

Budget Report for Development Authority of the North Country

Fiscal Year Ending: 03/31/2021

Run Date: 12/16/2019

Status: CERTIFIED

Certified Date: 12/16/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$21,582,516.00	\$22,387,008.00	\$22,250,410.00	\$22,911,915.00	\$23,221,739.00	\$23,600,106.00
Rentals & Financing Income	\$661,275.00	\$699,000.00	\$719,970.00	\$741,569.00	\$763,816.00	\$786,731.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$2,277,167.00	\$1,736,872.00	\$1,741,161.00	\$1,753,088.00	\$1,765,134.00	\$1,777,300.00
State Subsidies / Grants	\$2,124,351.00	\$2,239,996.00	\$2,366,539.00	\$30,000.00	\$30,000.00	\$30,000.00
Federal Subsidies / Grants	\$127,089.00	\$253,465.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$12,179,428.00	\$0.00	\$2,000,000.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$26,772,398.00</b>	<b>\$39,495,769.00</b>	<b>\$27,078,080.00</b>	<b>\$27,436,572.00</b>	<b>\$25,780,689.00</b>	<b>\$26,194,137.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$8,232,496.00	\$8,998,446.00	\$9,268,399.00	\$9,546,451.00	\$9,832,845.00	\$10,127,830.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$8,611,637.00	\$11,400,187.00	\$11,166,598.00	\$11,502,497.00	\$11,832,856.00	\$12,172,954.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$726,641.00	\$1,078,878.00	\$628,494.00	\$646,057.00	\$663,716.00	\$691,476.00
Interest And Other Financing Charges	\$322,627.00	\$776,199.00	\$721,547.00	\$703,275.00	\$682,101.00	\$658,965.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$10,309,500.00	\$24,085,200.00	\$2,920,000.00	\$6,299,700.00	\$2,908,420.00	\$3,323,481.00
Grants And Donations	\$732,672.00	\$812,500.00	\$750,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$1,182,119.00	\$1,550,961.00	\$1,586,539.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$30,117,692.00</b>	<b>\$48,702,371.00</b>	<b>\$27,041,577.00</b>	<b>\$28,697,980.00</b>	<b>\$25,919,938.00</b>	<b>\$26,974,706.00</b>
Capital Contributions	\$4,678,514.00	\$9,456,918.00	\$1,185,000.00	\$2,300,000.00	\$1,230,000.00	\$1,350,000.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$1,333,220.00</b>	<b>\$250,316.00</b>	<b>\$1,221,503.00</b>	<b>\$1,038,592.00</b>	<b>\$1,090,751.00</b>	<b>\$569,431.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [WWW.DANC.ORG](http://WWW.DANC.ORG)

**Additional Comments**