

North Country Economic Development Fund

This revolving loan fund was created by the New York Power Authority in 2014 with \$10 million to assist businesses expanding their facilities and creating or retaining jobs. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex, Hamilton and Herkimer counties and the portion of the Akwesasne Mohawk Reservation located in New York State. Fund is administered by the Development Authority and the New York Power Authority.

Borrower	Purpose of Loan	Original Loan Amount	Date of Loan	Loan Balance 9/30/2022	Status
Roth Industries, Inc.	Improvements	\$300,000	11/18/16	\$0	Paid In Full 4/13/2022
Potsdam Specialty Papers, Inc.	Improvements	\$500,000	6/30/17	\$0	Paid In Full 4/29/2022
Swan Bay Developers, LLC	Improvements	\$300,000	6/24/16	\$201,803.97	Current
SterRX, LLC	Equipment/Inventory	\$300,000	10/2/15	\$0	Paid In Full 10/30/20
North Woods Lodge and Resort	Acquisition/Improvements	\$300,000	10/20/16	\$106,395.11	1 Month
Canexsys Networks, Inc.	Improvements/Equipment	\$300,000	9/15/17	\$107,364.28	Current
Johnson Lumber	Improvements	\$500,000	3/1/18	\$382,085.47	Current
Potsdam Specialty Papers, Inc. #2	Improvements	\$175,000	3/1/19	\$0	Paid In Full 5/27/2022
North American Forest Group	Improvements/Equipment	\$500,000	4/3/19	\$424,091.85	Current
AmTech Yarns	Improvements/Equipment	\$370,000	6/19/19	\$306,461.49	Current
Pro Sport Trailer	Equipment/Inventory	\$90,000	7/8/19	\$0	Write-Off/Recovery 03/31/21
Johnson Newspaper Corp.	Working Capital	\$300,000	10/31/2019	\$186,250.46	1 Month
The Hedges on Blue Mountain Lake, LLC	Improvements	\$67,500	2/28/20	\$0	Paid in Full 03/25/21
Potsdam Specialty Papers, Inc.	Equipment	\$157,905	6/8/2022	\$150,424.15	Current