANCE	\$	22,354,795
	CONST COST	\$	-
	TIP FEES	\$	1,125,000
	INTEREST INCOME	\$	<u>135,212</u>
31-Mar-61	PROJECTED BALANCE	\$	23,615,007
	CONST COST - CELL 20	\$	(24,384,036)
	TIP FEES	\$	1,125,000
	INTEREST INCOME	\$	<u>(1,219)</u>
31-Mar-62	PROJECTED BALANCE	\$	354,753
	CONST COST	\$	-
	TIP FEES	\$	-
	INTEREST INCOME	\$	<u>2,093</u>
31-Mar-63	PROJECTED BALANCE	\$	<u><u>356,846</u></u>





**Board Resolution No. 2022-02-11
February 24, 2022**

**APPROVING FISCAL YEAR 2022-2023
REGIONAL DEVELOPMENT BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed Fiscal Year 2022-2023 Regional Development Budget, detailed by the attached Appendix A.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, that the Development Authority of the North Country that:

1. The Fiscal Year 2022-2023 Regional Development Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.
2. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.

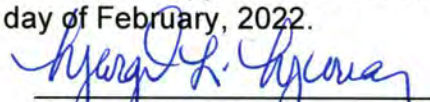
Motion by: M. Hall

Seconded by: E. Virkler

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-11 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.


Margaret L. Murray
Board Vice Chairperson

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**Regional Development
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$141,016.80	\$134,876.00	\$81,844.33	\$238,820.00
	Total Customer Billings	141,016.80	134,876.00	81,844.33	238,820.00
Grant Revenue					
4181	Federal Grant Income	95,515.40	154,211.00	103,835.62	88,523.00
4183	NY State Grants	759,605.05	983,581.00	1,038,088.00	286,570.00
4184	Other Grants	0.00	40,000.00	33,486.00	0.00
	Total Grant Revenue	855,120.45	1,177,792.00	1,175,409.62	375,093.00
4104	Loan Interest Income	478,171.51	488,000.00	441,905.19	433,000.00
Other Income					
4162	Processing Fees	12,600.00	10,000.00	12,330.00	23,000.00
4164	Miscellaneous	7,258.83	10,300.00	17,271.50	8,000.00
4185	Grant Recapture	0.00	0.00	13,440.00	0.00
4190	Recovery of Bad Debts	13,763.38	0.00	0.00	0.00
	Total Other Income	33,622.21	20,300.00	43,041.50	31,000.00
Interest Income					
4102	Investment Interest Income	139,599.49	114,243.00	52,854.11	103,300.00
420...	Mark to Market Adjustment	(29,600.46)	0.00	(65,690.60)	0.00
	Total Interest Income	109,999.03	114,243.00	(12,836.49)	103,300.00
	Total Income	1,617,930.00	1,935,211.00	1,729,364.15	1,181,213.00
Salaries					
500...	Administrative Wages	12,487.14	17,585.00	10,537.32	12,017.00
500...	Engineering Wages	12,092.67	22,453.00	7,253.64	4,110.00
500...	Telecom Wages	0.00	0.00	409.50	37,440.00
500...	Regional Development Wages	307,794.81	347,175.00	223,858.24	295,012.00
	Total Salaries	332,374.62	387,213.00	242,058.70	348,579.00
Fringe Benefits					
503...	FICA Expense	22,343.09	25,246.00	17,379.18	23,412.00
503...	Pension Expense	111,076.06	63,855.00	43,075.59	39,988.00
503...	Health Insurance	51,474.12	57,204.00	37,945.40	42,551.00
503...	Workers Comp	452.41	739.00	425.70	538.00
503...	Disability Insurance	375.47	1,255.00	940.77	919.00
504...	Post Retire Overhead	22,223.55	25,667.00	15,778.53	19,265.00
	Total Fringe Benefits	207,944.70	173,966.00	115,545.17	126,673.00
Operations & Maintenance					
6110	Marketing	0.00	5,000.00	0.00	5,000.00
8090	Purchases for Resale	6,400.00	7,000.00	1,070.00	12,000.00
	Total O & M	6,400.00	12,000.00	1,070.00	17,000.00
6006	Host Community Benefits	103,765.74	133,411.00	133,411.46	148,234.00
Office & Administrative					
5053	Misc Employee Costs	0.00	0.00	58.29	0.00
5114	Cellular Services	1,460.30	800.00	359.68	300.00
5120	Dues & Subscriptions	625.00	625.00	500.00	625.00
5122	Public Info & Advertising	289.00	1,850.00	0.00	1,150.00
5172	Filing Fees	600.00	600.00	0.00	600.00
5202	Employee Mileage Reimbursement	609.54	2,000.00	539.28	4,050.00
5204	Empl. Meals & Incidental	0.00	1,525.00	0.00	1,150.00
5206	Empl. Lodging	0.00	2,800.00	0.00	2,000.00
5270	Travel & Meeting Expense	600.00	2,300.00	25.00	1,250.00

**Regional Development
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>		FYE 3/31/2021 Actual	FYE 3/31/2022 Amended Budget	Actual 12/31/2021	FYE 3/31/2023 Budget
5370	Training & Development	99.00	7,000.00	0.00	1,700.00
5570	Other General Expense	1,191.25	3,050.00	515.00	2,200.00
	Total Office & Admin	5,474.09	22,550.00	1,997.25	15,025.00
	Professional Fees				
5924	Legal	3,318.00	13,000.00	910.00	7,000.00
5926	Investment Banking Fees	7,440.87	8,206.00	5,396.47	8,045.00
5970	Consulting	61,725.16	195,500.00	153,230.21	76,500.00
	Total Professional Fees	72,484.03	216,706.00	159,536.68	91,545.00
	Computer				
6108	Web Page Design & Maintenance	750.00	750.00	0.00	750.00
	Total Computer	750.00	750.00	0.00	750.00
6122	Bad Debt Expense	(20,800.09)	0.00	(22,971.65)	0.00
6120	Grants	1,162,315.66	304,570.00	296,215.05	366,000.00
619...	Admin Allocation	165,978.49	164,317.00	114,516.07	163,620.00
619...	Engineering Allocation	2,347.41	3,763.00	1,577.49	747.00
	Total Expenses	2,039,034.65	1,419,246.00	1,042,956.22	1,278,173.00
	Change in Net Position	(421,104.65)	515,965.00	686,407.93	(96,960.00)



Board Resolution No. 2022-02-12
February 24, 2022

**APPROVING FISCAL YEAR 2022-2023 TELECOMMUNICATIONS DIVISION
OPERATING BUDGET, CAPITAL PROJECTS,
RESERVE DESIGNATIONS, AND TARIFF**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2022-2023 Telecommunications Division Budget based on anticipated circuit demand, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule attached as Appendix B, and

Whereas, it is necessary to ratify tariff pricing and establish reserve requirements for the Fiscal Year 2022-2023 in support of said Budget.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

1. The Fiscal Year 2022-2023 Telecommunications Division Budget and the line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.
2. The Telecommunications Division capital projects for the Fiscal Year 2022-2023, as set forth in Appendix B, are hereby approved, and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2022-2023.
3. Based upon anticipated circuit volume, a tariff was filed with and accepted by the Public Services Commission (May 1, 2004) and will remain in effect for Fiscal Year 2022-2023.
4. Reserves previously authorized have been created and capitalized as of December 31, 2021 in the following amounts:

Operating	\$ 981,701
Repair and Upgrade	\$5,857,109

For Fiscal Year 2022-2023, reserves will be maintained on an on-going basis as follows:

Operating	16.7% of Revenue
Repair & Upgrade	20% of OSP Replacement Cost
	100% of Equipment Replacement Cost - Largest CO

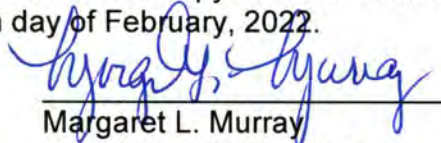
5. To enhance the Authority's ability to respond promptly to changing conditions in the competitive telecommunications market, the authority to create and manage reserves, establish agreements and negotiate contracts is hereby delegated to the Executive Director who shall report such actions to the Board of Directors on a timely basis.

Motion by: A. MacKinnon
Seconded by: E. Virkler

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-12 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.



Margaret L. Murray
Board Vice Chairperson

**Telecommunications
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$5,781,235.95	\$5,664,117.00	\$4,293,690.25	\$5,667,789.00
4004	Dark Fiber Billings	494,356.87	591,569.00	784,610.98	744,397.00
	Total Customer Billings	6,275,592.82	6,255,686.00	5,078,301.23	6,412,186.00
Grant Revenue					
4181	Federal Grant Income	0.00	200,000.00	0.00	0.00
	Total Grant Revenue	0.00	200,000.00	0.00	0.00
Other Income					
4164	Miscellaneous	16,498.40	47,050.00	2,688.58	47,050.00
	Total Other Income	16,498.40	47,050.00	2,688.58	47,050.00
Interest Income					
4102	Investment Interest Income	19,353.11	9,773.00	7,507.79	9,821.00
4108	Reserve Interest	94,383.65	84,786.00	41,680.08	49,895.00
420...	Mark to Market Adjustment	(11,976.25)	0.00	(3,970.00)	0.00
	Total Interest Income	101,760.51	94,559.00	45,217.87	59,716.00
	Total Income	6,393,851.73	6,597,295.00	5,126,207.68	6,518,952.00
Salaries					
500...	Engineering Wages	33,855.63	28,644.00	29,046.12	39,583.00
500...	Telecom Wages	1,223,231.92	1,269,135.00	895,204.89	1,298,098.00
500...	MMF Wages	2,802.61	0.00	12,313.14	0.00
500...	Overtime Wages	1,630.14	2,500.00	1,029.91	2,500.00
	Total Salaries	1,261,520.30	1,300,279.00	937,594.06	1,340,181.00
Fringe Benefits					
503...	FICA Expense	90,975.14	92,438.00	71,755.72	93,149.00
503...	Pension Expense	366,451.03	172,232.00	148,573.38	150,906.00
503...	VDC Expense	0.00	0.00	0.00	507.00
503...	Health Insurance	90,371.25	92,741.00	70,825.90	120,046.00
503...	Workers Comp	1,826.38	2,437.00	2,719.90	2,567.00
503...	Disability Insurance	387.09	2,204.00	1,653.03	3,075.00
504...	Post Retire Overhead	74,095.89	69,552.00	55,125.81	73,488.00
5054	Employee Physicals & Screening	0.00	500.00	0.00	500.00
	Total Fringe Benefits	624,106.78	432,104.00	350,653.74	444,238.00
Operations & Maintenance					
5062	Third Party Temporary - O&M	0.00	1,000.00	0.00	0.00
5133	Equipment Maintenance Contracts	239,188.10	314,194.00	167,827.60	306,594.00
5134	Maintenance Contracts	144,442.46	155,800.00	83,837.02	147,000.00
5135	Underground Locating	45,856.69	70,000.00	40,378.03	60,000.00
5403	Safety Equipment & Supplies	766.50	900.00	94.94	900.00
5704	O&M Supplies	1,902.42	4,500.00	3,933.30	4,500.00
5712	Purchased Maintenance & Repair	45,452.93	55,000.00	14,430.35	48,000.00
5720	Offnet Circuit Lease	595,636.25	723,772.00	487,703.09	674,564.00
5770	Other Tool, Equip & O&M	5,509.88	6,000.00	0.00	7,500.00
5830	Collo Expense	163,678.55	171,720.00	102,263.46	182,580.00
5832	Emergency Restoration	0.00	0.00	0.00	95,000.00
5834	Permitting	13,788.54	6,000.00	4,622.99	5,000.00
5835	NYS DOT Fee	6,387.00	10,000.00	2,449.00	10,000.00
5836	Pole Attachment Fees	347,508.58	310,643.00	77,314.91	306,117.00
5838	Conduit Lease	19,695.88	22,195.00	11,024.66	20,907.00
	Total O & M	1,629,813.78	1,851,724.00	995,879.35	1,868,662.00
Office & Administrative					

**Telecommunications
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	FYE 3/31/2021 Actual	FYE 3/31/2022 Amended Budget	Actual 12/31/2021	FYE 3/31/2023 Budget
5053 Misc Employee Costs	1,033.87	2,400.00	351.02	2,000.00
5102 Office Rent	42,858.99	44,279.00	24,705.00	29,820.00
5104 Office Supplies	1,212.47	2,200.00	225.20	1,200.00
5110 Postage & Shipping	291.80	1,000.00	69.91	500.00
5112 Telephone	11,101.61	11,500.00	8,740.84	11,500.00
5114 Cellular Services	5,877.40	5,600.00	3,940.18	5,500.00
5118 Other Communications	1,433.40	1,600.00	1,075.05	1,600.00
5120 Dues & Subscriptions	60.00	500.00	0.00	0.00
5122 Public Info & Advertising	1,914.00	2,000.00	0.00	2,000.00
5123 Promotional Materials	128.24	5,000.00	0.00	1,500.00
5130 Office Equipment	999.13	3,000.00	34.11	2,000.00
5170 Other Office Expenses	5,582.23	6,000.00	394.72	3,000.00
5172 Filing Fees	1,524.14	24,000.00	0.00	0.00
5202 Employee Mileage Reimbursement	128.80	2,016.00	3.36	1,740.00
5204 Empl. Meals & Incidental	656.62	3,500.00	1,112.30	6,000.00
5206 Empl. Lodging	1,867.64	10,000.00	2,140.00	7,500.00
5270 Travel & Meeting Expense	0.00	500.00	0.00	500.00
5370 Training & Development	749.00	9,300.00	50.00	9,300.00
5402 Employee Uniforms	774.00	1,225.00	0.00	1,225.00
5570 Other General Expense	599.10	1,000.00	0.00	0.00
Total Office & Admin	78,792.44	136,620.00	42,841.69	86,885.00
Utilities				
5802 Gas & Electric	3,598.17	5,000.00	3,914.19	5,000.00
Total Utilities	3,598.17	5,000.00	3,914.19	5,000.00
Professional Fees				
5924 Legal	111,846.25	45,000.00	9,600.00	25,000.00
5926 Investment Banking Fees	4,702.48	5,734.00	3,516.52	5,392.00
5970 Consulting	75,361.30	90,000.00	38,050.00	75,000.00
Total Professional Fees	191,910.03	140,734.00	51,166.52	105,392.00
Automobile				
5601 Auto/Light Truck Rep. & Maint.	11,748.51	12,000.00	4,693.27	12,000.00
5602 Auto/Light Truck Fuel	10,073.47	22,000.00	10,488.44	22,000.00
5603 Auto/Light Truck Rental/Lease	56,600.00	58,000.00	43,193.73	44,900.00
5605 Vehicle Ins	12,871.74	12,100.00	9,074.97	12,200.00
Total Automobile	91,293.72	104,100.00	67,450.41	91,100.00
Computer				
5124 Computer Equipment	9,773.32	9,500.00	5,621.56	9,500.00
5128 Programming & Software	18,025.86	18,750.00	14,975.85	19,645.00
Total Computer	27,799.18	28,250.00	20,597.41	29,145.00
6122 Bad Debt Expense	(3,242.29)	0.00	17,858.49	0.00
6114 Insurance	124,089.59	130,200.00	97,650.00	155,500.00
619... Admin Allocation	620,418.43	617,820.00	431,300.84	606,187.00
619... Engineering Allocation	12,726.07	11,730.00	8,908.60	12,252.00
6208 NYS Administrative Assessment	34,052.00	34,901.00	0.00	34,671.00
7032 Depreciation	3,582,745.06	3,732,600.00	2,664,700.17	3,710,100.00
6901 Contingency	0.00	25,000.00	0.00	25,000.00
Total Expenses	8,279,623.26	8,551,062.00	5,690,515.47	8,514,313.00
Change in Net Position	(1,885,771.53)	(1,953,767.00)	(564,307.79)	(1,995,361.00)

**Telecommunications
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(1,995,361.00)
PLUS DEPRECIATION & AMORTIZATION				3,710,100.00
RESERVE/CAPITAL REQUIREMENTS				
- 3143 TELECO REPAIR/UPGRADE RESERVE				200,000.00
- 14?? TELECOM CAPITAL PROJECTS				(1,905,000.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(1,705,000.00)</u>
CASH FLOW				<u>9,739.00</u>

**APPENDIX B
TELECOMMUNICATIONS CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	DWDM Upgrade (Dense Wave Division Multiplexing)	R	\$ 120,000	\$ 100,000	\$ -	\$ 200,000	\$ 100,000
	Customer Network Construction	R	\$ 250,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Ethernet Test Sets	R	\$ 55,000	\$ -	\$ -	\$ 80,000	\$ -
	Ethernet Core Network Upgrade	R	\$ 150,000	\$ 150,000	\$ 350,000	\$ 200,000	\$ 100,000
	Wireless Tower Service	R	\$ 470,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
	Central Office Enhancements	R	\$ 130,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
	DOT Road Projects	R	\$ 50,000	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000
	Fiber Augments	R	\$ 80,000	\$ 85,000	\$ 100,000	\$ 100,000	\$ 100,000
	I87 Fiber Construction	R	\$ 450,000	\$ -	\$ -	\$ -	\$ -
	Lewis County CDBG Grant Lyonsdale Tower	R	\$ 150,000	\$ -	\$ -	\$ -	\$ -

TOTAL TELECOMMUNICATIONS			\$ 1,905,000	\$ 975,000	\$ 1,095,000	\$ 1,225,000	\$ 945,000
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Fund Description

R Repair & Replacement Reserve



Board Resolution No. 2022-02-13
February 24, 2022

**APPROVING FISCAL YEAR 2022-2023 WATER QUALITY MANAGEMENT
DIVISION OPERATING BUDGET, CAPITAL PROJECTS
AND USER CHARGES**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2022-2023 Water Quality Management Budgets, attached to this Resolution as Appendices A(1) – A(4), and

Whereas, upon recommendation by staff and consulting engineers, it is determined that certain capital projects are necessary to be undertaken for the continued efficient operation of the Facilities, as set forth on the Capital Projects Schedule attached to this Resolution as Appendix B, and

Whereas, it is necessary to establish outside user charges for use of Water Quality Management for the Fiscal Year 2022-2023 as proposed in the User Charges Schedule set forth in Appendix C, and

Whereas, it is necessary to maintain required reserves for the Army Waterline and Sewer Line, and Regional Waterline projects.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

- 1. The Fiscal Year 2022-2023 Water Quality Management Budgets and line items contained therein, as proposed and set forth in Appendices A(1)-A(4), are hereby approved and adopted.**
- 2. The Water Quality Management's capital projects for the Fiscal Year 2022-2023, as proposed and set forth in Appendix B are hereby approved. The Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2022-2023.**
- 3. The user charges for Water Quality Management for Fiscal Year 2022-2023, as proposed and set forth in Appendix C, are hereby approved and adopted.**
- 4. The Executive Director is authorized and directed to manage reserves for the Army Waterline and Sewer Line, and Regional Waterline projects consistent with contractual requirements. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.**

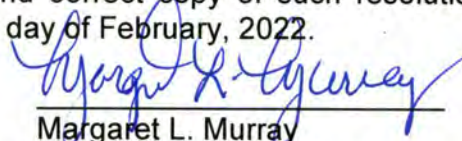
Motion by: M. Hall

Seconded by: A. MacKinnon

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-13 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.



Margaret L. Murray
Board Vice Chairperson

**Army Sewer
BUDGET FYE 2023
APPENDIX A-1**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$2,331,816.00	\$2,779,184.00	\$2,065,073.83	\$3,115,915.00
	Total Customer Billings	2,331,816.00	2,779,184.00	2,065,073.83	3,115,915.00
Other Income					
4164	Miscellaneous	13,451.00	7,129.00	6,206.70	3,610.00
	Total Other Income	13,451.00	7,129.00	6,206.70	3,610.00
Interest Income					
4108	Reserve Interest	22,192.58	27,800.00	12,631.26	15,700.00
420...	Mark to Market Adjustment	3,679.70	0.00	(13,414.96)	0.00
	Total Interest Income	25,872.28	27,800.00	(783.70)	15,700.00
	Total Income	2,371,139.28	2,814,113.00	2,070,496.83	3,135,225.00
Salaries					
500...	Engineering Wages	48,283.71	39,529.00	38,347.11	75,037.00
500...	Regional Development Wages	0.00	0.00	250.42	0.00
500...	MMF Wages	1,422.44	0.00	6,653.26	0.00
500...	WQ Wages	314,847.56	369,119.00	268,263.81	322,466.00
500...	Overtime Wages	26,280.08	26,392.00	17,649.67	22,259.00
5005	On-Call Stipend	3,120.00	3,840.00	2,400.00	3,840.00
	Total Salaries	393,953.79	438,880.00	333,564.27	423,602.00
Fringe Benefits					
503...	FICA Expense	27,987.78	28,846.00	24,698.07	26,988.00
503...	Pension Expense	111,636.05	65,048.00	50,578.01	42,995.00
503...	VDC Expense	0.00	0.00	87.16	1,014.00
503...	Health Insurance	57,772.20	63,471.00	51,943.77	70,809.00
503...	Workers Comp	21,032.09	25,264.00	24,238.95	23,928.00
503...	Disability Insurance	197.43	1,249.00	936.72	1,282.00
504...	Post Retire Overhead	34,731.36	36,292.00	27,786.96	32,949.00
5054	Employee Physicals & Screening	1,130.00	2,750.00	1,639.50	5,000.00
	Total Fringe Benefits	254,486.91	222,920.00	181,909.14	204,965.00
Operations & Maintenance					
5403	Safety Equipment & Supplies	12,414.60	7,500.00	4,382.58	7,500.00
5706	Shop Tools	11,245.95	8,500.00	2,279.63	10,000.00
5815	Chemicals	41,581.41	60,000.00	48,177.50	60,000.00
	Total O & M	65,241.96	76,000.00	54,839.71	77,500.00
6002	Sewage Treatment	1,017,985.86	1,234,029.00	974,448.90	1,435,662.00
6004	Water Purchases	2,872.00	3,200.00	2,154.00	3,200.00
Office & Administrative					
5053	Misc Employee Costs	74.39	100.00	475.13	100.00
5104	Office Supplies	5,640.92	4,500.00	2,373.16	5,500.00
5110	Postage & Shipping	190.40	400.00	210.71	1,000.00
5112	Telephone	7,553.58	7,000.00	5,783.61	10,000.00
5114	Cellular Services	12,706.27	11,900.00	9,233.15	17,100.00
5120	Dues & Subscriptions	1,293.00	1,500.00	1,096.00	1,500.00
5122	Public Info & Advertising	584.25	1,500.00	335.50	1,500.00
5130	Office Equipment	1,025.81	1,000.00	879.61	1,000.00
5202	Employee Mileage Reimbursement	72.24	500.00	294.00	500.00
5204	Empl. Meals & Incidental	96.75	2,500.00	669.64	4,000.00
5206	Empl. Lodging	453.70	5,000.00	1,081.00	6,200.00
5270	Travel & Meeting Expense	0.00	0.00	0.00	500.00
5370	Training & Development	9,055.40	8,000.00	1,366.50	10,000.00
5402	Employee Uniforms	7,166.76	7,500.00	2,514.26	7,900.00

**Army Sewer
BUDGET FYE 2023
APPENDIX A-1**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
5508	Cleaning Services	13,100.00	13,100.00	9,755.00	14,000.00
	Total Office & Admin	59,013.47	64,500.00	36,067.27	80,800.00
	Utilities				
5802	Gas & Electric	48,157.21	54,980.00	32,072.70	54,980.00
	Total Utilities	48,157.21	54,980.00	32,072.70	54,980.00
	Professional Fees				
5924	Legal	1,562.50	0.00	0.00	3,000.00
5926	Investment Banking Fees	1,092.37	1,197.00	811.52	1,152.00
	Total Professional Fees	2,654.87	1,197.00	811.52	4,152.00
	Repairs & Maintenance				
5804	Building Maintenance & Repair	35,491.72	15,000.00	9,804.31	15,000.00
5808	Site Maint & Repair	18,603.85	22,000.00	6,783.20	25,000.00
5812	Pipeline Maintenance	45,696.08	43,000.00	18,231.11	45,000.00
	Total Repairs & Maintenance	99,791.65	80,000.00	34,818.62	85,000.00
	Automobile				
5601	Auto/Light Truck Rep. & Maint.	18,112.67	19,000.00	12,128.63	19,000.00
5602	Auto/Light Truck Fuel	42,064.47	67,000.00	43,577.71	55,000.00
5603	Auto/Light Truck Rental/Lease	112,000.00	132,200.00	88,175.00	126,600.00
5605	Vehicle Ins	23,385.32	27,900.00	20,925.00	33,653.00
	Total Automobile	195,562.46	246,100.00	164,806.34	234,253.00
	Computer				
5124	Computer Equipment	6,142.83	12,500.00	8,357.70	21,200.00
5128	Programming & Software	7,601.93	5,602.00	5,410.00	5,700.00
	Total Computer	13,744.76	18,102.00	13,767.70	26,900.00
6114	Insurance	33,542.73	34,100.00	25,575.03	48,000.00
619...	Admin Allocation	261,497.08	281,576.00	196,753.67	280,052.00
619...	Engineering Allocation	11,413.74	10,490.00	7,725.90	13,645.00
6208	NYS Administrative Assessment	13,075.00	13,401.00	0.00	15,403.00
890...	Water Quality Allocation	(175,580.51)	(205,362.00)	(117,967.21)	(238,889.00)
7032	Depreciation	300,371.03	303,500.00	224,608.17	334,900.00
	Total Expenses	2,597,784.01	2,877,613.00	2,165,955.73	3,084,125.00
	Change in Net Position	(226,644.73)	(63,500.00)	(95,458.90)	51,100.00

**Army Sewer
BUDGET FYE 2023
APPENDIX A-1**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				51,100.00
PLUS DEPRECIATION & AMORTIZATION				334,900.00
RESERVE/CAPITAL REQUIREMENTS				
- 14?? ASL CAPITAL PROJECTS				(386,000.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(386,000.00)</u>
CASH FLOW				<u>0.00</u>

**Army Water Line
BUDGET FYE 2023
APPENDIX A-2**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$1,876,669.27	\$2,081,756.00	\$1,583,435.17	\$2,276,905.00
	Total Customer Billings	1,876,669.27	2,081,756.00	1,583,435.17	2,276,905.00
Grant Revenue					
4181	Federal Grant Income	0.00	900,000.00	607,117.50	0.00
	Total Grant Revenue	0.00	900,000.00	607,117.50	0.00
Interest Income					
4108	Reserve Interest	12,105.04	15,100.00	6,889.77	8,500.00
420...	Mark to Market Adjustment	2,007.10	0.00	(7,317.24)	0.00
	Total Interest Income	14,112.14	15,100.00	(427.47)	8,500.00
	Total Income	1,890,781.41	2,996,856.00	2,190,125.20	2,285,405.00
Salaries					
500...	Engineering Wages	47,863.36	38,266.00	43,163.01	75,037.00
500...	Regional Development Wages	0.00	0.00	212.35	0.00
500...	MMF Wages	1,544.90	0.00	6,637.17	0.00
500...	WQ Wages	286,172.66	330,353.00	206,433.15	325,121.00
500...	Overtime Wages	7,944.38	11,632.00	5,080.51	16,724.00
5005	On-Call Stipend	3,120.00	3,840.00	2,400.00	3,840.00
	Total Salaries	346,645.30	384,091.00	263,926.19	420,722.00
Fringe Benefits					
503...	FICA Expense	24,620.01	25,254.00	19,607.57	26,806.00
503...	Pension Expense	99,978.63	56,937.00	41,371.04	42,706.00
503...	VDC Expense	0.00	0.00	138.99	1,014.00
503...	Health Insurance	56,279.37	55,640.00	41,733.30	70,321.00
503...	Workers Comp	10,397.53	21,763.00	10,771.01	23,718.00
503...	Disability Insurance	168.40	1,088.00	816.30	1,273.00
504...	Post Retire Overhead	29,758.71	31,630.00	21,691.50	32,708.00
5054	Employee Physicals & Screening	877.50	2,250.00	1,415.00	0.00
	Total Fringe Benefits	222,080.15	194,562.00	137,544.71	198,546.00
Operations & Maintenance					
5706	Shop Tools	2,104.15	1,200.00	0.00	5,000.00
5902	Lab Fees	5,340.00	5,000.00	2,645.00	5,000.00
	Total O & M	7,444.15	6,200.00	2,645.00	10,000.00
6004	Water Purchases	534,934.13	730,681.00	417,299.85	679,914.00
Office & Administrative					
5053	Misc Employee Costs	0.00	0.00	0.00	300.00
5122	Public Info & Advertising	0.00	981.00	0.00	981.00
5202	Employee Mileage Reimbursement	0.00	100.00	0.00	250.00
	Total Office & Admin	0.00	1,081.00	0.00	1,531.00
Utilities					
5802	Gas & Electric	14,015.29	21,250.00	12,496.91	21,250.00
	Total Utilities	14,015.29	21,250.00	12,496.91	21,250.00
Professional Fees					
5924	Legal	0.00	1,500.00	0.00	1,500.00
5926	Investment Banking Fees	588.20	766.00	436.97	742.00
5970	Consulting	0.00	5,800.00	5,800.00	0.00
	Total Professional Fees	588.20	8,066.00	6,236.97	2,242.00
Repairs & Maintenance					

**Army Water Line
BUDGET FYE 2023
APPENDIX A-2**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
5804	Building Maintenance & Repair	4,033.55	4,000.00	1,474.55	4,000.00
5808	Site Maint & Repair	11,091.00	7,000.00	5,008.59	7,000.00
5812	Pipeline Maintenance	19,299.16	18,000.00	17,638.84	20,000.00
	Total Repairs & Maintenance	34,423.71	29,000.00	24,121.98	31,000.00
6114	Insurance	28,733.02	29,200.00	21,899.97	34,900.00
619...	Admin Allocation	164,184.73	165,070.00	115,327.15	175,835.00
619...	Engineering Allocation	10,947.61	9,964.00	8,129.10	13,080.00
6208	NYS Administrative Assessment	11,179.00	11,458.00	0.00	11,169.00
890...	Water Quality Allocation	67,288.68	85,061.00	45,970.95	87,927.00
7032	Depreciation	326,122.58	354,600.00	244,556.03	565,600.00
6202	Interest Expense	0.00	0.00	0.00	100,000.00
	Total Expenses	1,768,586.55	2,030,284.00	1,300,154.81	2,353,716.00
	Change in Net Position	122,194.86	966,572.00	889,970.39	(68,311.00)

**Army Water Line
BUDGET FYE 2023
APPENDIX A-2**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(68,311.00)
PLUS DEPRECIATION & AMORTIZATION				565,600.00
- 25... LESS PRINCIPAL PAYMENTS				(337,289.00)
RESERVE/CAPITAL REQUIREMENTS				
- 14?? AWL CAPITAL PROJECTS				(160,000.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(160,000.00)</u>
CASH FLOW				<u><u>0.00</u></u>

**Regional Water Line
BUDGET FYE 2023
APPENDIX A-3**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$80,665.94	\$112,950.00	\$76,167.95	\$90,415.00
4005	Capital Billings	274,263.88	278,587.00	208,940.07	275,812.00
	Total Customer Billings	354,929.82	391,537.00	285,108.02	366,227.00
Interest Income					
4102	Investment Interest Income	8,622.74	2,000.00	1,733.36	1,400.00
	Total Interest Income	8,622.74	2,000.00	1,733.36	1,400.00
	Total Income	363,552.56	393,537.00	286,841.38	367,627.00
Salaries					
500...	Engineering Wages	7,383.16	8,892.00	7,228.02	9,661.00
500...	WQ Wages	18,425.28	21,625.00	12,795.60	19,715.00
500...	Overtime Wages	738.92	1,626.00	65.62	1,624.00
5005	On-Call Stipend	1,560.00	1,920.00	1,200.00	1,920.00
	Total Salaries	28,107.36	34,063.00	21,289.24	32,920.00
Fringe Benefits					
503...	FICA Expense	1,992.42	2,214.00	1,532.10	2,099.00
503...	Pension Expense	8,234.65	5,078.00	3,173.54	3,415.00
503...	VDC Expense	0.00	0.00	70.67	0.00
503...	Health Insurance	4,227.40	5,122.00	3,664.60	5,484.00
503...	Workers Comp	959.78	1,667.00	853.50	1,729.00
503...	Disability Insurance	16.49	98.00	73.17	101.00
504...	Post Retire Overhead	2,544.00	2,828.00	1,811.25	2,596.00
	Total Fringe Benefits	17,974.74	17,007.00	11,178.83	15,424.00
Operations & Maintenance					
5706	Shop Tools	0.00	500.00	0.00	0.00
5815	Chemicals	1,365.54	2,000.00	1,378.00	2,000.00
5902	Lab Fees	3,360.00	3,600.00	2,445.00	3,600.00
6010	Cape Vincent Reserve	700.00	700.00	700.00	700.00
	Total O & M	5,425.54	6,800.00	4,523.00	6,300.00
6004	Water Purchases	83,079.60	112,950.00	78,790.88	90,415.00
Office & Administrative					
5122	Public Info & Advertising	0.00	250.00	0.00	0.00
5202	Employee Mileage Reimbursement	0.00	0.00	28.56	250.00
	Total Office & Admin	0.00	250.00	28.56	250.00
Utilities					
5802	Gas & Electric	21,635.12	28,895.00	19,221.42	23,000.00
	Total Utilities	21,635.12	28,895.00	19,221.42	23,000.00
Professional Fees					
5924	Legal	0.00	500.00	0.00	500.00
	Total Professional Fees	0.00	500.00	0.00	500.00
Repairs & Maintenance					
5804	Building Maintenance & Repair	2,332.85	4,000.00	966.53	9,000.00
5808	Site Maint & Repair	1,817.67	3,500.00	1,797.13	3,500.00
5812	Pipeline Maintenance	17,572.51	19,100.00	1,002.09	20,000.00
	Total Repairs & Maintenance	21,723.03	26,600.00	3,765.75	32,500.00
6114	Insurance	4,917.05	5,000.00	3,750.03	6,200.00
619...	Admin Allocation	18,474.15	17,426.00	12,165.32	16,606.00

**Regional Water Line
BUDGET FYE 2023
APPENDIX A-3**

<u>Account Description</u>	FYE 3/31/2021 <u>Actual</u>	FYE 3/31/2022 <u>Amended Budget</u>	Actual 12/31/2021	FYE 3/31/2023 <u>Budget</u>
619... Engineering Allocation	2,178.66	2,531.00	1,524.61	2,465.00
6208 NYS Administrative Assessment	1,939.00	1,987.00	0.00	2,016.00
890... Water Quality Allocation	5,195.33	6,665.00	3,278.03	6,208.00
7032 Depreciation	135,812.46	143,600.00	101,859.34	141,600.00
7002 Amortization	24,366.78	24,400.00	18,275.09	30,400.00
6202 Interest Expense	59,403.06	56,806.00	9,023.64	54,107.00
Total Expenses	<u>430,231.88</u>	<u>485,480.00</u>	<u>288,673.74</u>	<u>460,911.00</u>
Change in Net Position	<u>(66,679.32)</u>	<u>(91,943.00)</u>	<u>(1,832.36)</u>	<u>(93,284.00)</u>

**Regional Water Line
BUDGET FYE 2023
APPENDIX A-3**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(93,284.00)
PLUS DEPRECIATION & AMORTIZATION				172,000.00
- 25... LESS PRINCIPAL PAYMENTS				(78,716.00)
RESERVE/CAPITAL REQUIREMENTS				
3151 RWL CAPITAL RESERVE				0.00
- 14?? RWL CAPITAL PROJECTS				0.00
TOTAL RESERVE/CAPITAL REQUIRED				<u>0.00</u>
CASH FLOW				<u><u>0.00</u></u>

**Water Sewer Contracts
BUDGET FYE 2023
APPENDIX A-4**

<u>Account Description</u>		<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
Customer Billings					
4001	Customer Billings	\$861,529.17	\$942,077.50	\$700,384.13	\$1,585,342.00
	Total Customer Billings	861,529.17	942,077.50	700,384.13	1,585,342.00
	Total Income	861,529.17	942,077.50	700,384.13	1,585,342.00
Salaries					
500...	Engineering Wages	17,345.00	18,377.00	13,117.36	31,689.00
500...	WQ Wages	311,521.18	342,867.50	257,744.82	798,477.00
500...	Overtime Wages	83,984.19	86,662.00	64,496.63	32,280.00
5005	On-Call Stipend	7,800.00	8,400.00	6,000.00	7,800.00
	Total Salaries	420,650.37	456,306.50	341,358.81	870,246.00
Fringe Benefits					
503...	FICA Expense	29,927.03	30,055.44	24,966.83	55,354.00
503...	Pension Expense	123,883.89	66,735.28	51,173.55	87,035.00
503...	VDC Expense	0.00	0.00	42.40	507.00
503...	Health Insurance	53,311.09	68,767.50	46,932.08	146,667.00
503...	Workers Comp	20,769.12	29,031.25	22,342.30	61,169.00
503...	Disability Insurance	178.04	1,372.00	957.78	2,760.00
504...	Post Retire Overhead	35,222.25	39,870.00	28,306.50	72,033.00
	Total Fringe Benefits	263,291.42	235,831.47	174,721.44	425,525.00
Operations & Maintenance					
5704	O&M Supplies	0.00	500.00	0.00	0.00
5770	Other Tool, Equip & O&M	0.00	500.00	0.00	0.00
8090	Purchases for Resale	35,203.34	50,000.00	15,196.10	50,000.00
	Total O & M	35,203.34	51,000.00	15,196.10	50,000.00
Office & Administrative					
5202	Employee Mileage Reimbursement	89.60	500.00	346.08	1,500.00
5270	Travel & Meeting Expense	0.00	300.00	0.00	0.00
	Total Office & Admin	89.60	800.00	346.08	1,500.00
6114	Insurance	18,379.36	18,300.00	13,725.00	35,400.00
619...	Admin Allocation	38,120.33	36,745.00	25,952.67	37,200.00
619...	Engineering Allocation	11,164.04	10,551.00	5,515.10	11,684.00
6208	NYS Administrative Assessment	4,861.00	4,982.00	0.00	8,246.00
890...	Water Quality Allocation	102,915.66	113,636.00	68,718.23	144,754.00
	Total Expenses	894,675.12	928,151.97	645,533.43	1,584,555.00
	Change in Net Position	(33,145.95)	13,925.53	54,850.70	787.00

APPENDIX B
WATER QUALITY MANAGEMENT CAPITAL PROJECTS

ARMY SEWER LINE

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	WPS Pump, Flow Meter and Controls Upgrade	Revenue	\$ 20,000	\$ 200,000	\$ -	\$ -	\$ -
	WPS Building Modifications	Revenue	\$ 366,000	\$ -	\$ -	\$ -	\$ -
41-062	ASL Alternate Source for Wastewater Treatment	Revenue	\$ -	\$ -	\$ 500,000	\$ -	\$ -
TOTAL ARMY SEWER LINE			\$ 386,000	\$ 200,000	\$ 500,000	\$ -	\$ -

ARMY WATER LINE

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	Army Water Line Pipeline Replacement (P1 & 2)	Bonding/Grant	\$ 9,100,000	\$ -	\$ -	\$ -	\$ 10,000,000
	BPS 2 Antenna Upgrade	Revenue	\$ 140,000	\$ -	\$ -	\$ -	\$ -
	AWL BPS1 and 2 Pump & SCADA Improvements	Revenue	\$ 20,000	\$ 140,000	\$ -	\$ -	\$ -
	AWL Alternate source for water supply	Revenue	\$ -	\$ -	\$ 500,000	\$ -	\$ -
TOTAL ARMY WATER LINE			\$ 9,260,000	\$ 140,000	\$ 500,000	\$ -	\$ 10,000,000

REGIONAL WATER LINE

Project Number	Project Description	Fund	Budget FYE 2023	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027
	RWL Limerick Booster Pump Station Genset Replacement	CR	\$ -	\$ -	\$ -	\$ 130,000	\$ -
	Town of Cape Vincent Pump Station RTU and HMI Upgrade	CR	\$ -	\$ -	\$ -	\$ 17,000	\$ -
TOTAL REGIONAL WATER LINE			\$ -	\$ -	\$ -	\$ 147,000	\$ -

Fund Description

CR Capital Reserve

APPENDIX C
Development Authority of the North Country
Army Sewer Line/Army Water Line/Regional Water Line
2022-2023 User Charges Schedule

	2021-2022	2022-2023	Change
<u>Army Sewer</u>	5.14	5.73	0.59
<u>Army Water</u>	6.58	7.40	0.82
<u>Sewer Connection Rates:</u>			
Town of LeRay - Sanford Corners	3.31	3.40	0.10
Town of Pamela SD9	3.35	3.45	0.10
Town of LeRay - North Entry	3.31	3.40	0.10
Town of Leray SD 4	3.72	3.82	0.10
Town of Pamela SD3	3.31	3.40	0.10
Route 3 Sewer	3.34	3.44	0.10
Route 12	3.33	3.42	0.10
<u>Water Connection Rates:</u>			
Pamelia District #2, LeRay District #1	2.91	3.02	0.11
Pamelia District #1	2.97	3.09	0.11
Pamelia District #4 & #5	3.04	3.15	0.11
LeRay District #2	3.25	3.40	0.15
Champion	3.73	3.88	0.15

Regional Water Line (COST COMPARISON FY22 / FY23)

Municipality	FY 2022	FY2022	FY 2023	FY2023
	Quarterly Fixed Cost	Variable Cost / KGAL	Quarterly Fixed Cost	Variable Cost / KGAL
T/Cape Vincent (WD 2,3)	\$ 1,514.06	\$ 1.70	\$ 1,384.60	\$ 1.81
Lyme (incl Bus Garage)	\$ 12,869.49	\$ 1.70	\$ 11,769.09	\$ 1.81
Chaumont	\$ 12,112.47	\$ 1.70	\$ 11,076.79	\$ 1.81
Dexter	\$ 9,841.38	\$ 1.70	\$ 8,999.89	\$ 1.81
T/Brownville (incl GBHS)	\$ 12,869.49	\$ 1.70	\$ 17,030.56	\$ 1.81
V/Brownville	\$ 20,439.79	\$ 1.70	\$ 18,692.08	\$ 1.81



Board Resolution No. 2022-02-14
February 24, 2022

**APPROVING FISCAL YEAR 2022-2023
NORTH COUNTRY ECONOMIC DEVELOPMENT FUND BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed Fiscal Year 2022-2023 North Country Economic Development Fund Budget, detailed by the attached Appendix A.

Whereas, **Resolution No. 2014-08-12** authorizes the execution of Program Agreement to establish the North Country Economic Development Fund with \$10 million that the New York Power Authority (NYPA) received from Alcoa, and

Whereas, pursuant to **Resolution No. 2014-08-14**, the Authority Board authorized the creation of a new Authority Division in order to budget and account for North Country Economic Development Funds accordingly, and

Whereas, the North Country Economic Development Fund Board ratified the budget at its meeting on February 10, 2022, and

RESOLVED, that the Development Authority of the North Country approves and adopts the Fiscal Year 2022-2023 North Country Economic Development Fund Budget and line items contained therein, as proposed and set forth in Appendix A.

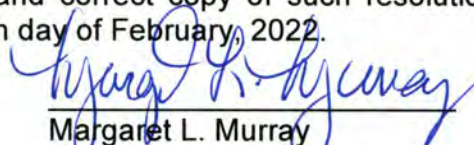
Motion by: E. Virkler

Seconded by: A. MacKinnon

Calligaris - Absent	Hall - Yes	Hunt - Present	Mastascusa - Yes
Doheny - Yes	Henry - Absent	MacKinnon - Yes	Murray - Yes
Hefferon - Yes	Hollenbeck - Present	McGrath - Present	Virkler - Yes

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairman of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2022-02-14 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 24th day of February, 2022, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 24th day of February, 2022.


Margaret L. Murray
Board Vice Chairperson

**North Country EDF
BUDGET FYE 2023
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2021 Actual</u>	<u>FYE 3/31/2022 Amended Budget</u>	<u>Actual 12/31/2021</u>	<u>FYE 3/31/2023 Budget</u>
4104 Loan Interest Income	\$0.00	\$76,000.00	\$58,177.10	\$60,000.00
Other Income				
4164 Miscellaneous	0.00	250.00	0.00	0.00
4190 Recovery of Bad Debts	0.00	0.00	52,899.98	0.00
Total Other Income	0.00	250.00	52,899.98	0.00
Interest Income				
4102 Investment Interest Income	0.00	83,800.00	37,055.20	42,400.00
420... Mark to Market Adjustment	0.00	0.00	(2,018.91)	0.00
Total Interest Income	0.00	83,800.00	35,036.29	42,400.00
Total Income	0.00	160,050.00	146,113.37	102,400.00
Professional Fees				
5924 Legal	0.00	2,000.00	0.00	1,000.00
5926 Investment Banking Fees	0.00	4,113.00	2,550.97	4,145.00
5970 Consulting	0.00	8,000.00	8,000.00	8,000.00
Total Professional Fees	0.00	14,113.00	10,550.97	13,145.00
Total Expenses	0.00	14,113.00	10,550.97	13,145.00
Change in Net Position	0.00	145,937.00	135,562.40	89,255.00