

Development Authority of the North Country Community Rental Housing Program

The Community Rental Housing Program was created in 2006 in response to the addition of a brigade at Fort Drum. The program was funded by New York State, Jefferson County and the Development Authority of the North Country.

Borrower	Purpose of Loan	Original Grant Amount	Original Loan Aount	Date of Loan	Loan Balance 3/31/2024	Status
Neighbors of Watertown	Improvements	\$50,000	\$200,000	4/30/19	\$90,394.45	Current
Summit Wood Homes LLC	New Construction	\$0	\$3,951,241.80	4/6/11	\$4,246,143.67	Current
Carthage Apartments LLC	New Construction	\$0	\$300,000	11/27/07	\$246,690.67	Current
Creek Wood I	New Construction	\$0	\$2,650,000	7/2/08	\$2,730,396.90	Current
COR Watertown	New Construction	\$0	\$2,960,000	4/20/12	\$2,364,123.84	Current
COR Arsenal Street Company LLC	Demolition	\$0	\$2,000,000	2/1/18	\$1,664,887.08	Current
Scalisi & Bernazzani Financial Services	Improvements	\$56,000	\$56,000	3/1/18	\$0	Paid in Full 12/9/2022
Pink Palace Properties, LLC	Improvements	\$0	\$140,000	7/22/20	\$0	Paid In Full 5/19/2022
West Carthage Housing Authority	Improvements	\$83,175	\$83,175	5/13/2021	\$64,504.35	Current
Pink Palace Properties LLC #2	Improvements	\$0	\$220,000	4/30/2021	\$0	Paid In Full 5/19/2022
Heuvelton Historical Association	Improvements	\$0	\$65,000	8/17/2021	\$60,434.78	Current
S&J Properties of Watertown, LLC	New Construction	\$0	\$425,000	5/13/2022	\$412,230.72	Current