
2023-2024 FINAL BUDGET



February 23, 2023



Board Resolution No. 2023-02-06
February 23, 2023

**APPROVING FISCAL YEAR 2023-2024 ADMINISTRATIVE BUDGET,
CAPITAL PROJECTS, ADMINISTRATIVE ALLOCATIONS
AND AUDIT COMMITTEE BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the Fiscal Year 2023-2024 Administrative Budget detailed by the attached Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule as Appendix B, and

Whereas, it is necessary for the Development Authority of the North Country to restrict certain funds, as detailed by the attached Appendix C, and to, upon request, receive legislative initiatives to administer, and

Whereas, the Development Authority of the North Country allocates gross administrative charges to operating companies as detailed by the attached Appendix D, and

Whereas, the Audit Committee retains Certified Public Accountants to perform audits of the financial statements and internal controls and requires a budget for such services as follows:

Financial Audit	\$39,600
Miscellaneous Accounting Services	<u>\$ 5,500</u>
	\$45,100

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

- 1. The Fiscal Year 2023-2024 Administrative Budget and line items contained therein, as proposed and set forth in Appendix A, is hereby approved and adopted.**
- 2. The Administrative capital projects for the Fiscal Year 2023-2024, as set forth in Appendix B, are hereby approved and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting, therefore, on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2023-2024.**

3. The Schedule of Restricted / Board Designated Reserves, as proposed and set forth in Appendix C, is hereby approved and adopted. Further, to enhance the Authority's ability to manage such reserves, the Authority to create and manage reserves is hereby delegated to the Executive Director who shall report such actions to the Finance Committee on a timely basis.
4. The Fiscal Year 2023-2024 Administrative Allocations as proposed and set forth in Appendix D are hereby approved and adopted.
5. The Audit Committee Budget, as proposed and set forth, is hereby approved and adopted.
6. The Executive Director is authorized to receive legislative initiatives on behalf of the Authority and to execute grant agreements and related documents with grant recipients as appropriate.

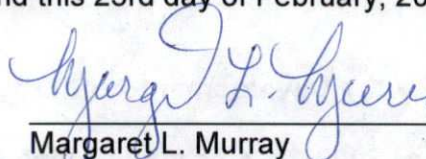
Motion by: M. Hall
 Seconded by: K. Bibbins

Bibbins - Yes	Hefferon - Yes	Hunt - Present	Mastascusa* - Yes
Doheny - Yes	Henry* - Present	MacKinnon* - Yes	Murray - Yes
Hall - Yes	Hollenbeck* - Present	McGrath* - Present	Virkler* - Yes

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-06 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.



 Margaret L. Murray
 Board Chairperson

**Administration
BUDGET FYE 2024
APPENDIX A**

Account Description		FYE	FYE	Actual	FYE
		3/31/2022	3/31/2023	12/31/2022	3/31/2024
		Actual	Amended Budget		Budget
Grant Revenue					
4183	NY State Grants	3,952.50	5,000.00	8,945.00	0.00
	Total Grant Revenue	3,952.50	5,000.00	8,945.00	0.00
Other Income					
4164	Miscellaneous	197,541.54	191,700.00	144,734.55	191,100.00
	Total Other Income	197,541.54	191,700.00	144,734.55	191,100.00
4201	Gain on Sale of Assets	5,300.00	35,000.00	13,200.00	104,000.00
Interest Income					
4102	Investment Interest Income	81,065.19	79,219.00	88,938.70	228,580.00
4202 +	Mark to Market Adjustment	(72,695.00)	0.00	(36,986.84)	0.00
	Total Interest Income	8,370.19	79,219.00	51,951.86	228,580.00
	Total Income	215,164.23	310,919.00	218,831.41	523,680.00
Salaries					
	Administrative Wages	1,182,517.09	1,246,830.00	951,281.46	1,317,952.00
	Telecom Wages	0.00	0.00	2,791.77	0.00
	MMF Wages	0.00	0.00	1,678.17	0.00
5002 -	Overtime Wages	428.95	2,500.00	515.75	1,000.00
	Total Salaries	1,182,946.04	1,249,330.00	956,267.15	1,318,952.00
Fringe Benefits					
5031 -	FICA Expense	82,039.66	86,036.00	67,715.43	87,897.00
5032 -	Pension Expense	70,567.53	107,372.00	83,683.25	131,321.00
5038 -	VDC Expense	13,160.64	8,102.00	6,435.06	8,446.00
5033 +	Health Insurance	118,178.49	122,173.00	99,331.06	168,977.00
5041 +	Retiree Health Insurance	74,048.52	95,162.00	62,737.74	122,409.00
5034 +	Workers Comp	1,760.75	1,836.00	1,453.36	1,958.00
5035 -	Disability Insurance	2,695.77	3,377.00	2,532.77	3,377.00
5036	Unemployment	0.00	13,000.00	12,146.90	10,000.00
5042 -	Post Retire Overhead	(55,398.36)	80,685.00	59,379.21	80,730.00
5051	Benefit Admin. Fees	12,136.48	9,800.00	4,900.46	10,780.00
5054	Employee Physicals & Screening	547.75	1,842.00	430.00	1,990.00
	Total Fringe Benefits	319,737.23	529,385.00	400,745.24	627,885.00
Operations & Maintenance					
5134	Maintenance Contracts	2,269.43	2,800.00	1,310.59	3,266.00
5403	Safety Equipment & Supplies	5,470.13	7,110.00	3,899.50	4,604.00
	Total O & M	7,739.56	9,910.00	5,210.09	7,870.00
Office & Administrative					
5053	Misc Employee Costs	3,176.60	6,520.00	1,125.87	4,545.00
5102	Office Rent	121,901.95	122,127.00	99,383.59	120,006.00
5104	Office Supplies	5,895.00	9,000.00	4,659.84	6,000.00
5110	Postage & Shipping	6,624.00	6,908.00	2,855.49	7,909.00
5112	Telephone	3,429.55	4,169.00	1,591.36	4,979.00
5114	Cellular Services	5,029.35	5,100.00	3,923.84	5,400.00
5118	Other Communications	9,042.45	9,720.00	7,596.48	9,720.00
5120	Dues & Subscriptions	2,045.08	4,415.00	2,455.08	5,500.00
5122	Public Info & Advertising	2,546.52	4,680.00	848.35	4,680.00
5123	Promotional Materials	1,583.78	5,500.00	1,975.63	4,500.00
5130	Office Equipment	10,000.38	19,000.00	16,541.68	2,000.00
5170	Other Office Expenses	3,520.86	1,518.00	907.93	1,306.00
5173	Credit Card Processing Fees	523.60	82.00	81.60	0.00

**Administration
BUDGET FYE 2024
APPENDIX A**

Account Description		FYE	FYE	Actual	FYE
		3/31/2022	3/31/2023	12/31/2022	3/31/2024
		Actual	Amended Budget		Budget
5202	Employee Mileage Reimbursement	1,948.24	3,200.00	3,015.20	3,200.00
5204	Empl. Meals & Incidental	42.00	1,500.00	1,489.92	500.00
5206	Empl. Lodging	0.00	1,320.00	0.00	500.00
5270	Travel & Meeting Expense	3,388.00	4,000.00	2,906.60	4,000.00
5312	Continuing Education	0.00	2,200.00	582.00	0.00
5370	Training & Development	5,158.65	9,440.00	1,231.14	12,400.00
5402	Employee Uniforms	1,084.86	1,425.00	77.00	1,425.00
5404	Safety Training	7,020.00	13,000.00	3,359.35	11,718.00
5508	Cleaning Services	11,440.00	12,860.00	7,280.00	11,830.00
6102	Board Member Travel & Expenses	646.35	1,200.00	93.60	1,200.00
6104	Sponsorships	5,000.00	7,080.00	3,750.00	4,150.00
	Total Office & Admin	211,047.22	255,964.00	167,731.55	227,468.00
	Professional Fees				
5924	Legal	27,352.50	30,104.00	16,254.00	32,255.00
5926	Investment Banking Fees	6,572.98	6,000.00	3,883.42	5,900.00
5928 +	Accounting Fees	37,700.00	44,100.00	31,600.00	45,100.00
5970	Consulting	56,745.00	16,100.00	450.00	10,050.00
	Total Professional Fees	128,370.48	96,304.00	52,187.42	93,305.00
	Automobile				
5601	Auto/Light Truck Rep. & Maint.	379.57	6,017.55	5,926.48	1,929.00
5602	Auto/Light Truck Fuel	15.88	1,425.00	50.67	201.00
	Total Automobile	395.45	7,442.55	5,977.15	2,130.00
	Computer				
5124	Computer Equipment	23,369.65	38,320.00	11,633.00	45,640.00
5126	Computer Maintenance	1,080.00	8,500.00	0.00	8,500.00
5128	Programming & Software	145,787.87	162,590.00	109,140.76	154,474.00
5129	ECMS Expense	28,974.75	29,000.00	22,980.74	41,000.00
6108	Web Page Design & Maintenance	4,800.00	6,002.00	2,204.95	6,072.00
	Total Computer	204,012.27	244,412.00	145,959.45	255,686.00
6114	Insurance	18,996.75	18,500.00	13,875.03	19,300.00
6190 +	Admin Allocation	(2,104,877.09)	(2,321,707.00)	(1,672,432.08)	(2,405,187.00)
7032	Depreciation	226,395.86	254,100.00	143,552.28	285,800.00
6901	Contingency	0.00	20,621.45	0.00	30,000.00
	Total Expenses	194,763.77	364,262.00	219,073.28	463,209.00
	Change in Net Position	20,400.46	(53,343.00)	(241.87)	60,471.00

**Administration
BUDGET FYE 2024
APPENDIX A**

Account Description	FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				60,471.00
PLUS DEPRECIATION & AMORTIZATION				285,800.00
- 2501: LESS PRINCIPAL PAYMENTS				(50,000.00)
RESERVE/CAPITAL REQUIREMENTS				
- 1440 ADMIN CAPITAL PROJECTS				(324,042.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(324,042.00)</u>
CASH FLOW				<u>(27,771.00)</u>

**APPENDIX B
ADMINISTRATIVE CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028
	Fleet Vehicles	O	\$ 324,042	\$ 296,183	\$ 223,103	\$ 247,112	\$ 403,041
	Server Replacement	O	\$ -	\$ 122,000	\$ 12,000	\$ 12,400	\$ 12,400
	GIS ESRI Software and Internet Mapping	O	\$ -	\$ 50,000	\$ -	\$ -	\$ -
	Financial Software System Replacement	O	\$ -	\$ 500,000	\$ -	\$ -	\$ -
TOTAL ADMINISTRATIVE			\$ 324,042	\$ 968,183	\$ 235,103	\$ 259,512	\$ 415,441

Fund Description

- O Operating Investments
- AR Administrative Reserve

APPENDIX C
Development Authority of the North Country
Restricted/ Board Designated Reserves
Fiscal Year Ending March 31, 2024

The Development Authority of the North Country recognizes the following restricted reserves as detailed below,

Restricted Fund Balance:	Balance 3/31/2022	Estimated Balance 3/31/2023
Community Rental Housing Program	\$ 13,143,287	\$ 13,665,990
Community Development Loan Fund	\$ 9,787,358	\$ 9,733,451
Housing Loan Revolving Fund	\$ 22,469,243	\$ 22,234,207
Army Water & Sewer Repair Reserve	\$ 1,800,000	\$ 1,800,000
Regional Waterline	\$ 442,508	\$ 442,508
Wetlands Mitigation Reserve	\$ 318,673	\$ 320,979
MMF Replacement Reserve	\$ 5,681,048	\$ 4,269,797
MMF Liner Reserve	\$ 10,302,779	\$ 11,934,602
MMF Closure/Post Closure Reserve	\$ 15,427,610	\$ 25,471,345
Telecom Repair & Replacement Reserve	\$ 6,839,012	\$ 6,804,329
	<u>\$ 86,211,518</u>	<u>\$ 96,677,208</u>

Further, it is necessary for the Development Authority of the North Country to designate a portion of its fund balance for the purposes detailed below,

Board Designated Reserves:	Balance 3/31/2022	Estimated Balance 3/31/2023
Administrative / Supplemental Insurance	\$ 4,000,000	\$ 4,000,000
Army Waterline Capital Reserve	\$ -	\$ -
Army Sewerline Administrative Support Reserve	\$ 749,985	\$ 749,985
ASL Infrastructure Development	\$ 223,107	\$ 223,107
MMF Capital Reserve*	\$ 1,209,525	\$ -
MMF Tip Fee Stabilization Reserve	\$ 4,392,849	\$ 4,384,586
MMF Landfill Gas Reserve	\$ 1,616,502	\$ 1,337,071
Economic Development Loan Fund	\$ 5,360,596	\$ 5,303,181
Affordable Housing Program	\$ 3,000,000	\$ 3,000,000
	<u>\$ 20,552,564</u>	<u>\$ 18,997,930</u>

* = Upon completion of the Southern Expansion, any funds remaining in the MMF Capital Reserve will be moved to the MMF Replacement Reserve. Current open project costs funded from the Capital Reserve will be funded from the Replacement Reserve.

APPENDIX D
Administrative Allocations
Budget - FYE March 31, 2024

	Budgeted FYE 3/31/23		Budgeted FYE 3/31/24		Increase or Decrease
Administrative Costs:					
Salaries & Fringes	\$ 1,672,167	\$	1,818,203	\$	146,036
Administrative Overhead	\$ 665,296	\$	649,530	\$	(15,766)
Total Administrative Costs	\$ 2,337,462	\$	2,467,733	\$	130,270

	Budgeted FYE 3/31/23		Budgeted FYE 3/31/24		Increase or (Decrease)
Administrative Allocation:					
Army Sewer	\$ 280,052	\$	354,175	\$	74,123
Army Water	\$ 175,835	\$	183,063	\$	7,228
Regional Water	\$ 16,606	\$	16,798	\$	192
Water Quality Contracts	\$ 37,200	\$	38,626	\$	1,426
Engineering	\$ 51,586	\$	51,386	\$	(200)
Materials Mgt	\$ 990,621	\$	991,199	\$	578
Telecommunications	\$ 606,187	\$	605,606	\$	(581)
Regional Development Contracts	\$ 21,365	\$	22,957	\$	1,592
Affordable Housing Program	\$ 88,780	\$	88,801	\$	21
Community Development Loan Fund	\$ 4,135	\$	4,251	\$	116
Authority Economic Development Fund	\$ 56,815	\$	57,342	\$	527
Community Rental Housing Program	\$ 8,281	\$	8,529	\$	248
Internal Subsidy	\$ -	\$	45,000	\$	45,000
Total	\$ 2,337,463	\$	2,467,733	\$	130,270



Board Resolution No. 2023-02-07
February 23, 2023

APPROVING FISCAL YEAR 2023-2024 ENGINEERING DIVISION OPERATING BUDGET AND CAPITAL PROJECTS

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2023-2024 Engineering Budget, attached to this Resolution as Appendix A, and

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

1. The Fiscal Year 2023-2024 Engineering Budget and line items contained therein, as proposed and set forth in Appendix A, is hereby approved and adopted.
2. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2023-2024.
3. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.

Motion by: E. Virkler

Seconded by: T. Hefferon

Bibbins - **Yes**

Hefferon - **Yes**

Hunt - **Present**

Mastascusa* - **Yes**

Doheny - **Yes**

Henry* - **Present**

MacKinnon* - **Yes**

Murray - **Yes**

Hall - **Yes**

Hollenbeck* - **Present**

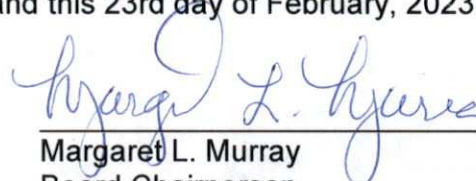
McGrath* - **Present**

Virkler* - **Yes**

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-07 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.


Margaret L. Murray
Board Chairperson

**Engineering
BUDGET FYE 2024
APPENDIX A**

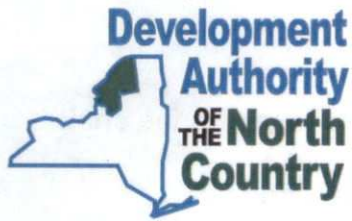
Account Description	FYE	FYE	Actual	FYE
	3/31/2022 Actual	3/31/2023 Amended Budget	12/31/2022	3/31/2024 Budget
Customer Billings				
4001 Customer Billings	1,086,412.10	704,490.00	422,225.96	734,055.00
Total Customer Billings	1,086,412.10	704,490.00	422,225.96	734,055.00
Total Income				
	1,086,412.10	704,490.00	422,225.96	734,055.00
Salaries				
Engineering Wages	639,314.30	373,117.00	215,098.20	367,950.00
Telecom Wages	1,452.00	0.00	0.00	0.00
MMF Wages	0.00	0.00	21.32	0.00
WQ Wages	4,464.50	0.00	977.21	0.00
Total Salaries	645,230.80	373,117.00	216,096.73	367,950.00
Fringe Benefits				
5031 - FICA Expense	44,953.84	23,905.00	17,197.92	23,818.00
5032 - Pension Expense	45,377.02	35,476.00	19,442.32	38,956.00
5038 - VDC Expense	3,945.90	5,072.00	6,619.09	3,683.00
5033 + Health Insurance	92,477.20	60,627.00	36,980.06	56,601.00
5034 + Workers Comp	24,427.51	1,709.00	2,233.76	1,481.00
5035 - Disability Insurance	1,555.64	979.00	735.02	954.00
5042 - Post Retire Overhead	45,484.65	23,399.00	13,526.49	22,812.00
5054 Employee Physicals & Screening	999.75	1,000.00	334.75	500.00
Total Fringe Benefits	259,221.51	152,167.00	97,069.41	148,805.00
Operations & Maintenance				
5062 Third Party Temporary - O&M	0.00	0.00	0.00	12,000.00
5403 Safety Equipment & Supplies	935.15	1,100.00	1,041.19	1,000.00
5904 SCADA	12,627.91	20,200.00	12,346.15	21,750.00
8090 Purchases for Resale	45,547.58	75,500.00	34,974.24	104,000.00
Total O & M	59,110.64	96,800.00	48,361.58	138,750.00
Office & Administrative				
5053 Misc Employee Costs	0.00	500.00	150.00	500.00
5102 Office Rent	5,388.96	1,870.00	1,402.47	1,870.00
5104 Office Supplies	990.90	1,500.00	905.87	1,000.00
5112 Telephone	2,988.60	3,121.00	1,591.26	1,969.00
5114 Cellular Services	6,324.44	4,700.00	3,560.32	5,000.00
5120 Dues & Subscriptions	662.00	1,000.00	248.00	1,000.00
5122 Public Info & Advertising	1,913.00	4,500.00	1,145.18	2,000.00
5130 Office Equipment	836.00	1,800.00	0.00	1,500.00
5202 Employee Mileage Reimbursement	11,681.30	7,250.00	3,111.68	4,000.00
5204 Empl. Meals & Incidental	3,737.13	1,500.00	44.62	750.00
5206 Empl. Lodging	6,351.40	1,000.00	0.00	1,400.00
5370 Training & Development	10,201.60	7,250.00	1,054.00	6,500.00
5402 Employee Uniforms	1,167.94	800.00	326.00	900.00
Total Office & Admin	52,243.27	36,791.00	13,539.40	28,389.00
Professional Fees				
5924 Legal	2,255.00	1,000.00	0.00	1,000.00
Total Professional Fees	2,255.00	1,000.00	0.00	1,000.00
Automobile				
5601 Auto/Light Truck Rep. & Maint.	1,914.47	2,500.00	871.30	2,500.00
5602 Auto/Light Truck Fuel	3,549.72	4,000.00	3,176.36	4,000.00
5603 Auto/Light Truck Rental/Lease	6,700.00	6,700.00	5,024.97	12,500.00
5605 Vehicle Ins	2,727.02	2,300.00	1,725.03	2,500.00

**Engineering
BUDGET FYE 2024
APPENDIX A**

Account Description	FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
Total Automobile	14,891.21	15,500.00	10,797.66	21,500.00
Computer				
5124 Computer Equipment	5,685.86	6,000.00	5,335.27	4,000.00
5128 Programming & Software	613.80	1,250.00	0.00	1,250.00
5906 GIS	25,080.87	29,200.00	20,893.96	38,944.00
Total Computer	31,380.53	36,450.00	26,229.23	44,194.00
6122 Bad Debt Expense	0.00	0.00	396.00	0.00
6114 Insurance	26,810.36	16,600.00	12,449.97	16,600.00
6190 + Admin Allocation	50,348.12	51,586.00	37,128.04	51,386.00
6191 + Engineering Allocation	(75,947.20)	(86,534.00)	(64,283.46)	(101,133.00)
6208 NYS Administrative Assessment	6,995.00	3,861.00	0.00	3,395.00
8901 + Water Quality Allocation	1,436.30	0.00	0.00	0.00
7032 Depreciation	12,608.16	11,400.00	6,257.29	8,400.00
Total Expenses	1,086,583.70	708,738.00	404,041.85	729,236.00
Change in Net Position	(171.60)	(4,248.00)	18,184.11	4,819.00

**Engineering
BUDGET FYE 2024
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				4,819.00
PLUS DEPRECIATION & AMORTIZATION				8,400.00
CASH FLOW				<u>13,219.00</u>



Board Resolution No. 2023-02-08
February 23, 2023

**APPROVING FISCAL YEAR 2023-2024 MATERIALS MANAGEMENT
DIVISION OPERATING BUDGET, CAPITAL PROJECTS,
RESERVE REQUIREMENTS, AND TIPPING FEES**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2023-2024 Materials Management Budget based on anticipated waste volumes, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, upon recommendation by staff and consulting engineers, it is determined that certain capital projects are necessary, as set forth on the capital projects' schedule attached as Appendix B, and

Whereas, it is necessary to establish reserve requirements, tipping fees and related understandings for Fiscal Year 2023-2024 in support of said Budget.

Whereas, upon review of required reserve contributions and projected operating expenditures, it is recommended that effective January 1, 2024, the tipping fee for municipal solid waste, construction and demolition waste, and ash be increased from \$50 per ton to \$54 per ton; for non-beneficial sludge, sewage sludge and industrial waste be increased from \$36 per ton to \$40 per ton; for beneficial sludge and non-hazardous petroleum contaminated soil be increased from \$20 per ton to \$24 per ton; and for friable asbestos-contaminated construction debris be increased from \$80 per ton to \$84 per ton.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

- 1. The Fiscal Year 2023-2024 Materials Management Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.**
- 2. The Materials Management capital projects for the Fiscal Year 2023-2024, as set forth in Appendix B, are hereby approved, with the stated cost thereof to be charged against indicated reserves, and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2023-2024.**

3. Based upon receipt at the Facility of anticipated waste volumes, the tipping fee shall be:

- **Municipal solid waste, construction and demolition waste, and ash**
 - April 1, 2023 \$50.00 per ton (Unchanged from FY 2023)
 - January 1, 2024 \$54.00 per ton

- **Non-beneficial use sludge, industrial waste and sewage sludge**
 - April 1, 2023 \$36.00 per ton (Unchanged from FY 2023)
 - January 1, 2024 \$40.00 per ton

- **Non-hazardous petroleum contaminated soil and beneficial use sludge**
 - April 1, 2023 \$20.00 per ton (Unchanged from FY 2023)
 - January 1, 2024 \$24.00 per ton

- **Friable asbestos (one ton minimum)**
 - April 1, 2023 \$200 per ton (Unchanged from FY 2023)

- **Friable asbestos-contaminated construction debris or other waste that requires special handling protocol during disposal**
 - April 1, 2023 \$80.00 per ton (Unchanged from FY 2023)
 - January 1, 2024 \$84.00 per ton

4. The Community Improvement Program and the Residential Cleanup Program shall be extended for Fiscal Year 2023-2024 at a discount of 25% off the published gate rate.

5. Reserve requirements for such year (included in the tipping fees) shall be, per ton:

Replacement	\$6.00
Closure	\$3.50
Liner	\$8.00

Pursuant to the Host Community Agreement with the Town of Rodman, estimated host community benefit fees of \$967,228 and gas to energy revenue sharing of \$61,720, will be paid for the Fiscal Year 2023-2024.

6. To enhance the Authority's ability to respond promptly to changing conditions in the competitive solid waste disposal market, the authority to establish tipping fees, special condition fees, manage reserves, establish host community agreements and negotiate hauler contracts is hereby delegated to the Executive Director who shall report such actions to the Finance Committee in a timely manner.

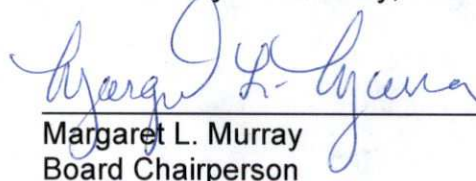
Motion by: T. Hefferon
Seconded by: E. Virkler

Bibbins - Yes	Hefferon - Yes	Hunt - Present	Mastascusa* - Yes
Doheny - Yes	Henry* - Present	MacKinnon* - Yes	Murray - Yes
Hall - Yes	Hollenbeck* - Present	McGrath* - Present	Virkler* - Yes

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-08 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.



Margaret L. Murray
Board Chairperson

Materials Management
BUDGET FYE 2024
APPENDIX A

Account Description	FYE	FYE	Actual	FYE
	3/31/2022	3/31/2023	12/31/2022	3/31/2024
	Actual	Amended Budget		Budget
Customer Billings				
4001 Customer Billings	7,942,876.21	7,200,606.00	5,551,189.03	7,100,663.00
4006 Replacement Reserve Tip Income	417,202.19	1,173,150.00	1,030,343.20	1,438,650.00
4007 Liner Reserve Tip Income	287,499.60	1,407,780.00	1,236,411.84	1,918,200.00
4008 Closure Reserve Tip Income	656,160.88	821,205.00	721,240.26	839,212.00
Total Customer Billings	9,303,738.88	10,602,741.00	8,539,184.33	11,296,725.00
Waste Diversion Revenue				
4050 RTS Revenue	89,211.54	93,600.00	90,245.97	0.00
4061 Recycling Revenue - Mattresses	111,561.50	95,000.00	88,587.00	0.00
Total Waste Diversion Revenue	200,773.04	188,600.00	178,832.97	0.00
Grant Revenue				
4183 NY State Grants	43,946.70	74,108.00	147,357.76	97,975.00
Total Grant Revenue	43,946.70	74,108.00	147,357.76	97,975.00
Other Income				
4164 Miscellaneous	7,442.13	25,000.00	14,057.18	10,000.00
4166 LFGTE Revenue	546,831.81	577,180.00	456,272.03	540,884.00
4190 Recovery of Bad Debts	314.52	0.00	0.00	0.00
Total Other Income	554,588.46	602,180.00	470,329.21	550,884.00
4201 Gain on Sale of Assets	8,200.00	95,000.00	83,325.00	120,000.00
Interest Income				
4106 + Trustee Interest	11,563.33	191.00	19,492.68	15,756.00
4108 Reserve Interest	65,833.81	67,282.00	73,415.37	94,765.00
4116 Replace Reserve Interest Income	52,823.67	31,319.00	60,346.31	157,642.00
4117 Liner Reserve Interest Income	17,478.34	60,770.00	48,032.95	131,447.00
4118 Closure Reserve Interest Income	85,499.79	90,037.00	99,065.23	250,056.00
4119 Post Close Interest Income	57,354.92	67,922.00	42,456.51	188,639.00
4120 Wetlands Mitigation Interest Income	7,868.97	95.00	2,305.66	3,551.00
4202 + Mark to Market Adjustment	(914,547.97)	0.00	(817,927.23)	0.00
Total Interest Income	(616,125.14)	317,616.00	(472,812.52)	841,856.00
Total Income	9,495,121.94	11,880,245.00	8,946,216.75	12,907,440.00
Salaries				
Engineering Wages	174,139.38	172,363.00	150,155.93	180,507.00
Telecom Wages	0.00	0.00	4,333.37	0.00
MMF Wages	1,264,454.67	1,523,735.00	1,028,136.58	1,515,087.00
WQ Wages	1,766.20	0.00	55.20	0.00
5002 - Overtime Wages	35,220.03	35,898.00	81,436.47	33,260.00
5005 On-Call Stipend	7,500.00	7,800.00	6,000.00	7,800.00
Total Salaries	1,483,080.28	1,739,796.00	1,270,117.55	1,736,654.00
Fringe Benefits				
5031 - FICA Expense	105,129.18	111,085.00	93,595.82	112,177.00
5032 - Pension Expense	113,523.50	190,361.00	141,167.02	208,309.00
5038 - VDC Expense	367.50	2,029.00	540.25	3,051.00
5033 + Health Insurance	220,002.90	252,547.00	166,031.35	270,293.00
5034 + Workers Comp	78,174.87	85,020.00	64,596.87	73,296.00
5035 - Disability Insurance	4,503.16	6,195.00	4,645.52	5,673.00
5042 - Post Retire Overhead	124,471.20	142,574.00	95,934.33	135,620.00
5054 Employee Physicals & Screening	6,610.65	9,029.50	6,169.80	8,000.00
Total Fringe Benefits	652,782.96	798,840.50	572,680.96	816,419.00
Operations & Maintenance				

Materials Management
BUDGET FYE 2024
APPENDIX A

Account Description	FYE	FYE	Actual 12/31/2022	FYE
	3/31/2022 Actual	3/31/2023 Amended Budget		3/31/2024 Budget
5062 Third Party Temporary - O&M	0.00	17,527.68	17,527.68	23,520.00
5403 Safety Equipment & Supplies	14,594.27	14,000.00	4,097.04	14,000.00
5702 Large Equipment Parts	115,059.31	110,000.00	89,576.96	120,000.00
5703 Small Equipment	3,381.26	25,000.00	14,462.56	30,000.00
5704 O&M Supplies	15,335.39	20,000.00	13,069.00	20,000.00
5708 Fuels	296,470.09	486,000.00	373,665.02	450,000.00
5710 Lubricants	11,526.02	19,000.00	11,030.61	15,000.00
5712 Purchased Maintenance & Repair	63,953.40	85,000.00	53,321.35	90,000.00
5716 Equipment Rental	14,933.34	0.00	0.00	20,000.00
5718 Tires	14,039.30	18,368.00	13,410.14	20,000.00
5770 Other Tool, Equip & O&M	3,245.99	5,000.00	2,916.18	5,000.00
5815 Chemicals	8,274.46	12,197.42	8,407.28	12,000.00
5818 Leachate System Expense	14,775.50	12,500.00	4,011.92	10,000.00
5820 LFG Maintenance	54,052.37	50,000.00	31,576.32	50,000.00
5870 Natural Habitat Enhancements	47,676.00	52,216.00	46,291.80	55,800.00
5932 Monitoring & Testing	161,473.91	178,982.50	101,348.18	180,000.00
6008 Contract Hauling	918.00	1,768.72	1,000.00	15,000.00
Total O & M	839,708.61	1,107,560.32	785,712.04	1,130,320.00
Recycling Transfer Station				
5001-2 Material Reprocessing Wages	186,106.63	113,029.00	68,155.51	0.00
5002-2 Material Reprocessing OT	11,223.84	0.00	17,319.66	0.00
5031-2 FICA Expense	13,764.01	7,384.00	5,554.62	0.00
5032-2 Pension Expense	24,441.72	12,370.00	8,958.55	0.00
5033-2 Health Insurance	21,708.96	16,503.00	9,597.28	0.00
5034-2 Workers Comp	15,974.47	8,920.00	5,800.38	0.00
5035-2 Disability Insurance	413.12	479.00	359.27	0.00
5042-2 Post Retire Overhead	21,077.25	11,441.00	7,275.00	0.00
6300 RTS - Safety Equipment & Supplies	2,020.63	1,039.59	1,039.59	0.00
6305 RTS - Large Equipment Parts	3,893.17	4,988.43	4,988.43	0.00
6310 RTS - Small Equipment	670.83	434.00	0.00	0.00
6315 RTS - O&M Supplies	1,238.14	57.98	57.98	0.00
6320 RTS - Fuels	5,752.00	5,000.00	4,284.38	0.00
6325 RTS - Purchased Maintenance & Repair	5,053.71	219.00	219.00	0.00
6330 RTS - Contract Hauling	11,572.50	6,171.50	0.00	0.00
6335 RTS - Office Supplies	233.55	0.00	0.00	0.00
6345 RTS - Other Communications	1,639.60	1,750.00	1,575.20	0.00
6350 RTS - Office Equipment Maintenance	0.00	375.00	0.00	0.00
6360 RTS - Employee Uniforms	1,438.98	750.00	434.52	0.00
6365 RTS - Gas & Electric	10,218.91	5,831.00	3,945.73	0.00
6370 RTS - Propane	8,255.43	4,000.00	1,167.68	0.00
6375 RTS - Building Supplies	67.46	0.00	0.00	0.00
6380 RTS - Site Supplies	0.00	165.63	0.00	0.00
6390 RTS - Site Maintenance & Repair	2,360.00	1,350.45	1,240.45	0.00
6395 RTS - Auto/Light Truck Rep. & Maint.	0.00	575.00	575.00	0.00
6400 RTS - Auto/Light Truck Fuel	573.73	375.00	312.11	0.00
Total Recycling Transfer Station	349,698.64	203,208.58	142,860.34	0.00
Waste Diversion				
5125 Promotional Materials - RRR	52,350.30	12,568.37	3,620.00	30,000.00
6009 Household Hazardous Waste	75,498.80	129,067.71	50,757.08	100,000.00
6011 Recycling Incentive	56,589.30	57,852.55	51,753.10	0.00
6012 Recycling Incentive-County Capital	130,604.57	0.00	0.00	0.00
6017 Book Debinding	3,060.00	7,500.00	3,750.00	7,500.00
6018 Mattress Recycling - All Counties	363,346.70	360,000.00	319,753.15	300,000.00
Total Waste Diversion	681,449.67	566,988.63	429,633.33	437,500.00

Materials Management
BUDGET FYE 2024
APPENDIX A

Account Description	FYE	FYE	Actual	FYE
	3/31/2022	3/31/2023	12/31/2022	3/31/2024
	Actual	Amended Budget		Budget
6002 Sewage Treatment	322,478.14	594,918.00	316,501.59	650,000.00
6016 + Closure & Post Closure Care	798,347.34	1,157,483.00	1,019,374.18	1,460,136.00
6006 Host Community Benefits	795,855.61	872,964.00	775,521.57	967,228.00
6007 LFGTE Revenue Sharing	37,809.53	0.00	61,105.62	61,720.00
Office & Administrative				
5053 Misc Employee Costs	0.00	1,500.00	1,360.70	1,000.00
5104 Office Supplies	3,597.14	4,960.84	2,353.08	5,000.00
5112 Telephone	7,691.05	7,448.00	5,015.10	7,279.00
5114 Cellular Services	6,882.07	7,930.00	6,152.73	9,700.00
5120 Dues & Subscriptions	2,839.00	3,000.00	1,451.00	3,000.00
5122 Public Info & Advertising	1,229.85	11,206.00	6,970.15	5,000.00
5123 Promotional Materials	0.00	2,000.00	1,595.56	5,000.00
5130 Office Equipment	787.33	6,000.00	4,786.86	6,000.00
5132 Office Equip Maintenance	568.32	1,209.66	648.06	1,200.00
5202 Employee Mileage Reimbursement	6,421.98	7,500.00	2,938.54	5,000.00
5204 Empl. Meals & Incidental	140.13	1,800.00	251.00	1,800.00
5206 Empl. Lodging	357.00	2,300.00	1,287.00	4,800.00
5270 Travel & Meeting Expense	0.00	143.10	0.00	0.00
5312 Continuing Education	3,535.00	350.00	350.00	0.00
5370 Training & Development	8,245.50	6,500.00	1,705.00	8,500.00
5402 Employee Uniforms	11,726.70	15,000.00	10,160.71	15,000.00
5508 Cleaning Services	12,320.00	15,000.00	8,600.60	15,000.00
5570 Other General Expense	0.00	0.00	0.00	1,800.00
6210 Trustee Fees	7,000.00	7,500.00	7,000.00	7,500.00
Total Office & Admin	73,341.07	101,347.60	62,626.09	102,579.00
Utilities				
5802 Gas & Electric	49,881.46	54,000.00	33,042.29	50,000.00
5803 Propane	35,417.35	30,000.00	7,966.82	40,000.00
Total Utilities	85,298.81	84,000.00	41,009.11	90,000.00
Materials & Supplies				
5806 Building Supplies	4,862.84	7,000.00	2,177.48	7,000.00
5810 Site Supplies	25,990.46	30,522.13	17,148.84	30,000.00
5824 Sand, Gravel & Stone	219,838.49	250,000.00	234,501.67	250,000.00
5826 Seed & Mulch	36,228.00	41,087.60	40,812.60	40,000.00
Total Materials & Supplies	286,919.79	328,609.73	294,640.59	327,000.00
Professional Fees				
5924 Legal	4,798.75	14,815.00	8,888.70	7,500.00
5926 Investment Banking Fees	17,529.52	25,145.00	13,666.62	25,900.00
5970 Consulting	40,998.22	32,081.00	6,108.50	35,000.00
Total Professional Fees	63,326.49	72,041.00	28,663.82	68,400.00
Repairs & Maintenance				
5804 Building Maintenance & Repair	10,891.94	15,000.00	6,632.57	15,000.00
Total Repairs & Maintenance	10,891.94	15,000.00	6,632.57	15,000.00
Automobile				
5603 Auto/Light Truck Rental/Lease	10,100.00	13,500.00	10,125.00	17,300.00
Total Automobile	10,100.00	13,500.00	10,125.00	17,300.00
Computer				
5124 Computer Equipment	18,511.67	7,567.04	3,998.73	7,500.00
5128 Programming & Software	5,296.85	7,700.00	7,052.14	9,290.00
Total Computer	23,808.52	15,267.04	11,050.87	16,790.00

**Materials Management
BUDGET FYE 2024
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
6114 Insurance	180,341.22	195,500.00	146,625.03	241,500.00
6190 + Admin Allocation	875,834.65	990,621.00	713,626.77	991,199.00
6191 + Engineering Allocation	29,912.74	32,661.00	24,032.25	45,483.00
6208 NYS Administrative Assessment	49,900.00	49,684.00	0.00	54,539.00
8901 + Water Quality Allocation	392.83	0.00	0.00	0.00
7032 Depreciation	4,218,072.45	5,204,200.00	3,868,089.52	5,819,000.00
6202 Interest Expense	583,939.41	623,994.00	424,428.03	603,663.00
6901 Contingency	0.00	832.45	0.00	30,000.00
Total Expenses	12,453,290.70	14,769,016.85	11,005,056.83	15,682,430.00
Change in Net Position	(2,958,168.76)	(2,888,771.85)	(2,058,840.08)	(2,774,990.00)

**Materials Management
BUDGET FYE 2024
APPENDIX A**

Account Description	FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(2,774,990.00)
PLUS DEPRECIATION & AMORTIZATION				5,819,000.00
6016 PLUS CLOSURE & P. CLOSURE COSTS				1,460,136.00
- 2501: LESS PRINCIPAL PAYMENTS				(560,000.00)
RESERVE/CAPITAL REQUIREMENTS				
- 4006 REPLACEMENT RESERVE				(1,596,292.00)
- 4007 LINER RESERVE				(2,049,647.00)
- 4008 CLOSURE RESERVE				(1,089,268.00)
- 4009 POST CLOSURE RESERVE				(188,639.00)
3151 MMF CAPITAL RESERVE				(15,756.00)
4010 TIP FEE STABILIZATION				995,456.00
TOTAL RESERVE/CAPITAL REQUIRED				(3,944,146.00)
CASH FLOW				<u>0.00</u>

**APPENDIX B
MATERIALS MANAGEMENT FACILITY CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028
	Equipment: Hydraulic Excavator	R	\$ 688,600	\$ -	\$ -	\$ -	\$ -
20196	Equipment: Leachate Tanker Trailer	R	\$ 105,000	\$ 110,000	\$ 115,000	\$ -	\$ -
	Equipment: Mower/ Snow Blower Replacement	R	\$ 17,930	\$ -	\$ -	\$ -	\$ -
	Equipment: Backhoe Loader	R	\$ 220,000	\$ -	\$ -	\$ -	\$ -
	Access Control Upgrade	R	\$ 68,000	\$ -	\$ -	\$ -	\$ -
20206	MMF Maintenance Shop Upgrade	R	\$ 572,000	\$ -	\$ -	\$ -	\$ -
	Site Development C14-20	R	\$ 250,000	\$ -	\$ -	\$ -	\$ -
	Southern Expansion Landfill Gas Phase 1 & 2 Tie In and main Flare Construction	LGR	\$ 600,000	\$ 500,000	\$ -	\$ -	\$ -
	Natural Resource Management Improvements	R	\$ 70,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	Equipment: Waste Dozer	R	\$ -	\$ 600,000	\$ -	\$ 650,000	\$ -
	Equipment: Articulated Hauler	R	\$ -	\$ 800,000	\$ -	\$ -	\$ -
	Equipment: Water Truck	R	\$ -	\$ 140,000	\$ -	\$ -	\$ -
	Equipment: Landfill Compactor	R	\$ -	\$ 750,000	\$ -	\$ 1,000,000	\$ -
20205	Closure 5 Design & Construction	C	\$ -	\$ 3,324,265	\$ -	\$ -	\$ -
	Cell 14 Design & Construction	LR	\$ -	\$ 10,454,882	\$ -	\$ -	\$ -
	Equipment: Leachate Tractor	R	\$ -	\$ -	\$ 187,000	\$ -	\$ 187,000
	Equipment: Plow Truck / Sander	R	\$ -	\$ -	\$ 275,000	\$ -	\$ -
	Equipment: Wheel Loader	R	\$ -	\$ -	\$ 495,000	\$ -	\$ -
	Equipment: Mini Excavator	R	\$ -	\$ -	\$ 65,000	\$ -	\$ -
	Closure 6 Design & Construction	C	\$ -	\$ -	\$ 6,025,589	\$ -	\$ -
	Equipment: Flat Bed Truck	R	\$ -	\$ -	\$ -	\$ 70,000	\$ -
	Equipment: Bale Mulcher	R	\$ -	\$ -	\$ -	\$ 12,000	\$ -
	Equipment: Shop Equip Upgrade	R	\$ -	\$ -	\$ -	\$ -	\$ 30,000
	Equipment: Ag Tractor	R	\$ -	\$ -	\$ -	\$ -	\$ 95,000
	Cell 15 Design & Construction	LR	\$ -	\$ -	\$ -	\$ -	\$ 14,852,980

TOTAL MMF	\$ 2,591,530	\$ 16,729,147	\$ 7,212,589	\$ 1,782,000	\$ 15,214,980
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- Fund Description**
- C Closure Reserve
 - CC Carbon Credit Reserve
 - CAP Capital Reserve
 - R Replacement Reserve
 - LGR Landfill Gas Reserve
 - LR Liner Reserve



Board Resolution No. 2023-02-09
February 23, 2023

**APPROVING FISCAL YEAR 2023-2024
REGIONAL DEVELOPMENT BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed Fiscal Year 2023-2024 Regional Development Budget, detailed by the attached Appendix A.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, that the Development Authority of the North Country that:

- 1. The Fiscal Year 2023-2024 Regional Development Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.**
- 2. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.**

Motion by: M. Hall

Seconded by: K. Bibbins

Bibbins - **Yes**

Hefferon - **Yes**

Hunt - **Present**

Mastascusa* - **Yes**

Doheny - **Yes**

Henry* - **Present**

MacKinnon* - **Yes**

Murray - **Yes**

Hall - **Yes**

Hollenbeck* - **Present**

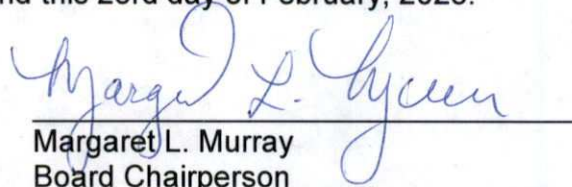
McGrath* - **Present**

Virkler* - **Yes**

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-09 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.


Margaret L. Murray
Board Chairperson

**Regional Development
BUDGET FYE 2024
APPENDIX A**

<u>Account Description</u>		FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
Customer Billings					
4001	Customer Billings	\$115,073.91	\$238,820.00	\$155,158.55	\$279,279.00
	Total Customer Billings	115,073.91	238,820.00	155,158.55	279,279.00
Grant Revenue					
4181	Federal Grant Income	163,482.86	88,523.00	656.00	91,000.00
4183	NY State Grants	1,378,465.69	286,570.00	341,943.83	411,000.00
4184	Other Grants	33,486.00	0.00	0.00	0.00
	Total Grant Revenue	1,575,434.55	375,093.00	342,599.83	502,000.00
4104	Loan Interest Income	516,852.69	433,000.00	354,105.40	428,760.00
Other Income					
4162	Processing Fees	34,530.00	23,000.00	27,379.00	19,300.00
4164	Miscellaneous	17,696.13	8,000.00	9,315.65	5,772.00
4185	Grant Recapture	13,440.00	0.00	4,480.00	0.00
	Total Other Income	65,666.13	31,000.00	41,174.65	25,072.00
Interest Income					
4102	Investment Interest Income	75,270.87	103,300.00	144,185.43	365,800.00
420...	Mark to Market Adjustment	(432,194.69)	0.00	(398,429.88)	0.00
	Total Interest Income	(356,923.82)	103,300.00	(254,244.45)	365,800.00
	Total Income	1,916,103.46	1,181,213.00	638,793.98	1,600,911.00
Salaries					
	Administrative Wages	13,230.91	12,017.00	6,840.12	12,414.00
	Engineering Wages	7,733.14	4,110.00	4,073.17	3,059.00
	Telecom Wages	2,466.19	37,440.00	16,760.51	32,880.00
	Regional Development Wages	292,240.85	295,012.00	211,193.49	280,115.00
	WQ Wages	0.00	0.00	(69.00)	0.00
	Total Salaries	315,671.09	348,579.00	238,798.29	328,468.00
Fringe Benefits					
503...	FICA Expense	21,942.20	23,412.00	17,255.43	21,567.00
503...	Pension Expense	29,090.04	39,988.00	30,106.60	46,321.00
503...	Health Insurance	45,487.79	42,551.00	32,049.30	46,539.00
503...	Workers Comp	506.48	538.00	394.97	580.00
503...	Disability Insurance	1,050.79	919.00	690.08	794.00
504...	Post Retire Overhead	20,408.22	19,265.00	14,210.67	18,985.00
	Total Fringe Benefits	118,485.52	126,673.00	94,707.05	134,786.00
Operations & Maintenance					
6110	Marketing	5,000.00	5,000.00	0.00	5,000.00
8090	Purchases for Resale	3,806.41	12,000.00	5,775.00	10,000.00
	Total O & M	8,806.41	17,000.00	5,775.00	15,000.00
6006	Host Community Benefits	133,411.46	148,234.00	148,234.32	183,809.00
Office & Administrative					
5114	Cellular Services	431.68	300.00	0.00	0.00
5120	Dues & Subscriptions	625.00	625.00	500.00	625.00
5122	Public Info & Advertising	714.50	1,150.00	292.27	1,650.00
5172	Filing Fees	0.00	653.25	653.25	700.00
5202	Employee Mileage Reimbursement	965.17	4,050.00	3,114.07	7,050.00
5204	Empl. Meals & Incidental	0.00	1,150.00	0.00	1,150.00
5206	Empl. Lodging	0.00	2,000.00	0.00	2,000.00
5270	Travel & Meeting Expense	97.17	1,250.00	0.00	1,250.00
5370	Training & Development	4,000.00	1,700.00	350.00	1,700.00

**Regional Development
BUDGET FYE 2024
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
5570	Other General Expense	1,142.00	2,146.75	629.99	2,200.00
	Total Office & Admin	7,975.52	15,025.00	5,539.58	18,325.00
	Professional Fees				
5924	Legal	2,075.00	7,000.00	3,195.38	8,500.00
5926	Investment Banking Fees	7,321.67	8,045.00	6,664.26	10,595.00
5970	Consulting	174,480.21	91,500.00	26,034.63	65,000.00
	Total Professional Fees	183,876.88	106,545.00	35,894.27	84,095.00
	Computer				
6108	Web Page Design & Maintenance	750.00	750.00	0.00	750.00
	Total Computer	750.00	750.00	0.00	750.00
6122	Bad Debt Expense	184,385.82	0.00	1,799.91	0.00
6120	Grants	296,215.05	366,000.00	429,517.23	154,000.00
619...	Admin Allocation	148,305.11	163,620.00	117,906.41	164,334.00
619...	Engineering Allocation	1,829.89	747.00	577.56	547.00
	Total Expenses	1,399,712.75	1,293,173.00	1,078,749.62	1,084,114.00
	Change in Net Position	516,390.71	(111,960.00)	(439,955.64)	516,797.00



Board Resolution No. 2023-02-10
February 23, 2023

**APPROVING FISCAL YEAR 2023-2024 TELECOMMUNICATIONS DIVISION
OPERATING BUDGET, CAPITAL PROJECTS,
RESERVE DESIGNATIONS, AND TARIFF**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2023-2024 Telecommunications Division Budget based on anticipated circuit demand, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule attached as Appendix B, and

Whereas, it is necessary to ratify tariff pricing and establish reserve requirements for the Fiscal Year 2023-2024 in support of said Budget.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

1. The Fiscal Year 2023-2024 Telecommunications Division Budget and the line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.
2. The Telecommunications Division capital projects for the Fiscal Year 2023-2024, as set forth in Appendix B, are hereby approved, and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2023-2024.
3. Based upon anticipated circuit volume, a tariff was filed with and accepted by the Public Services Commission (May 1, 2004) and will remain in effect for Fiscal Year 2023-2024.
4. Reserves previously authorized have been created and capitalized as of December 31, 2022 in the following amounts:

Operating	\$ 989,311
Repair and Upgrade	\$5,903,859

For Fiscal Year 2023-2024, reserves will be maintained on an on-going basis as follows:

Operating	16.7% of Revenue
Repair & Upgrade	20% of OSP Replacement Cost
	100% of Equipment Replacement Cost - Largest CO

5. To enhance the Authority's ability to respond promptly to changing conditions in the competitive telecommunications market, the authority to create and manage reserves, establish agreements and negotiate contracts is hereby delegated to the Executive Director who shall report such actions to the Board of Directors on a timely basis.

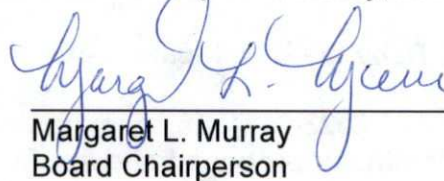
Motion by: M. Doheny
Seconded by: K. Bibbins

Bibbins - Yes	Hefferon - Yes	Hunt - Present	Mastascusa* - Yes
Doheny - Yes	Henry* - Present	MacKinnon* - Yes	Murray - Yes
Hall - Yes	Hollenbeck* - Present	McGrath* - Present	Virkler* - Yes

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-10 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.



Margaret L. Murray
Board Chairperson

**Telecommunications
BUDGET FYE 2024
APPENDIX A**

Account Description		FYE	FYE	Actual 12/31/2022	FYE
		3/31/2022 Actual	3/31/2023 Amended Budget		3/31/2024 Budget
Customer Billings					
4001	Customer Billings	5,609,952.58	5,667,789.00	4,153,264.76	5,541,823.00
4004	Dark Fiber Billings	560,768.33	744,397.00	463,110.61	707,234.00
Total Customer Billings		6,170,720.91	6,412,186.00	4,616,375.37	6,249,057.00
Grant Revenue					
4181	Federal Grant Income	0.00	0.00	163,863.25	225,000.00
4183	NY State Grants	0.00	0.00	228,293.42	1,081,303.00
Total Grant Revenue		0.00	0.00	392,156.67	1,306,303.00
Other Income					
4164	Miscellaneous	7,191.16	47,050.00	8,684.30	12,000.00
Total Other Income		7,191.16	47,050.00	8,684.30	12,000.00
Interest Income					
4102	Investment Interest Income	9,970.99	9,821.00	7,545.18	70,153.00
4108	Reserve Interest	52,306.86	49,895.00	69,644.95	192,703.00
4202 +	Mark to Market Adjustment	(14,395.00)	0.00	(15,485.99)	0.00
Total Interest Income		47,882.85	59,716.00	61,704.14	262,856.00
Total Income		6,225,794.92	6,518,952.00	5,078,920.48	7,830,216.00
Salaries					
	Engineering Wages	43,048.13	39,583.00	30,047.80	39,344.00
	Telecom Wages	1,212,596.42	1,375,098.00	1,073,240.82	1,449,768.00
	MMF Wages	16,434.92	0.00	354.24	22,198.00
5002 -	Overtime Wages	1,658.86	2,500.00	1,872.69	5,460.00
Total Salaries		1,273,738.33	1,417,181.00	1,105,515.55	1,516,770.00
Fringe Benefits					
5031 -	FICA Expense	93,102.14	99,049.00	82,403.73	105,279.00
5032 -	Pension Expense	103,186.45	150,906.00	121,586.49	177,887.00
5038 -	VDC Expense	0.00	507.00	2.41	1,052.00
5033 +	Health Insurance	91,738.09	120,046.00	87,074.37	135,109.00
5034 +	Workers Comp	3,407.96	3,067.00	2,703.45	6,597.00
5035 -	Disability Insurance	2,143.95	3,075.00	2,306.25	3,259.00
5042 -	Post Retire Overhead	73,440.06	78,988.00	62,081.25	77,908.00
5054	Employee Physicals & Screening	0.00	500.00	424.00	500.00
Total Fringe Benefits		367,018.65	456,138.00	358,581.95	507,591.00
Operations & Maintenance					
5133	Equipment Maintenance Contracts	187,191.39	306,594.00	241,320.37	290,594.00
5134	Maintenance Contracts	148,501.27	146,600.00	109,978.21	154,400.00
5135	Underground Locating	48,830.85	60,000.00	46,645.82	62,000.00
5403	Safety Equipment & Supplies	94.94	900.00	350.00	1,200.00
5704	O&M Supplies	4,081.18	4,500.00	4,373.23	5,500.00
5712	Purchased Maintenance & Repair	27,150.35	48,000.00	21,027.00	57,000.00
5720	Offnet Circuit Lease	640,974.15	842,564.00	506,547.08	965,696.00
5770	Other Tool, Equip & O&M	2,958.22	7,500.00	6,142.54	7,500.00
5830	Collo Expense	138,672.90	192,580.00	146,008.93	211,260.00
5832	Emergency Restoration	0.00	95,000.00	55,088.25	95,000.00
5834	Permitting	4,622.99	5,000.00	0.00	5,000.00
5835	NYS DOT Fee	11,761.00	10,000.00	6,557.00	0.00
5836	Pole Attachment Fees	290,706.43	306,117.00	83,054.60	291,717.00
5838	Conduit Lease	19,695.88	20,907.00	11,024.66	20,907.00
Total O & M		1,525,241.55	2,046,262.00	1,238,117.69	2,167,774.00

**Telecommunications
BUDGET FYE 2024
APPENDIX A**

Account Description	FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
Office & Administrative				
5053 Misc Employee Costs	0.00	2,000.00	409.11	2,000.00
5102 Office Rent	29,820.00	26,420.00	13,005.00	1,740.00
5104 Office Supplies	485.86	1,200.00	664.68	1,200.00
5110 Postage & Shipping	136.46	900.00	720.38	1,500.00
5112 Telephone	11,926.47	11,650.00	7,722.61	11,900.00
5114 Cellular Services	5,295.12	5,500.00	4,608.13	7,000.00
5118 Other Communications	1,443.40	1,600.00	1,035.60	1,600.00
5120 Dues & Subscriptions	408.32	0.00	0.00	0.00
5122 Public Info & Advertising	375.00	2,000.00	1,977.82	2,000.00
5123 Promotional Materials	0.00	1,500.00	1,407.87	1,500.00
5130 Office Equipment	34.11	2,000.00	0.00	2,000.00
5170 Other Office Expenses	500.89	2,850.00	1,535.22	3,000.00
5172 Filing Fees	(130.91)	0.00	0.00	0.00
5202 Employee Mileage Reimbursement	3.36	1,740.00	363.51	1,566.00
5204 Empl. Meals & Incidental	2,086.21	6,000.00	1,336.82	3,000.00
5206 Empl. Lodging	3,974.25	7,500.00	2,103.00	4,000.00
5270 Travel & Meeting Expense	0.00	500.00	0.00	500.00
5370 Training & Development	849.00	9,300.00	1,138.92	9,300.00
5402 Employee Uniforms	618.00	1,225.00	53.00	1,225.00
5570 Other General Expense	0.00	0.00	0.00	2,000.00
Total Office & Admin	57,825.54	83,885.00	38,081.67	57,031.00
Utilities				
5802 Gas & Electric	6,243.89	6,000.00	4,114.82	6,000.00
Total Utilities	6,243.89	6,000.00	4,114.82	6,000.00
Professional Fees				
5924 Legal	9,870.00	22,500.00	14,130.00	25,000.00
5926 Investment Banking Fees	4,589.51	5,392.00	3,024.28	4,689.00
5970 Consulting	68,550.00	67,500.00	0.00	75,000.00
Total Professional Fees	83,009.51	95,392.00	17,154.28	104,689.00
Automobile				
5601 Auto/Light Truck Rep. & Maint.	8,985.05	12,000.00	8,617.12	12,000.00
5602 Auto/Light Truck Fuel	18,016.80	22,000.00	15,908.83	22,000.00
5603 Auto/Light Truck Rental/Lease	58,000.00	44,900.00	33,675.03	26,600.00
5605 Vehicle Ins	11,468.17	12,200.00	9,150.03	13,400.00
Total Automobile	96,470.02	91,100.00	67,351.01	74,000.00
Computer				
5124 Computer Equipment	5,668.97	9,500.00	6,969.65	8,000.00
5128 Programming & Software	26,693.72	22,045.00	20,271.22	24,214.00
Total Computer	32,362.69	31,545.00	27,240.87	32,214.00
6122 Bad Debt Expense	27,796.96	0.00	79,639.96	0.00
6114 Insurance	134,520.43	155,500.00	116,624.97	179,000.00
6190 + Admin Allocation	536,858.51	606,187.00	436,672.02	605,606.00
6191 + Engineering Allocation	13,354.51	12,252.00	8,417.48	12,690.00
6208 NYS Administrative Assessment	34,051.00	34,671.00	0.00	30,901.00
7032 Depreciation	3,624,999.96	3,710,100.00	2,956,068.86	4,734,400.00
6901 Contingency	0.00	25,000.00	0.00	25,000.00
Total Expenses	7,813,491.55	8,771,213.00	6,453,581.13	10,053,666.00
Change in Net Position	(1,587,696.63)	(2,252,261.00)	(1,374,660.65)	(2,223,450.00)

**Telecommunications
BUDGET FYE 2024
APPENDIX A**

Account Description	FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(2,223,450.00)
PLUS DEPRECIATION & AMORTIZATION				4,734,400.00
RESERVE/CAPITAL REQUIREMENTS				
- 3143 TELECO REPAIR/UPGRADE RESERVE				(600,000.00)
- 14?? TELECOM CAPITAL PROJECTS				(1,723,000.00)
TOTAL RESERVE/CAPITAL REQUIRED				(2,323,000.00)
CASH FLOW				187,950.00

**APPENDIX B
TELECOMMUNICATIONS CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028
	DWDM Upgrade (Dense Wave Division Multiplexing)	R	\$ 300,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 100,000
	Customer Network Construction	R	\$ 350,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Ethernet Core Equipment	R	\$ 300,000	\$ 300,000	\$ 350,000	\$ 200,000	\$ 100,000
	Wireless Tower Service	R	\$ 300,000	\$ 270,000	\$ 200,000	\$ 200,000	\$ 200,000
	Central Office Enhancements	R	\$ 140,000	\$ 130,000	\$ 135,000	\$ 135,000	\$ 135,000
	Fiber Augments	R	\$ 225,000	\$ 85,000	\$ 100,000	\$ 100,000	\$ 100,000
	DOT Road Projects	R	\$ 48,000	\$ -	\$ -	\$ -	\$ -
	Ciena MCP	R	\$ 60,000	\$ -	\$ -	\$ -	\$ -

TOTAL TELECOMMUNICATIONS			\$ 1,723,000	\$ 1,285,000	\$ 1,285,000	\$ 1,135,000	\$ 935,000
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Fund Description

R Repair & Replacement Reserve



Board Resolution No. 2023-02-11
February 23, 2023

**APPROVING FISCAL YEAR 2023-2024 WATER QUALITY MANAGEMENT
DIVISION OPERATING BUDGET, CAPITAL PROJECTS
AND USER CHARGES**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2023-2024 Water Quality Management Budgets, attached to this Resolution as Appendices A(1) – A(4), and

Whereas, upon recommendation by staff and consulting engineers, it is determined that certain capital projects are necessary to be undertaken for the continued efficient operation of the Facilities, as set forth on the Capital Projects Schedule attached to this Resolution as Appendix B, and

Whereas, it is necessary to establish outside user charges for use of Water Quality Management for the Fiscal Year 2023-2024 as proposed in the User Charges Schedule set forth in Appendix C, and

Whereas, it is necessary to maintain required reserves for the Army Waterline and Sewer Line, and Regional Waterline projects.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

RESOLVED, by the Development Authority of the North Country that:

- 1. The Fiscal Year 2023-2024 Water Quality Management Budgets and line items contained therein, as proposed and set forth in Appendices A(1)-A(4), are hereby approved and adopted.**
- 2. The Water Quality Management's capital projects for the Fiscal Year 2023-2024, as proposed and set forth in Appendix B are hereby approved. The Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2023-2024.**
- 3. The user charges for Water Quality Management for Fiscal Year 2023-2024, as proposed and set forth in Appendix C, are hereby approved and adopted.**
- 4. The Executive Director is authorized and directed to manage reserves for the Army Waterline and Sewer Line, and Regional Waterline projects consistent with contractual requirements. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.**

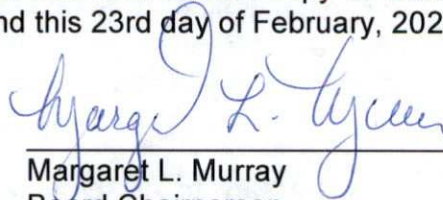
Motion by: T. Hefferon
Seconded by: M. Hall

Bibbins - Yes	Hefferon - Yes	Hunt - Present	Mastascusa* - Yes
Doheny - Yes	Henry* - Present	MacKinnon* - Yes	Murray - Yes
Hall - Yes	Hollenbeck* - Present	McGrath* - Present	Virkler* - Yes

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-11 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.



Margaret L. Murray
Board Chairperson

**Army Sewer
BUDGET FYE 2024
APPENDIX A-1**

<u>Account Description</u>		<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
Customer Billings					
4001	Customer Billings	\$3,260,725.61	\$3,263,715.00	\$2,234,514.07	\$3,301,270.00
	Total Customer Billings	3,260,725.61	3,263,715.00	2,234,514.07	3,301,270.00
Other Income					
4164	Miscellaneous	7,988.94	3,610.00	3,406.47	3,610.00
	Total Other Income	7,988.94	3,610.00	3,406.47	3,610.00
Interest Income					
4108	Reserve Interest	15,946.62	15,700.00	11,154.60	30,900.00
420...	Mark to Market Adjustment	(40,793.31)	0.00	(16,647.56)	0.00
	Total Interest Income	(24,846.69)	15,700.00	(5,492.96)	30,900.00
	Total Income	3,243,867.86	3,283,025.00	2,232,427.58	3,335,780.00
Salaries					
	Engineering Wages	53,459.97	75,037.00	50,053.37	75,985.00
	Regional Development Wages	259.37	0.00	0.00	0.00
	MMF Wages	10,540.81	0.00	3,398.56	7,399.00
	WQ Wages	354,836.67	322,466.00	284,706.44	373,607.00
500...	Overtime Wages	24,346.88	35,259.00	27,563.80	17,798.00
5005	On-Call Stipend	3,120.00	3,840.00	2,400.00	3,840.00
	Total Salaries	446,563.70	436,602.00	368,122.17	478,629.00
Fringe Benefits					
503...	FICA Expense	31,772.12	26,988.00	26,123.43	29,905.00
503...	Pension Expense	34,901.13	42,995.00	37,494.73	52,124.00
503...	VDC Expense	275.61	1,014.00	398.19	1,368.00
503...	Health Insurance	62,174.25	70,809.00	46,473.45	87,712.00
503...	Workers Comp	29,781.74	23,928.00	24,434.49	22,400.00
503...	Disability Insurance	1,128.60	1,282.00	961.48	1,517.00
504...	Post Retire Overhead	36,661.71	32,949.00	29,806.83	36,275.00
5054	Employee Physicals & Screening	3,214.50	8,476.50	5,926.92	5,000.00
	Total Fringe Benefits	199,909.66	208,441.50	171,619.52	236,301.00
Operations & Maintenance					
5403	Safety Equipment & Supplies	6,504.62	6,015.75	4,594.10	7,000.00
5706	Shop Tools	8,934.03	8,091.00	603.90	10,000.00
5815	Chemicals	59,675.00	58,700.00	43,774.50	60,000.00
	Total O & M	75,113.65	72,806.75	48,972.50	77,000.00
6002	Sewage Treatment	1,369,025.91	1,435,662.00	755,094.54	1,388,486.00
6004	Water Purchases	4,246.30	4,500.00	2,246.25	4,500.00
Office & Administrative					
5053	Misc Employee Costs	0.00	100.00	0.00	100.00
5104	Office Supplies	4,422.80	4,228.50	1,663.92	4,500.00
5110	Postage & Shipping	222.86	1,000.00	841.89	750.00
5112	Telephone	7,803.04	10,000.00	6,766.04	8,000.00
5114	Cellular Services	14,187.73	17,100.00	11,226.37	20,700.00
5120	Dues & Subscriptions	1,366.00	1,500.00	801.00	1,500.00
5122	Public Info & Advertising	1,159.50	10,646.75	6,271.65	4,000.00
5130	Office Equipment	972.61	1,000.00	19.53	1,000.00
5202	Employee Mileage Reimbursement	711.11	1,250.00	901.47	1,000.00
5204	Empl. Meals & Incidental	1,057.70	3,519.94	839.88	4,500.00
5206	Empl. Lodging	3,661.00	6,200.00	2,890.00	5,500.00
5270	Travel & Meeting Expense	0.00	500.00	0.00	500.00
5370	Training & Development	6,256.50	10,343.25	6,333.25	11,750.00
5402	Employee Uniforms	7,324.15	7,900.00	2,208.16	7,900.00

**Army Sewer
BUDGET FYE 2024
APPENDIX A-1**

	<u>Account Description</u>	FYE	FYE	Actual	FYE
		3/31/2022	3/31/2023	12/31/2022	3/31/2024
		Actual	Amended Budget		Budget
5508	Cleaning Services	13,020.00	26,400.00	19,800.00	26,400.00
5570	Other General Expense	0.00	0.00	0.00	10,000.00
	Total Office & Admin	62,165.00	101,688.44	60,563.16	108,100.00
	Utilities				
5802	Gas & Electric	70,677.07	54,980.00	40,216.98	65,000.00
	Total Utilities	70,677.07	54,980.00	40,216.98	65,000.00
	Professional Fees				
5924	Legal	3,699.75	3,000.00	1,331.00	3,000.00
5926	Investment Banking Fees	1,068.97	1,152.00	764.52	1,151.00
	Total Professional Fees	4,768.72	4,152.00	2,095.52	4,151.00
	Repairs & Maintenance				
5804	Building Maintenance & Repair	12,862.08	15,000.00	7,524.42	15,000.00
5808	Site Maint & Repair	18,662.78	18,440.00	14,308.78	25,000.00
5812	Pipeline Maintenance	31,106.37	134,492.00	25,060.69	45,000.00
	Total Repairs & Maintenance	62,631.23	167,932.00	46,893.89	85,000.00
	Automobile				
5601	Auto/Light Truck Rep. & Maint.	17,239.05	19,000.00	14,622.75	19,000.00
5602	Auto/Light Truck Fuel	70,000.28	81,000.00	59,748.59	90,000.00
5603	Auto/Light Truck Rental/Lease	110,300.00	126,600.00	94,950.00	134,700.00
5605	Vehicle Ins	20,835.32	33,653.00	25,239.78	36,600.00
	Total Automobile	218,374.65	260,253.00	194,561.12	280,300.00
	Computer				
5124	Computer Equipment	12,369.36	21,320.81	15,250.89	21,000.00
5128	Programming & Software	5,410.00	5,716.00	3,216.00	5,700.00
	Total Computer	17,779.36	27,036.81	18,466.89	26,700.00
6114	Insurance	43,540.72	48,000.00	36,000.00	52,800.00
619...	Admin Allocation	295,247.60	280,052.00	201,695.30	354,175.00
619...	Engineering Allocation	10,460.43	13,645.00	7,992.29	14,729.00
6208	NYS Administrative Assessment	13,075.00	15,403.00	0.00	15,728.00
890...	Water Quality Allocation	(190,795.04)	(238,889.00)	(120,593.93)	(272,319.00)
7032	Depreciation	302,259.55	334,900.00	249,837.77	581,900.00
6202	Interest Expense	0.00	0.00	0.00	173,500.00
	Total Expenses	3,005,043.51	3,227,165.50	2,083,783.97	3,674,680.00
	Change in Net Position	238,824.35	55,859.50	148,643.61	(338,900.00)

**Army Sewer
BUDGET FYE 2024
APPENDIX A-1**

<u>Account Description</u>	<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(338,900.00)
PLUS DEPRECIATION & AMORTIZATION				581,900.00
RESERVE/CAPITAL REQUIREMENTS				
- 14?? ASL CAPITAL PROJECTS				<u>(243,000.00)</u>
TOTAL RESERVE/CAPITAL REQUIRED				<u>(243,000.00)</u>
CASH FLOW				<u>0.00</u>

**Army Water Line
BUDGET FYE 2024
APPENDIX A-2**

Account Description		FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
Customer Billings					
4001	Customer Billings	\$1,849,744.82	\$2,276,905.00	\$1,768,281.64	\$2,136,477.00
	Total Customer Billings	1,849,744.82	2,276,905.00	1,768,281.64	2,136,477.00
Grant Revenue					
4181	Federal Grant Income	843,987.50	0.00	126,450.00	0.00
	Total Grant Revenue	843,987.50	0.00	126,450.00	0.00
Interest Income					
4108	Reserve Interest	8,698.23	8,500.00	6,084.33	16,900.00
420...	Mark to Market Adjustment	(22,250.89)	0.00	(9,080.49)	0.00
	Total Interest Income	(13,552.66)	8,500.00	(2,996.16)	16,900.00
	Total Income	2,680,179.66	2,285,405.00	1,891,735.48	2,153,377.00
Salaries					
	Engineering Wages	63,011.30	75,037.00	63,450.84	75,985.00
	Regional Development Wages	220.30	0.00	0.00	0.00
	MMF Wages	9,173.75	0.00	455.52	7,399.00
	WQ Wages	275,083.68	325,121.00	187,183.22	362,862.00
500...	Overtime Wages	6,486.14	16,724.00	5,059.40	6,649.00
5005	On-Call Stipend	3,120.00	3,840.00	2,400.00	3,840.00
	Total Salaries	357,095.17	420,722.00	258,548.98	456,735.00
Fringe Benefits					
503...	FICA Expense	25,371.49	26,806.00	18,874.15	28,545.00
503...	Pension Expense	27,736.52	42,706.00	28,649.32	49,700.00
503...	VDC Expense	358.07	1,014.00	625.14	1,368.00
503...	Health Insurance	52,532.33	70,321.00	38,011.63	83,602.00
503...	Workers Comp	12,937.33	23,718.00	6,382.61	21,125.00
503...	Disability Insurance	1,018.26	1,273.00	954.73	1,442.00
504...	Post Retire Overhead	28,365.00	32,708.00	16,573.05	34,490.00
5054	Employee Physicals & Screening	2,049.00	0.00	0.00	0.00
	Total Fringe Benefits	150,368.00	198,546.00	110,070.63	220,272.00
Operations & Maintenance					
5706	Shop Tools	1,069.96	4,800.00	3,289.79	5,000.00
5902	Lab Fees	3,684.00	5,000.00	2,770.34	5,000.00
	Total O & M	4,753.96	9,800.00	6,060.13	10,000.00
6004	Water Purchases	557,468.34	679,914.00	552,819.61	817,052.00
Office & Administrative					
5053	Misc Employee Costs	0.00	300.00	26.39	300.00
5122	Public Info & Advertising	465.00	981.00	0.00	500.00
5202	Employee Mileage Reimbursement	69.03	450.00	298.80	1,000.00
5570	Other General Expense	0.00	0.00	0.00	12,000.00
	Total Office & Admin	534.03	1,731.00	325.19	13,800.00
Utilities					
5802	Gas & Electric	22,200.78	21,250.00	15,045.19	25,000.00
	Total Utilities	22,200.78	21,250.00	15,045.19	25,000.00
Professional Fees					
5924	Legal	371.25	1,500.00	81.00	1,000.00
5926	Investment Banking Fees	575.59	742.00	411.66	741.00
5970	Consulting	5,800.00	850.00	0.00	0.00
	Total Professional Fees	6,746.84	3,092.00	492.66	1,741.00

**Army Water Line
BUDGET FYE 2024
APPENDIX A-2**

<u>Account Description</u>	<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
Repairs & Maintenance				
5804 Building Maintenance & Repair	2,629.50	4,328.52	1,748.52	4,000.00
5808 Site Maint & Repair	5,988.57	7,000.00	4,866.85	15,000.00
5812 Pipeline Maintenance	17,638.84	30,000.00	19,017.10	20,000.00
Total Repairs & Maintenance	26,256.91	41,328.52	25,632.47	39,000.00
6114 Insurance	30,586.76	34,900.00	26,174.97	38,700.00
619... Admin Allocation	149,390.80	175,835.00	126,603.11	183,063.00
619... Engineering Allocation	11,238.13	13,080.00	8,996.17	14,117.00
6208 NYS Administrative Assessment	11,179.00	11,169.00	0.00	10,973.00
890... Water Quality Allocation	65,963.54	87,927.00	33,017.44	97,424.00
7032 Depreciation	349,490.75	565,600.00	315,164.89	626,300.00
6202 Interest Expense	0.00	88,821.48	0.00	225,500.00
Total Expenses	1,743,273.01	2,353,716.00	1,478,951.44	2,779,677.00
Change in Net Position	936,906.65	(68,311.00)	412,784.04	(626,300.00)

**Army Water Line
BUDGET FYE 2024
APPENDIX A-2**

<u>Account Description</u>	<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(626,300.00)
PLUS DEPRECIATION & AMORTIZATION				626,300.00
- 25... LESS PRINCIPAL PAYMENTS				0.00
RESERVE/CAPITAL REQUIREMENTS				
- 14?? AWL CAPITAL PROJECTS				<u>0.00</u>
TOTAL RESERVE/CAPITAL REQUIRED				<u>0.00</u>
CASH FLOW				<u><u>0.00</u></u>

**Regional Water Line
BUDGET FYE 2024
APPENDIX A-3**

<u>Account Description</u>		FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
Customer Billings					
4001	Customer Billings	\$95,046.62	\$90,415.00	\$82,773.53	\$118,497.00
4005	Capital Billings	278,586.76	275,812.00	206,859.03	271,130.00
	Total Customer Billings	373,633.38	366,227.00	289,632.56	389,627.00
Interest Income					
4102	Investment Interest Income	2,100.48	1,400.00	5,131.24	15,900.00
	Total Interest Income	2,100.48	1,400.00	5,131.24	15,900.00
	Total Income	375,733.86	367,627.00	294,763.80	405,527.00
Salaries					
	Engineering Wages	10,599.79	9,661.00	13,522.56	9,553.00
	WQ Wages	17,996.01	19,715.00	12,051.06	21,646.00
500...	Overtime Wages	131.24	1,624.00	648.29	1,519.00
5005	On-Call Stipend	1,560.00	1,920.00	1,200.00	1,920.00
	Total Salaries	30,287.04	32,920.00	27,421.91	34,638.00
Fringe Benefits					
503...	FICA Expense	2,143.29	2,099.00	1,970.99	2,164.00
503...	Pension Expense	2,303.43	3,415.00	2,924.98	3,870.00
503...	VDC Expense	183.75	0.00	130.22	0.00
503...	Health Insurance	4,853.02	5,484.00	4,581.69	6,354.00
503...	Workers Comp	1,016.78	1,729.00	697.33	1,494.00
503...	Disability Insurance	88.36	101.00	75.77	109.00
504...	Post Retire Overhead	2,475.75	2,596.00	1,819.20	2,617.00
	Total Fringe Benefits	13,064.38	15,424.00	12,200.18	16,608.00
Operations & Maintenance					
5815	Chemicals	1,378.00	2,700.00	2,700.00	2,000.00
5902	Lab Fees	3,384.00	3,600.00	2,358.59	3,600.00
6010	Cape Vincent Reserve	700.00	700.00	700.00	700.00
	Total O & M	5,462.00	7,000.00	5,758.59	6,300.00
6004	Water Purchases	98,328.57	122,800.00	100,550.35	118,497.00
Office & Administrative					
5202	Employee Mileage Reimbursement	28.56	250.00	170.01	250.00
	Total Office & Admin	28.56	250.00	170.01	250.00
Utilities					
5802	Gas & Electric	28,930.76	31,500.00	24,032.49	30,000.00
	Total Utilities	28,930.76	31,500.00	24,032.49	30,000.00
Professional Fees					
5924	Legal	0.00	66.36	0.00	500.00
	Total Professional Fees	0.00	66.36	0.00	500.00
Repairs & Maintenance					
5804	Building Maintenance & Repair	2,401.55	9,000.00	2,742.62	9,000.00
5808	Site Maint & Repair	2,312.06	3,500.00	2,875.51	3,500.00
5812	Pipeline Maintenance	1,609.09	19,733.64	13,450.95	20,000.00
	Total Repairs & Maintenance	6,322.70	32,233.64	19,069.08	32,500.00
6114	Insurance	5,678.98	6,200.00	4,650.03	6,200.00
619...	Admin Allocation	15,727.92	16,606.00	12,041.52	16,798.00
619...	Engineering Allocation	2,040.86	2,465.00	1,926.70	2,492.00
6208	NYS Administrative Assessment	1,939.00	2,016.00	0.00	1,765.00

**Regional Water Line
BUDGET FYE 2024
APPENDIX A-3**

<u>Account Description</u>		FYE	FYE	Actual	FYE
		3/31/2022	3/31/2023	12/31/2022	3/31/2024
		Actual	Amended Budget		Budget
890...	Water Quality Allocation	4,894.07	6,208.00	2,937.39	6,201.00
7032	Depreciation	135,586.10	141,600.00	101,180.42	139,000.00
7002	Amortization	26,943.00	30,400.00	22,764.47	30,400.00
6202	Interest Expense	56,806.13	54,107.00	8,780.46	51,302.00
	Total Expenses	432,040.07	501,796.00	343,483.60	493,451.00
	Change in Net Position	(56,306.21)	(134,169.00)	(48,719.80)	(87,924.00)

**Regional Water Line
BUDGET FYE 2024
APPENDIX A-3**

<u>Account Description</u>	<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
STATEMENT OF CASH FLOW FROM OPERATIONS				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(87,924.00)
PLUS DEPRECIATION & AMORTIZATION				169,400.00
- 25... LESS PRINCIPAL PAYMENTS				(81,476.00)
RESERVE/CAPITAL REQUIREMENTS				
3151 RWL CAPITAL RESERVE				20,000.00
- 14?? RWL CAPITAL PROJECTS				(20,000.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>0.00</u>
CASH FLOW				<u>0.00</u>

**Water Sewer Contracts
BUDGET FYE 2024
APPENDIX A-4**

<u>Account Description</u>		<u>FYE 3/31/2022 Actual</u>	<u>FYE 3/31/2023 Amended Budget</u>	<u>Actual 12/31/2022</u>	<u>FYE 3/31/2024 Budget</u>
Customer Billings					
4001	Customer Billings	\$932,587.64	\$1,608,062.00	\$1,208,577.08	\$1,751,910.00
	Total Customer Billings	932,587.64	1,608,062.00	1,208,577.08	1,751,910.00
Total Income		932,587.64	1,608,062.00	1,208,577.08	1,751,910.00
Salaries					
	Engineering Wages	17,050.71	31,689.00	66,959.03	19,700.00
	MMF Wages	0.00	0.00	675.96	7,399.00
	WQ Wages	335,047.12	768,477.00	565,944.79	896,226.00
500...	Overtime Wages	89,755.79	100,000.00	84,253.54	21,126.00
5005	On-Call Stipend	7,800.00	7,800.00	6,000.00	7,800.00
	Total Salaries	449,653.62	907,966.00	723,833.32	952,251.00
Fringe Benefits					
503...	FICA Expense	32,060.70	55,354.00	52,033.90	59,225.00
503...	Pension Expense	35,410.41	87,035.00	73,568.21	105,875.00
503...	VDC Expense	108.37	507.00	401.96	0.00
503...	Health Insurance	59,180.17	131,667.00	92,085.52	178,072.00
503...	Workers Comp	27,641.93	61,169.00	41,373.92	53,692.00
503...	Disability Insurance	1,479.00	2,760.00	2,069.27	3,212.00
504...	Post Retire Overhead	36,834.00	72,033.00	52,626.75	76,789.00
	Total Fringe Benefits	192,714.58	410,525.00	314,159.53	476,865.00
Operations & Maintenance					
8090	Purchases for Resale	16,492.53	46,800.00	12,680.25	50,000.00
	Total O & M	16,492.53	46,800.00	12,680.25	50,000.00
Office & Administrative					
5202	Employee Mileage Reimbursement	723.05	4,500.00	4,195.62	3,000.00
5204	Empl. Meals & Incidental	0.00	100.00	39.50	0.00
5270	Travel & Meeting Expense	0.00	100.00	3.25	0.00
	Total Office & Admin	723.05	4,700.00	4,238.37	3,000.00
6114	Insurance	19,605.69	35,400.00	26,550.00	37,300.00
619...	Admin Allocation	33,164.38	37,200.00	26,758.91	38,626.00
619...	Engineering Allocation	7,110.64	11,684.00	12,341.01	11,075.00
6208	NYS Administrative Assessment	4,861.00	8,246.00	0.00	7,749.00
890...	Water Quality Allocation	118,108.30	144,754.00	84,639.10	168,694.00
	Total Expenses	842,433.79	1,607,275.00	1,205,200.49	1,745,560.00
Change in Net Position		90,153.85	787.00	3,376.59	6,350.00

**APPENDIX B
WATER QUALITY MANAGEMENT CAPITAL PROJECTS**

ARMY SEWER LINE

Project Number	Project Description	Fund	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028
41-064	Warneck Pump Station (WPS) Pump, Flow Meter and Controls Upgrade	Revenue	\$ 243,000	\$ -	\$ -	\$ -	\$ -
41-065	Army Sewer Line (ASL) Pipeline Rehabilitation	TBD	\$ 9,800,000	\$ -	\$ -	\$ -	\$ -
41-062	Army Sewer Line (ASL) Alternate Source for Wastewater Treatment	Revenue	\$ -	\$ 500,000	\$ -	\$ -	\$ -
	Warneck Pump Station (WPS) Remote Terminal Unit (RTU) Replacement	Revenue	\$ -	\$ -	\$ 13,113	\$ -	\$ -
	Warneck Pump Station (WPS) Washer Compactor and Panel Replacements	Revenue	\$ -	\$ -	\$ -	\$ 5,000	\$ 92,742
	Warneck Pump Station By-Pass Pump Replacement	Revenue					\$ 89,177
	Vacumn Trailer Replacement	Revenue					\$ 115,927
	Closed Circuit Television (CCTV) Sewer Camera Replacement	Revenue					\$ 210,084

TOTAL ARMY SEWER LINE \$ 10,043,000 \$ 500,000 \$ 13,113 \$ 5,000 \$ 507,930

ARMY WATER LINE

Project Number	Project Description	Fund	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028
42-043	Army Water Line (AWL) Booster Pump Station (BPS) 1 and 2 Pump & SCADA Improvements	Revenue	\$ -	\$ 481,000	\$ -	\$ -	\$ -
	Army Water Line (AWL) Alternate Source for Water Supply	Revenue	\$ -	\$ 530,450	\$ -	\$ -	\$ -
	Army Water Line (AWL) Acoustic Testing of AWL Section 1	Revenue	\$ -	\$ -	\$ 50,000	\$ -	\$ -
	City of Watertown Remote Terminal Unit (RTU) Replacement	Revenue				\$ 10,927	
	Army Water Line (AWL) Pipeline Replacement - Phase 2	Bonding/Grant	\$ -	\$ -	\$ -	\$ 14,506,106	\$ -
	Army Water Line (AWL) Bridge Crossing Inspection	Revenue	\$ -	\$ -	\$ -	\$ -	\$ 28,982

TOTAL ARMY WATER LINE \$ - \$ 1,011,450 \$ 50,000 \$ 14,517,033 \$ 28,982

REGIONAL WATER LINE

Project Number	Project Description	Fund	Budget FYE 2024	Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028
	RWL Bridge Crossing Inspections	Capital Reserve	\$ 20,000	\$ -	\$ -	\$ -	\$ -
	Town of Cape Vincent (TOCV) Pump Station Remote Terminal Unit (RTU) and Human Machine Interface (HMI) Upgrade	Capital Reserve	\$ -	\$ -	\$ 18,576	\$ -	\$ -
	Regional Water Line Pump	Capital Reserve			\$ 43,709		
	Regional Water Line (RWL) Air Relief Valves & Meter Replacement	Capital Reserve	\$ -	\$ -	\$ -	\$ 29,488	\$ -
	Regional Water Line (RWL) Limerick Booster Pump Station (LBPS) Genset Replacement	Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ 150,706
	Regional Water Line Pumps & Surge Relief Valves	Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ 69,046

TOTAL REGIONAL WATER LINE \$ 20,000 \$ - \$ 62,285 \$ 29,488 \$ 219,752

APPENDIX C
Development Authority of the North Country
Army Sewer Line/Army Water Line/Regional Water Line
2023-2024 User Charges Schedule

	2022-2023	2023-2024	Change
Army Sewer	5.73	6.09	0.37
Army Water	7.40	6.67	-0.73
Sewer Connection Rates:			
Town of LeRay - Sanford Corners	3.40	3.59	0.18
Town of Pamela SD9	3.45	3.63	0.18
Town of LeRay - North Entry	3.40	3.59	0.18
Town of Leray SD 4	3.82	4.00	0.18
Town of Pamela SD3	3.40	3.59	0.18
Route 3 Sewer	3.44	3.63	0.19
Route 12	3.42	3.59	0.16
Water Connection Rates:			
Pamelia District #2, LeRay District #1	3.02	3.33	0.31
Pamelia District #1	3.09	3.42	0.33
Pamelia District #4 & #5	3.15	3.50	0.35
LeRay District #2	3.40	3.86	0.46
Champion	3.88	4.53	0.65

Regional Water Line (COST COMPARISON FY23/ FY24)

Municipality	FY 2023		FY 2024	
	Quarterly Fixed Cost	Variable Cost / KGAL	Quarterly Fixed Cost	Variable Cost / KGAL
T/Cape Vincent (WD 2,3)	\$ 1,384.60	\$ 1.81	\$ 1,361.09	\$ 2.29
Lyme (incl Bus Garage)	\$ 11,769.09	\$ 1.81	\$ 11,569.31	\$ 2.29
Chaumont	\$ 11,076.79	\$ 1.81	\$ 10,888.76	\$ 2.29
Dexter	\$ 8,999.89	\$ 1.81	\$ 8,847.12	\$ 2.29
T/Brownville (incl GBHS)	\$ 17,030.56	\$ 1.81	\$ 16,741.46	\$ 2.29
V/Brownville	\$ 18,692.08	\$ 1.81	\$ 18,374.78	\$ 2.29



Board Resolution No. 2023-02-12
February 23, 2023

APPROVING FISCAL YEAR 2023-2024
NORTH COUNTRY ECONOMIC DEVELOPMENT FUND BUDGET

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed Fiscal Year 2023-2024 North Country Economic Development Fund Budget, detailed by the attached Appendix A.

Whereas, **Resolution No. 2014-08-12** authorizes the execution of Program Agreement to establish the North Country Economic Development Fund with \$10 million that the New York Power Authority (NYPA) received from Alcoa, and

Whereas, pursuant to **Resolution No. 2014-08-14**, the Authority Board authorized the creation of a new Authority Division in order to budget and account for North Country Economic Development Funds accordingly, and

Whereas, the North Country Economic Development Fund Board ratified the budget at its meeting on February 2, 2023, and

RESOLVED, that the Development Authority of the North Country approves and adopts the Fiscal Year 2023-2024 North Country Economic Development Fund Budget and line items contained therein, as proposed and set forth in Appendix A.

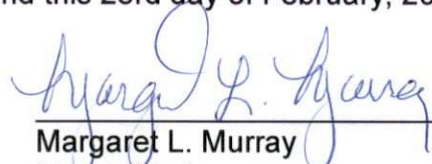
Motion by: K. Bibbins
Seconded by: M. Hall

Bibbins - Yes	Hefferon - Yes	Hunt - Present	Mastascusa* - Yes
Doheny - Yes	Henry* - Present	MacKinnon* - Yes	Murray - Yes
Hall - Yes	Hollenbeck* - Present	McGrath* - Present	Virkler* - Yes

*- indicates attendance via videoconference.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2023-02-12 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 23rd day of February, 2023, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 23rd day of February, 2023.



Margaret L. Murray
Board Chairperson

**North Country EDF
BUDGET FYE 2024
APPENDIX A**

<u>Account Description</u>		FYE 3/31/2022 Actual	FYE 3/31/2023 Amended Budget	Actual 12/31/2022	FYE 3/31/2024 Budget
4104	Loan Interest Income	\$0.00	\$60,000.00	\$47,984.84	\$90,000.00
	Other Income				
4164	Miscellaneous	0.00	0.00	0.01	0.00
4190	Recovery of Bad Debts	0.00	0.00	2,100.00	3,600.00
	Total Other Income	0.00	0.00	2,100.01	3,600.00
	Interest Income				
4102	Investment Interest Income	0.00	42,400.00	60,400.00	151,600.00
420...	Mark to Market Adjustment	0.00	0.00	(1,835.00)	0.00
	Total Interest Income	0.00	42,400.00	58,565.00	151,600.00
	Total Income	0.00	102,400.00	108,649.85	245,200.00
	Professional Fees				
5924	Legal	0.00	1,000.00	0.00	1,000.00
5926	Investment Banking Fees	0.00	4,145.00	2,462.13	4,171.00
5970	Consulting	0.00	8,000.00	8,000.00	8,000.00
	Total Professional Fees	0.00	13,145.00	10,462.13	13,171.00
	Total Expenses	0.00	13,145.00	10,462.13	13,171.00
	Change in Net Position	0.00	89,255.00	98,187.72	232,029.00