

Budget Report for Development Authority of the North Country

Fiscal Year Ending: 03/31/2027

Run Date: 05/05/2026

Status: CERTIFIED

Certified Date: 12/22/2025

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$25,315,245.00	\$28,451,894.00	\$29,238,398.00	\$32,227,434.00	\$32,439,550.00	\$32,142,654.00
Rental And Financing Income	\$504,725.00	\$872,500.00	\$872,500.00	\$872,500.00	\$872,500.00	\$872,500.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$4,116,710.00	\$2,370,361.00	\$2,426,310.00	\$2,426,310.00	\$2,426,310.00	\$2,426,310.00
State Subsidies/Grants	\$426,373.00	\$1,194,898.00	\$941,165.00	\$961,165.00	\$971,165.00	\$906,165.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	(\$360,734.00)	\$681,316.00	\$1,597,090.00	\$8,238,782.00	\$8,000,000.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$30,002,319.00</b>	<b>\$33,570,969.00</b>	<b>\$35,075,463.00</b>	<b>\$44,726,191.00</b>	<b>\$44,709,525.00</b>	<b>\$36,347,629.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$11,774,082.00	\$12,616,575.00	\$13,166,650.00	\$13,561,649.00	\$13,968,499.00	\$14,387,554.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$12,535,701.00	\$14,501,908.00	\$14,127,286.00	\$14,307,492.00	\$14,393,509.00	\$14,584,748.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$1,277,509.00	\$2,246,492.00	\$1,658,209.00	\$2,507,056.00	\$2,563,123.00	\$2,641,441.00
Interest And Other Financing Charges	\$1,290,950.00	\$1,241,423.00	\$1,851,430.00	\$1,632,144.00	\$1,558,307.00	\$1,480,728.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$17,215,372.00	\$22,753,131.00	\$12,734,998.00	\$33,598,959.00	\$17,011,374.00	\$23,916,872.00
Grants And Donations	\$7,155.00	\$267,845.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Nonoperating Expenses	\$0.00	\$57,155.00	\$225,000.00	\$125,000.00	\$125,000.00	\$125,000.00
<b>Total expenses</b>	<b>\$44,100,769.00</b>	<b>\$53,684,529.00</b>	<b>\$43,813,573.00</b>	<b>\$65,782,300.00</b>	<b>\$49,669,812.00</b>	<b>\$57,186,343.00</b>
Capital Contributions	\$15,547,402.00	\$20,661,181.00	\$9,607,340.00	\$22,134,326.00	\$6,214,551.00	\$22,171,813.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$1,448,952.00</b>	<b>\$547,621.00</b>	<b>\$869,230.00</b>	<b>\$1,078,217.00</b>	<b>\$1,254,264.00</b>	<b>\$1,333,099.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.danc.org/annualreports-financials>

**Additional Comments**