

North Country Economic Development Fund

This revolving loan fund was created by the New York Power Authority in 2014 with \$10 million to assist businesses expanding their facilities and creating or retaining jobs. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex, Hamilton and Herkimer counties and the portion of the Akwesasne Mohawk Reservation located in New York State. Fund is administered by the Development Authority and the New York Power Authority.

Borrower	Purpose of Loan	Original Loan Amount	Date of Loan	Loan Balance 12/31/2024	Status
Swan Bay Developers, LLC	Improvements	\$300,000	6/24/16	\$156,419.56	Current
North Woods Lodge and Resort	Acquisition/Improvements	\$300,000	10/20/16	\$80,437.63	Current
Canexsys Networks, Inc.	Improvements/Equipment	\$300,000	9/15/17	\$45,615.02	6 Months
Johnson Lumber	Improvements	\$500,000	3/1/18	\$310,088.77	Current
North American Forest Group	Improvements/Equipment	\$500,000	4/3/19	\$357,805.01	Current
AmTech Yarns	Improvements/Equipment	\$370,000	6/19/19	\$257,718.37	Current
Johnson Newspaper Corp.	Working Capital	\$300,000	10/31/2019	\$166,507.13	14 Months
Potsdam Specialty Papers, Inc.	Equipment	\$157,905	6/8/2022	\$88,947.26	Current
Potsdam Specialty Papers, Inc.	Working Capital	\$300,000	10/10/2024	\$291,158.88	Current
Wells Jareo Holdings (Dry Hill)	Acquisition	\$175,000	10/6/2022	\$145,691.07	Current
941 Acco Lane LLC	Acquisition	\$350,000	11/1/2022	\$0	Paid In Full 09/17/2024
Canexsys Networks Inc.	Equipment/Improvements	\$385,000	10/28/2022	\$332,370.21	6 Months
Applewood Enterprises LLC	Acquisition	\$250,000	06/08/2023	\$233,715.68	Current
Three Mile Bay Ventures LLC	New Construction	\$300,000	07/20/2023	\$294,396.38	Current
Swan Bay Developers, LLC	Improvements	\$300,000	05/26/2023	\$286,353.90	Current
Atlantic Testing Laboratories	Working Capital	\$195,000	07/29/2024	\$195,000.00	Current

