

Budget Report for Development Authority of the North Country

Fiscal Year Ending: 03/31/2020

Run Date: 12/20/2018

Status: CERTIFIED

Certified Date: 12/20/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$21,460,374.00	\$22,649,706.00	\$22,244,270.00	\$22,387,739.00	\$22,861,030.00	\$23,204,449.00
Rentals & Financing Income	\$617,972.00	\$712,000.00	\$733,360.00	\$755,361.00	\$778,022.00	\$801,362.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$944,452.00	\$1,504,696.00	\$1,347,684.00	\$1,356,810.00	\$1,366,029.00	\$1,375,339.00
State Subsidies / Grants	\$2,333,451.00	\$3,114,922.00	\$2,530,000.00	\$2,530,000.00	\$30,000.00	\$30,000.00
Federal Subsidies / Grants	\$328,620.00	\$138,134.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$9,000,000.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$25,684,869.00	\$28,119,458.00	\$35,855,314.00	\$27,029,910.00	\$25,035,081.00	\$25,411,150.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$7,685,486.00	\$8,863,668.00	\$9,129,578.00	\$9,403,465.00	\$9,685,569.00	\$9,976,136.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$8,783,003.00	\$10,432,404.00	\$10,850,421.00	\$11,177,213.00	\$11,498,198.00	\$11,828,648.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$709,578.00	\$989,744.00	\$1,048,593.00	\$611,801.00	\$628,297.00	\$645,245.00
Interest And Other Financing Charges	\$335,702.00	\$352,329.00	\$612,883.00	\$649,788.00	\$632,384.00	\$613,420.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$7,537,829.00	\$13,119,300.00	\$12,766,800.00	\$3,310,775.00	\$3,683,939.00	\$2,415,591.00
Grants And Donations	\$524,872.00	\$865,000.00	\$750,000.00	\$500,000.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$1,535,396.00	\$2,035,800.00	\$1,750,000.00	\$2,000,000.00	\$0.00	\$0.00
Total Expenditures	\$27,111,866.00	\$36,658,245.00	\$36,908,275.00	\$27,653,042.00	\$26,128,387.00	\$25,479,040.00
Capital Contributions	\$1,898,769.00	\$9,757,000.00	\$2,463,500.00	\$2,089,500.00	\$2,590,000.00	\$1,205,000.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$471,772.00	\$1,218,213.00	\$1,410,539.00	\$1,466,368.00	\$1,496,694.00	\$1,137,110.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.danc.org

Additional Comments